

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

December 2022

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	23.51 %	141,019,762	137,721,227	3,298,535	5,030,649	8,326,653	13,357,302
Producer Milk - Class II	4.34 %	26,059,043	22,794,466	3,264,577	824,748	1,376,599	2,201,347
Producer Milk - Class III	50.15 %	300,785,707	287,274,669	13,511,038	11,060,998	17,368,386	28,429,384
Producer Milk - Class IV	22.00 %	131,926,668	124,396,952	7,529,716	4,609,418	7,531,756	12,141,174
Total Producer Receipts	100.00 %	599,791,180	572,187,314	27,603,866	21,525,813	34,603,394	56,129,207

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	137,721,227		\$11.45 /cwt	\$15,769,080.48
Class I Butterfat		3,298,535	\$3.2946 /lb	10,867,353.42
Class I Differential at Location				2,672,534.74
Class II Butterfat		3,264,577	\$3.1609 /lb	10,319,001.42
Class II Nonfat Solids	2,201,347		\$1.3867 /lb	3,052,607.87
Class III Butterfat		13,511,038	\$3.1539 /lb	42,612,462.73
Class III Protein	11,060,998		\$2.6568 /lb	29,386,859.47
Class III Other Solids	17,368,386		\$ 0.2652 /lb	4,606,095.96
Class IV Butterfat		7,529,716	\$3.1539 /lb	23,747,971.30
Class IV Nonfat Solids	12,141,174		\$1.2752 /lb	15,482,425.07
Classified Value				\$158,516,392.46
Class IV Overage Skim and Butterfat	7,680	0		881.66
Total Overage	7,680	0		\$881.66
Class I Inventory Skim and Butterfat	1,204,949	7,219		15,904.70
Class II Inventory Skim and Butterfat	1,536,676	224,644		(38,663.29)
Class III Inventory Skim and Butterfat	755,608	8,742		(17,849.96)
Total Inventory	3,497,233	240,605		(\$40,608.55)
Producer Milk Value				\$158,476,665.57
Butterfat in Prod Milk x Butterfat Price	27,603,866		\$3.1539 /lb	87,059,832.97
Protein in Prod Milk x Protein Price	21,525,813		\$2.6568 /lb	57,189,779.97
Other Solids in Prod Milk x Other Solids Price	34,603,394		\$ 0.2652 /lb	9,176,820.07
Producer Milk Credits				\$153,426,433.01
PM Value - PM Credits				\$5,050,232.56
Location Adjustments				500,194.56
1/2 Balance in Producer Settlement Fund				244,091.62
Total Producer Milk and Differential Value	599,791,180	27,603,866	\$ 0.96608935	\$5,794,518.74
Producer Settlement Fund Reserve			\$0.04608935	276,439.86

Producer Price Differential at King County, WA	\$ 0.92 /cwt
Statistical Uniform Price at King County, WA	\$21.42 /cwt

Estimated Market Wide Skim Utilization Class I 24 %
 Estimated Market Wide Butterfat Utilization Class I 12 %

Released: January 13, 2023

Lisa K. Wyatt, Market Administrator