

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

March 2023

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	19.17 %	141,721,401	138,584,952	3,136,449	4,883,314	8,364,119	13,247,433
Producer Milk - Class II	4.92 %	36,381,996	32,300,948	4,081,048	1,138,562	1,948,006	3,086,568
Producer Milk - Class III	44.46 %	328,741,517	314,500,577	14,240,940	11,555,701	18,962,716	30,518,417
Producer Milk - Class IV	31.45 %	232,495,279	221,653,747	10,841,532	7,840,460	13,343,569	21,184,029
Total Producer Receipts	100.00 %	739,340,193	707,040,224	32,299,969	25,418,037	42,618,410	68,036,447

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	138,584,952		\$9.79 /cwt	\$13,567,466.80
Class I Butterfat		3,136,449	\$2.7252 /lb	8,547,450.81
Class I Differential at Location				2,686,029.65
Class II Butterfat		4,081,048	\$2.7370 /lb	11,169,828.38
Class II Nonfat Solids	3,086,568		\$1.1444 /lb	3,532,268.43
Class III Butterfat		14,240,940	\$2.7300 /lb	38,877,766.20
Class III Protein	11,555,701		\$2.4085 /lb	27,831,905.86
Class III Other Solids	18,962,716		\$ 0.2338 /lb	4,433,483.01
Class IV Butterfat		10,841,532	\$2.7300 /lb	29,597,382.36
Class IV Nonfat Solids	21,184,029		\$1.0154 /lb	21,510,263.05
Classified Value				\$161,753,844.55
Class II Overage Skim and Butterfat	7,536	0		776.21
Class III Overage Skim and Butterfat	2,844	0		251.69
Class IV Overage Skim and Butterfat	19,352	0		1,768.77
Total Overage	29,732	0		\$2,796.67
Class I Inventory Skim and Butterfat	823,287	27,772		14,645.74
Class II Inventory Skim and Butterfat	1,813,992	266,767		16,187.28
Class III Inventory Skim and Butterfat	730,099	8,443		(6,029.83)
Total Inventory	3,367,378	302,982		\$24,803.19
Producer Milk Value				\$161,781,444.41
Butterfat in Prod Milk x Butterfat Price	32,299,969		\$2.7300 /lb	88,178,915.37
Protein in Prod Milk x Protein Price	25,418,037		\$2.4085 /lb	61,219,342.12
Other Solids in Prod Milk x Other Solids Price	42,618,410		\$ 0.2338 /lb	9,964,184.26
Producer Milk Credits				\$159,362,441.75
PM Value - PM Credits				\$2,419,002.66
Location Adjustments				548,605.56
1/2 Balance in Producer Settlement Fund				296,691.65
Total Producer Milk and Differential Value	739,340,193	32,299,969	\$ 0.44151527	\$3,264,299.87
Producer Settlement Fund Reserve			\$0.04151527	306,939.08

Producer Price Differential at King County, WA	\$ 0.40 /cwt
Statistical Uniform Price at King County, WA	\$18.50 /cwt

Estimated Market Wide Skim Utilization Class I 19 %
 Estimated Market Wide Butterfat Utilization Class I 10 %