

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

August 2024

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	20.47 %	125,988,925	122,969,448	3,019,477	4,165,830	7,432,272	11,598,102
Producer Milk - Class II	5.07 %	31,215,145	27,435,656	3,779,489	930,526	1,659,021	2,589,547
Producer Milk - Class III	49.77 %	306,300,405	293,734,957	12,565,448	10,353,841	17,712,845	28,066,686
Producer Milk - Class IV	24.69 %	151,916,431	145,244,873	6,671,558	4,901,427	8,799,102	13,700,529
Total Producer Receipts	100.00 %	615,420,906	589,384,934	26,035,972	20,351,624	35,603,240	55,954,864

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	122,969,448		\$9.08 /cwt	\$11,165,625.89
Class I Butterfat		3,019,477	\$3.5872 /lb	10,831,467.89
Class I Differential at Location				2,390,437.18
Class II Butterfat		3,779,489	\$3.5702 /lb	13,493,531.63
Class II Nonfat Solids	2,589,547		\$1.1000 /lb	2,848,501.70
Class III Butterfat		12,565,448	\$3.5632 /lb	44,773,204.32
Class III Protein	10,353,841		\$2.1756 /lb	22,525,816.49
Class III Other Solids	17,712,845		\$ 0.2959 /lb	5,241,230.83
Class IV Butterfat		6,671,558	\$3.5632 /lb	23,772,095.47
Class IV Nonfat Solids	13,700,529		\$1.0484 /lb	14,363,634.61
Classified Value				\$151,405,546.01
Class I Inventory Skim and Butterfat	1,036,087	165,881		21,556.60
Class II Inventory Skim and Butterfat	2,205,590	159,173		16,696.54
Class III Inventory Skim and Butterfat	1,293,449	20,546		(8,458.88)
Total Inventory	4,535,126	345,600		\$29,794.26
Class I Other Source Fluid and Nonfluid	3,207,400	0		39,771.76
Producer Milk Value				\$151,475,112.03
Butterfat in Prod Milk x Butterfat Price	26,035,972		\$3.5632 /lb	92,771,375.43
Protein in Prod Milk x Protein Price	20,351,624		\$2.1756 /lb	44,276,993.18
Other Solids in Prod Milk x Other Solids Price	35,603,240		\$ 0.2959 /lb	10,534,998.72
Producer Milk Credits				\$147,583,367.33
PM Value - PM Credits				\$3,891,744.70
Location Adjustments				560,698.23
1/2 Balance in Producer Settlement Fund				222,884.95
Total Producer Milk and Differential Value	615,420,906	26,035,972	\$ 0.75969598	\$4,675,327.88
Producer Settlement Fund Reserve			\$0.04969598	305,839.45

Producer Price Differential at King County, WA	\$ 0.71 /cwt
Statistical Uniform Price at King County, WA	\$21.37 /cwt

Estimated Market Wide Skim Utilization Class I 20 %
 Estimated Market Wide Butterfat Utilization Class I 11 %

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Lisa K. Wyatt, Market Administrator