

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

November 2022

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	23.21 %	135,812,218	132,546,451	3,265,767	4,864,160	8,018,437	12,882,597
Producer Milk - Class II	4.33 %	25,322,197	22,149,963	3,172,234	804,950	1,338,087	2,143,037
Producer Milk - Class III	49.23 %	288,117,496	275,100,635	13,016,861	10,582,932	16,642,795	27,225,727
Producer Milk - Class IV	23.23 %	135,971,844	128,560,251	7,411,593	4,770,838	7,787,452	12,558,290
Total Producer Receipts	100.00 %	585,223,755	558,357,300	26,866,455	21,022,880	33,786,771	54,809,651

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	132,546,451		\$11.63 /cwt	\$15,415,152.24
Class I Butterfat		3,265,767	\$3.6774 /lb	12,009,531.57
Class I Differential at Location				2,574,761.33
Class II Butterfat		3,172,234	\$3.3790 /lb	10,718,978.69
Class II Nonfat Solids	2,143,037		\$1.4789 /lb	3,169,337.44
Class III Butterfat		13,016,861	\$3.3720 /lb	43,892,855.29
Class III Protein	10,582,932		\$2.5374 /lb	26,853,131.65
Class III Other Solids	16,642,795		\$ 0.2837 /lb	4,721,560.95
Class IV Butterfat		7,411,593	\$3.3720 /lb	24,991,891.60
Class IV Nonfat Solids	12,558,290		\$1.3233 /lb	16,618,385.16
Classified Value				\$160,965,585.92
Class IV Overage Skim and Butterfat	56,173	0		6,690.20
Total Overage	56,173	0		\$6,690.20
Class I Inventory Skim and Butterfat	1,760,782	50,852		16,124.39
Class II Inventory Skim and Butterfat	1,877,079	223,583		(48,761.74)
Class III Inventory Skim and Butterfat	269,961	9,263		(10,897.98)
Total Inventory	3,907,822	283,698		(\$43,535.33)
Class I Other Source Fluid and Nonfluid	501,630	0		6,621.52
Producer Milk Value				\$160,935,362.31
Butterfat in Prod Milk x Butterfat Price	26,866,455		\$3.3720 /lb	90,593,686.27
Protein in Prod Milk x Protein Price	21,022,880		\$2.5374 /lb	53,343,455.70
Other Solids in Prod Milk x Other Solids Price	33,786,771		\$ 0.2837 /lb	9,585,306.94
Producer Milk Credits				\$153,522,448.91
PM Value - PM Credits				\$7,412,913.40
Location Adjustments				483,385.98
1/2 Balance in Producer Settlement Fund				258,100.70
Total Producer Milk and Differential Value	585,223,755	26,866,455	\$ 1.39338159	\$8,154,400.08
Producer Settlement Fund Reserve			\$0.04338159	253,879.37

Producer Price Differential at King County, WA	\$ 1.35 /cwt
Statistical Uniform Price at King County, WA	\$22.36 /cwt

Estimated Market Wide Skim Utilization Class I 23 %
 Estimated Market Wide Butterfat Utilization Class I 12 %