

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

June 2022

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	20.52 %	128,717,745	125,881,286	2,836,459	4,247,259	7,622,891	11,870,150
Producer Milk - Class II	6.21 %	38,948,671	35,163,103	3,785,568	1,187,335	2,125,194	3,312,529
Producer Milk - Class III	50.25 %	315,127,202	301,997,475	13,129,727	10,678,564	18,277,088	28,955,652
Producer Milk - Class IV	23.02 %	144,381,578	138,106,294	6,275,284	4,690,627	8,357,135	13,047,762
Total Producer Receipts	100.00 %	627,175,196	601,148,158	26,027,038	20,803,785	36,382,308	57,186,093

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	125,881,286		\$15.66 /cwt	\$19,713,009.39
Class I Butterfat		2,836,459	\$3.0728 /lb	8,715,871.22
Class I Differential at Location				2,441,035.52
Class II Butterfat		3,785,568	\$3.3393 /lb	12,641,147.22
Class II Nonfat Solids	3,312,529		\$1.7222 /lb	5,704,837.46
Class III Butterfat		13,129,727	\$3.3323 /lb	43,752,189.27
Class III Protein	10,678,564		\$3.4173 /lb	36,491,856.76
Class III Other Solids	18,277,088		\$ 0.4295 /lb	7,850,009.30
Class IV Butterfat		6,275,284	\$3.3323 /lb	20,911,128.88
Class IV Nonfat Solids	13,047,762		\$1.6313 /lb	21,284,814.16
Classified Value				\$179,505,899.18
Class IV Overage Skim and Butterfat	0	10,631		35,425.68
Total Overage	0	10,631		\$35,425.68
Class II Inventory Skim and Butterfat	3,180,418	184,947		70,891.75
Class III Inventory Skim and Butterfat	1,064,957	38,856		(7,165.71)
Total Inventory	4,245,375	223,803		\$63,726.04
Producer Milk Value				\$179,605,050.90
Butterfat in Prod Milk x Butterfat Price	26,027,038		\$3.3323 /lb	86,729,898.72
Protein in Prod Milk x Protein Price	20,803,785		\$3.4173 /lb	71,092,774.48
Other Solids in Prod Milk x Other Solids Price	36,382,308		\$ 0.4295 /lb	15,626,201.28
Producer Milk Credits				\$173,448,874.48
PM Value - PM Credits				\$6,156,176.42
Location Adjustments				537,175.13
1/2 Balance in Producer Settlement Fund				235,492.48
Total Producer Milk and Differential Value	627,175,196	26,027,038	\$ 1.10477010	\$6,928,844.03
Producer Settlement Fund Reserve			\$0.04477010	280,786.96

Producer Price Differential at King County, WA	\$ 1.06 /cwt
Statistical Uniform Price at King County, WA	\$25.39 /cwt

Estimated Market Wide Skim Utilization Class I 24 %
 Estimated Market Wide Butterfat Utilization Class I 12 %

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Lisa K. Wyatt, Market Administrator