

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

April 2023

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	20.86 %	120,521,968	117,883,837	2,638,131	4,125,227	7,134,494	11,259,721
Producer Milk - Class II	5.83 %	33,667,113	30,491,797	3,175,316	1,057,004	1,845,050	2,902,054
Producer Milk - Class III	28.90 %	166,960,640	160,258,111	6,702,529	5,620,887	9,723,888	15,344,775
Producer Milk - Class IV	44.41 %	256,559,856	244,813,867	11,745,989	8,611,949	14,795,052	23,407,001
Total Producer Receipts	100.00 %	577,709,577	553,447,612	24,261,965	19,415,067	33,498,484	52,913,551

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	117,883,837		\$9.66 /cwt	\$11,387,578.67
Class I Butterfat		2,638,131	\$2.7217 /lb	7,180,201.13
Class I Differential at Location				2,283,771.46
Class II Butterfat		3,175,316	\$2.7079 /lb	8,598,438.19
Class II Nonfat Solids	2,902,054		\$1.1189 /lb	3,247,108.23
Class III Butterfat		6,702,529	\$2.7009 /lb	18,102,860.58
Class III Protein	5,620,887		\$2.5603 /lb	14,391,156.98
Class III Other Solids	9,723,888		\$ 0.2479 /lb	2,410,551.84
Class IV Butterfat		11,745,989	\$2.7009 /lb	31,724,741.68
Class IV Nonfat Solids	23,407,001		\$0.9774 /lb	22,878,002.79
Classified Value				\$122,204,411.55
Class IV Overage Skim and Butterfat	0	31,697		85,610.43
Total Overage	0	31,697		\$85,610.43
Class I Inventory Skim and Butterfat	29,837	2,194		649.44
Class II Inventory Skim and Butterfat	1,347,399	54,083		11,335.58
Total Inventory	1,377,236	56,277		\$11,985.02
Class I Other Source Fluid and Nonfluid	230,855	12,033		6,121.85
Producer Milk Value				\$122,308,128.85
Butterfat in Prod Milk x Butterfat Price	24,261,965		\$2.7009 /lb	65,529,141.26
Protein in Prod Milk x Protein Price	19,415,067		\$2.5603 /lb	49,708,396.04
Other Solids in Prod Milk x Other Solids Price	33,498,484		\$ 0.2479 /lb	8,304,274.18
Producer Milk Credits				\$123,541,811.48
PM Value - PM Credits				(\$1,233,682.63)
Location Adjustments				396,041.16
1/2 Balance in Producer Settlement Fund				273,605.34
Total Producer Milk and Differential Value	577,709,577	24,261,965	\$(0.09763316)	(\$564,036.13)
Producer Settlement Fund Reserve			\$0.04236684	244,757.29

Producer Price Differential at King County, WA	\$(0.14) /cwt
Statistical Uniform Price at King County, WA	\$18.38 /cwt

Estimated Market Wide Skim Utilization Class I 20 %
 Estimated Market Wide Butterfat Utilization Class I 10 %