

**UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS  
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**July 2022**

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	19.06 %	123,891,662	121,076,063	2,815,599	3,994,536	7,289,138	11,283,674
Producer Milk - Class II	5.67 %	36,828,133	33,331,955	3,496,178	1,105,996	1,999,743	3,105,739
Producer Milk - Class III	50.64 %	329,127,247	315,656,366	13,470,881	10,902,815	19,033,301	29,936,116
Producer Milk - Class IV	24.63 %	160,033,379	153,025,422	7,007,957	5,084,755	9,222,137	14,306,892
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>649,880,421</b>	<b>623,089,806</b>	<b>26,790,615</b>	<b>21,088,102</b>	<b>37,544,319</b>	<b>58,632,421</b>

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	121,076,063		\$14.64 /cwt	\$17,725,535.63
Class I Butterfat		2,815,599	\$3.3543 /lb	9,444,363.71
Class I Differential at Location				2,343,438.98
Class II Butterfat		3,496,178	\$3.3670 /lb	11,771,631.33
Class II Nonfat Solids	3,105,739		\$1.7133 /lb	5,321,062.64
Class III Butterfat		13,470,881	\$3.3600 /lb	45,262,160.16
Class III Protein	10,902,815		\$2.9116 /lb	31,744,636.16
Class III Other Solids	19,033,301		\$ 0.3596 /lb	6,844,375.04
Class IV Butterfat		7,007,957	\$3.3600 /lb	23,546,735.52
Class IV Nonfat Solids	14,306,892		\$1.6160 /lb	23,119,937.46
<b>Classified Value</b>				<b>\$177,123,876.63</b>
Class IV Overage Skim and Butterfat	114,402	0		16,634.05
<b>Total Overage</b>	<b>114,402</b>	<b>0</b>		<b>\$16,634.05</b>
Class II Inventory Skim and Butterfat	1,221,597	193,938		15,769.47
Class III Inventory Skim and Butterfat	1,345,516	3,838		(47,390.40)
<b>Total Inventory</b>	<b>2,567,113</b>	<b>197,776</b>		<b>(\$31,620.93)</b>
<b>Producer Milk Value</b>				<b>\$177,108,889.75</b>
Butterfat in Prod Milk x Butterfat Price	26,790,615		\$3.3600 /lb	90,016,466.40
Protein in Prod Milk x Protein Price	21,088,102		\$2.9116 /lb	61,400,117.79
Other Solids in Prod Milk x Other Solids Price	37,544,319		\$ 0.3596 /lb	13,500,937.10
<b>Producer Milk Credits</b>				<b>\$164,917,521.29</b>
<b>PM Value - PM Credits</b>				<b>\$12,191,368.46</b>
Location Adjustments				556,946.60
1/2 Balance in Producer Settlement Fund				254,518.70
<b>Total Producer Milk and Differential Value</b>	<b>649,880,421</b>	<b>26,790,615</b>	<b>\$ 2.00080405</b>	<b>\$13,002,833.76</b>
Producer Settlement Fund Reserve			\$0.04080405	265,177.53

<b>Producer Price Differential at King County, WA</b>	<b>\$ 1.96 /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$24.48 /cwt</b>

Estimated Market Wide Skim Utilization Class I 21 %  
 Estimated Market Wide Butterfat Utilization Class I 11 %

Released: August 12, 2022

Lisa K. Wyatt, Market Administrator