

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

January 2023

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	20.29 %	143,958,582	140,723,317	3,235,265	5,016,408	8,508,915	13,525,323
Producer Milk - Class II	6.02 %	42,674,086	38,191,095	4,482,991	1,352,115	2,305,696	3,657,811
Producer Milk - Class III	44.65 %	316,769,905	303,007,315	13,762,590	11,210,412	18,311,520	29,521,932
Producer Milk - Class IV	29.04 %	205,974,595	195,758,537	10,216,058	6,977,166	11,805,380	18,782,546
Total Producer Receipts	100.00 %	709,377,168	677,680,264	31,696,904	24,556,101	40,931,511	65,487,612

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	140,723,317		\$11.32 /cwt	\$15,929,879.48
Butterfat		3,235,265	\$3.2827 /lb	10,620,404.42
Class I Differential at Location				2,727,737.79
Class II Butterfat		4,482,991	\$2.7783 /lb	12,455,093.88
Nonfat Solids	3,657,811		\$1.3689 /lb	5,007,177.48
Class III Butterfat		13,762,590	\$2.7713 /lb	38,140,265.67
Protein	11,210,412		\$2.8058 /lb	31,454,173.97
Other Solids	18,311,520		\$ 0.2343 /lb	4,290,389.13
Class IV Butterfat		10,216,058	\$2.7713 /lb	28,311,761.54
Nonfat Solids	18,782,546		\$1.1864 /lb	22,283,612.56
Classified Value				\$171,220,495.92
Class IV Overage Skim and Butterfat	0	20,125		55,772.41
Total Overage	0	20,125		\$55,772.41
Class I Inventory Skim and Butterfat	955,039	33,531		18,607.85
Class II Inventory Skim and Butterfat	2,566,775	277,599		(82,705.28)
Class III Inventory Skim and Butterfat	1,007,949	39,385		(29,179.99)
Total Inventory	4,529,763	350,515		(\$93,277.42)
Producer Milk Value				\$171,182,990.91
Butterfat in Prod Milk x Butterfat Price	31,696,904		\$2.7713 /lb	87,841,630.07
Protein in Prod Milk x Protein Price	24,556,101		\$2.8058 /lb	68,899,508.20
Other Solids in Prod Milk x Other Solids Price	40,931,511		\$ 0.2343 /lb	9,590,253.02
Producer Milk Credits				\$166,331,391.29
PM Value - PM Credits				\$4,851,599.62
Location Adjustments				505,197.96
1/2 Balance in Producer Settlement Fund				262,217.14
Total Producer Milk and Differential Value	709,377,168	31,696,904	\$ 0.79210538	\$5,619,014.72
Producer Settlement Fund Reserve			\$0.04210538	298,685.95

Producer Price Differential at King County, WA	\$ 0.75 /cwt
Statistical Uniform Price at King County, WA	\$20.18 /cwt

Estimated Market Wide Skim Utilization Class I 24 %
 Estimated Market Wide Butterfat Utilization Class I 12 %

Released: February 14, 2023

Lisa K. Wyatt, Market Administrator