

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

March 2022

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	21.63 %	144,010,532	140,887,500	3,123,032	4,874,956	8,515,626	13,390,582
Producer Milk - Class II	5.63 %	37,512,018	33,334,757	4,177,261	1,158,816	2,013,557	3,172,373
Producer Milk - Class III	48.20 %	320,929,165	307,323,473	13,605,692	11,135,311	18,542,465	29,677,776
Producer Milk - Class IV	24.54 %	163,441,918	155,771,112	7,670,806	5,424,589	9,411,764	14,836,353
Total Producer Receipts	100.00 %	665,893,633	637,316,842	28,576,791	22,593,672	38,483,412	61,077,084

	<u>POUNDS</u>	<u>BFAT POUND</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	140,887,500		\$12.89 /cwt	\$18,160,398.74
Class I Butterfat		3,123,032	\$2.9838 /lb	9,318,502.89
Class I Differential at Location				2,734,066.08
Class II Butterfat		4,177,261	\$3.1005 /lb	12,951,597.74
Class II Nonfat Solids	3,172,373		\$1.6011 /lb	5,079,286.42
Class III Butterfat		13,605,692	\$3.0935 /lb	42,089,208.22
Class III Protein	11,135,311		\$2.7182 /lb	30,268,002.37
Class III Other Solids	18,542,465		\$0.6131 /lb	11,368,385.28
Class IV Butterfat		7,670,806	\$3.0935 /lb	23,729,638.36
Class IV Nonfat Solids	14,836,353		\$1.6113 /lb	23,905,815.60
Classified Value				\$179,604,901.70
Class I Overage Skim and Butterfat	1,119,259	0		165,538.41
Class II Overage Skim and Butterfat	189,834	0		27,355.08
Class IV Overage Skim and Butterfat	129,305	6,209		37,956.77
Total Overage	1,438,398	6,209		\$230,850.26
Class II Inventory Skim and Butterfat	3,898,893	217,104		36,580.56
Class III Inventory Skim and Butterfat	1,173,467	16,645		(20,750.39)
Total Inventory	5,072,360	233,749		\$15,830.17
Producer Milk Value				\$179,851,582.13
Butterfat in Prod Milk x Butterfat Price	28,576,791		\$3.0935 /lb	88,402,302.95
Protein in Prod Milk x Protein Price	22,593,672		\$2.7182 /lb	61,414,119.25
Other Solids in Prod Milk x Other Solids Price	38,483,412		\$0.6131 /lb	23,594,179.91
Producer Milk Credits				\$173,410,602.11
PM Value - PM Credits				\$6,440,980.02
Location Adjustments				540,878.99
1/2 Balance in Producer Settlement Fund				271,986.51
Total Producer Milk and Differential Value	665,893,633	28,576,791	\$1.08933997	\$7,253,845.52
Producer Settlement Fund Reserve			\$0.04933997	328,551.72

Producer Price Differential at King County, WA	\$1.04 /cwt
Statistical Uniform Price at King County, WA	\$23.49 /cwt

Estimated Market Wide Skim Utilization Class I 19 %
 Estimated Market Wide Butterfat Utilization Class I 9 %