

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

January 2024

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	22.02 %	134,056,064	131,063,518	2,992,546	4,689,220	7,945,442	12,634,662
Producer Milk - Class II	4.68 %	28,479,133	25,240,700	3,238,433	893,865	1,531,255	2,425,120
Producer Milk - Class III	52.11 %	317,227,057	303,202,284	14,024,773	11,383,199	18,369,820	29,753,019
Producer Milk - Class IV	21.19 %	128,975,901	121,477,683	7,498,218	4,376,944	7,392,739	11,769,683
Total Producer Receipts	100.00 %	608,738,155	580,984,185	27,753,970	21,343,228	35,239,256	56,582,484

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	131,063,518		\$8.24 /cwt	\$10,799,633.89
Butterfat		2,992,546	\$3.0091 /lb	9,004,870.18
Class I Differential at Location				2,544,707.12
Class II Butterfat		3,238,433	\$2.9835 /lb	9,661,864.86
Nonfat Solids	2,425,120		\$1.1056 /lb	2,681,212.66
Class III Butterfat		14,024,773	\$2.9765 /lb	41,744,736.85
Protein	11,383,199		\$1.1265 /lb	12,823,173.67
Other Solids	18,369,820		\$ 0.2417 /lb	4,439,985.50
Class IV Butterfat		7,498,218	\$2.9765 /lb	22,318,445.88
Nonfat Solids	11,769,683		\$1.0330 /lb	12,158,082.55
Classified Value				\$128,176,713.16
Class IV Overage Skim and Butterfat	0	21,395		63,682.22
Total Overage	0	21,395		\$63,682.22
Class I Inventory Skim and Butterfat	1,613,713	218,294		21,782.66
Class II Inventory Skim and Butterfat	2,678,448	122,286		22,660.31
Class III Inventory Skim and Butterfat	2,564,141	46,097		(108,010.26)
Total Inventory	6,856,302	386,677		(\$63,567.29)
Class I Other Source Fluid and Nonfluid	7,562,360	142,743		47,774.05
Producer Milk Value				\$128,224,602.14
Butterfat in Prod Milk x Butterfat Price	27,753,970		\$2.9765 /lb	82,609,691.70
Protein in Prod Milk x Protein Price	21,343,228		\$1.1265 /lb	24,043,146.35
Other Solids in Prod Milk x Other Solids Price	35,239,256		\$ 0.2417 /lb	8,517,328.18
Producer Milk Credits				\$115,170,166.23
PM Value - PM Credits				\$13,054,435.91
Location Adjustments				511,609.76
1/2 Balance in Producer Settlement Fund				229,574.56
Total Producer Milk and Differential Value	608,738,155	27,753,970	\$ 2.26626508	\$13,795,620.23
Producer Settlement Fund Reserve			\$0.04626508	281,633.19

Producer Price Differential at King County, WA	\$ 2.22 /cwt
Statistical Uniform Price at King County, WA	\$17.39 /cwt

Estimated Market Wide Skim Utilization Class I 22 %
 Estimated Market Wide Butterfat Utilization Class I 11 %

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Lisa K. Wyatt, Market Administrator