

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

February 2023

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	18.97 %	124,339,885	121,543,289	2,796,596	4,286,046	7,357,720	11,643,766
Producer Milk - Class II	5.41 %	35,445,417	31,847,514	3,597,903	1,121,048	1,925,396	3,046,444
Producer Milk - Class III	44.29 %	290,290,904	277,690,216	12,600,688	10,199,510	16,790,625	26,990,135
Producer Milk - Class IV	31.33 %	205,382,402	195,522,857	9,859,545	6,904,979	11,812,114	18,717,093
Total Producer Receipts	100.00 %	655,458,608	626,603,876	28,854,732	22,511,583	37,885,855	60,397,438

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	121,543,289		\$11.38 /cwt	\$13,831,626.31
Class I Butterfat		2,796,596	\$2.7990 /lb	7,827,672.22
Class I Differential at Location				2,356,463.54
Class II Butterfat		3,597,903	\$2.7248 /lb	9,803,566.07
Class II Nonfat Solids	3,046,444		\$1.3000 /lb	3,960,377.20
Class III Butterfat		12,600,688	\$2.7178 /lb	34,246,149.84
Class III Protein	10,199,510		\$2.3650 /lb	24,121,841.19
Class III Other Solids	16,790,625		\$ 0.2101 /lb	3,527,710.30
Class IV Butterfat		9,859,545	\$2.7178 /lb	26,796,271.40
Class IV Nonfat Solids	18,717,093		\$1.0766 /lb	20,150,822.33
Classified Value				\$146,622,500.40
Class IV Overage Skim and Butterfat	0	8,040		21,851.11
Total Overage	0	8,040		\$21,851.11
Class I Inventory Skim and Butterfat	836,339	29,505		20,525.16
Class II Inventory Skim and Butterfat	1,567,384	265,721		3,631.30
Class III Inventory Skim and Butterfat	1,488,141	10,391		(31,955.69)
Total Inventory	3,891,864	305,617		(\$7,799.23)
Producer Milk Value				\$146,636,552.28
Butterfat in Prod Milk x Butterfat Price	28,854,732		\$2.7178 /lb	78,421,390.61
Protein in Prod Milk x Protein Price	22,511,583		\$2.3650 /lb	53,239,893.84
Other Solids in Prod Milk x Other Solids Price	37,885,855		\$ 0.2101 /lb	7,959,818.16
Producer Milk Credits				\$139,621,102.61
PM Value - PM Credits				\$7,015,449.67
Location Adjustments				488,151.64
1/2 Balance in Producer Settlement Fund				280,078.53
Total Producer Milk and Differential Value	655,458,608	28,854,732	\$ 1.18751661	\$7,783,679.84
Producer Settlement Fund Reserve			\$0.04751661	311,451.71

Producer Price Differential at King County, WA	\$ 1.14 /cwt
Statistical Uniform Price at King County, WA	\$18.92 /cwt

Estimated Market Wide Skim Utilization Class I 21 %
 Estimated Market Wide Butterfat Utilization Class I 10 %

Released: March 14, 2023

Lisa K. Wyatt, Market Administrator