

**UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS  
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**June 2023**

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	20.48 %	123,459,091	120,651,446	2,807,645	4,079,598	7,296,004	11,375,602
Producer Milk - Class II	5.18 %	31,217,397	28,257,040	2,960,357	955,145	1,707,561	2,662,706
Producer Milk - Class III	53.78 %	324,254,278	310,904,584	13,349,694	10,915,702	18,799,392	29,715,094
Producer Milk - Class IV	20.56 %	123,984,770	118,192,504	5,792,266	3,979,370	7,166,485	11,145,855
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>602,915,536</b>	<b>578,005,574</b>	<b>24,909,962</b>	<b>19,929,815</b>	<b>34,969,442</b>	<b>54,899,257</b>

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	120,651,446		\$8.72 /cwt	\$10,520,806.09
Class I Butterfat		2,807,645	\$2.7412 /lb	7,696,316.47
Class I Differential at Location				2,343,717.64
Class II Butterfat		2,960,357	\$2.7675 /lb	8,192,788.01
Class II Nonfat Solids	2,662,706		\$1.0533 /lb	2,804,628.21
Class III Butterfat		13,349,694	\$2.7605 /lb	36,851,830.28
Class III Protein	10,915,702		\$1.5144 /lb	16,530,739.10
Class III Other Solids	18,799,392		\$ 0.1266 /lb	2,380,003.03
Class IV Butterfat		5,792,266	\$2.7605 /lb	15,989,550.29
Class IV Nonfat Solids	11,145,855		\$0.9896 /lb	11,029,938.11
<b>Classified Value</b>				<b>\$114,340,317.23</b>
Class IV Overage Skim and Butterfat	0	14,269		39,389.57
<b>Total Overage</b>	<b>0</b>	<b>14,269</b>		<b>\$39,389.57</b>
Class I Inventory Skim and Butterfat	529,208	0		9,843.27
Class II Inventory Skim and Butterfat	3,445,120	226,345		27,136.23
Class III Inventory Skim and Butterfat	2,968,958	29,683		(98,471.45)
<b>Total Inventory</b>	<b>6,943,286</b>	<b>256,028</b>		<b>(\$61,491.95)</b>
<b>Producer Milk Value</b>				<b>\$114,318,214.85</b>
Butterfat in Prod Milk x Butterfat Price	24,909,962		\$2.7605 /lb	68,763,950.09
Protein in Prod Milk x Protein Price	19,929,815		\$1.5144 /lb	30,181,711.82
Other Solids in Prod Milk x Other Solids Price	34,969,442		\$ 0.1266 /lb	4,427,131.35
<b>Producer Milk Credits</b>				<b>\$103,372,793.26</b>
<b>PM Value - PM Credits</b>				<b>\$10,945,421.59</b>
Location Adjustments				542,539.64
1/2 Balance in Producer Settlement Fund				293,154.48
<b>Total Producer Milk and Differential Value</b>	<b>602,915,536</b>	<b>24,909,962</b>	<b>\$ 1.95402424</b>	<b>\$11,781,115.71</b>
Producer Settlement Fund Reserve			\$0.04402424	265,428.98

<b>Producer Price Differential at King County, WA</b>	<b>\$ 1.91 /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$16.82 /cwt</b>

Estimated Market Wide Skim Utilization Class I 19 %  
 Estimated Market Wide Butterfat Utilization Class I 10 %

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Lisa K. Wyatt, Market Administrator