

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

September 2023

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	22.54 %	131,804,963	128,482,173	3,322,790	4,467,200	7,754,155	12,221,355
Producer Milk - Class II	6.45 %	37,734,640	33,498,840	4,235,800	1,155,307	2,020,243	3,175,550
Producer Milk - Class III	39.39 %	230,355,553	221,258,129	9,097,424	7,782,279	13,366,656	21,148,935
Producer Milk - Class IV	31.62 %	184,895,121	176,855,574	8,039,547	6,157,208	10,668,314	16,825,522
Total Producer Receipts	100.00 %	584,790,277	560,094,716	24,695,561	19,561,994	33,809,368	53,371,362

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	128,482,173		\$8.64 /cwt	\$11,100,859.74
Class I Butterfat		3,322,790	\$3.0170 /lb	10,024,857.44
Class I Differential at Location				2,501,555.98
Class II Butterfat		4,235,800	\$3.1334 /lb	13,272,455.74
Class II Nonfat Solids	3,175,550		\$1.0378 /lb	3,295,585.79
Class III Butterfat		9,097,424	\$3.1264 /lb	28,442,186.39
Class III Protein	7,782,279		\$2.3027 /lb	17,920,253.84
Class III Other Solids	13,366,656		\$ 0.0992 /lb	1,325,972.27
Class IV Butterfat		8,039,547	\$3.1264 /lb	25,134,839.76
Class IV Nonfat Solids	16,825,522		\$0.9382 /lb	15,785,704.73
Classified Value				\$128,804,271.68
Class IV Overage Skim and Butterfat	0	24,017		75,086.75
Total Overage	0	24,017		\$75,086.75
Class I Inventory Skim and Butterfat	705,290	24,700		11,561.28
Class II Inventory Skim and Butterfat	1,950,420	212,752		37,396.07
Class III Inventory Skim and Butterfat	1,674,825	75,117		(7,551.14)
Total Inventory	4,330,535	312,569		\$41,406.21
Class I Other Source Fluid and Nonfluid	5,713,302	22,616		100,727.10
Producer Milk Value				\$129,021,491.74
Butterfat in Prod Milk x Butterfat Price	24,695,561		\$3.1264 /lb	77,208,201.91
Protein in Prod Milk x Protein Price	19,561,994		\$2.3027 /lb	45,045,403.59
Other Solids in Prod Milk x Other Solids Price	33,809,368		\$ 0.0992 /lb	3,353,889.28
Producer Milk Credits				\$125,607,494.78
PM Value - PM Credits				\$3,413,996.96
Location Adjustments				393,834.16
1/2 Balance in Producer Settlement Fund				184,132.53
Total Producer Milk and Differential Value	584,790,277	24,695,561	\$ 0.68263167	\$3,991,963.65
Producer Settlement Fund Reserve			\$0.04263167	249,305.86

Producer Price Differential at King County, WA	\$ 0.64 /cwt
Statistical Uniform Price at King County, WA	\$19.03 /cwt

Estimated Market Wide Skim Utilization Class I 21 %
 Estimated Market Wide Butterfat Utilization Class I 12 %

Released: October 13, 2023

Lisa K. Wyatt, Market Administrator