

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

January 2022

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	19.63 %	140,680,267	137,669,095	3,011,172	4,906,097	8,321,905	13,228,002
Producer Milk - Class II	5.46 %	39,155,330	35,252,190	3,903,140	1,253,052	2,129,551	3,382,603
Producer Milk - Class III	44.80 %	321,105,712	307,194,384	13,911,328	11,457,808	18,563,894	30,021,702
Producer Milk - Class IV	30.11 %	215,764,554	204,817,345	10,947,209	7,358,137	12,368,766	19,726,903
Total Producer Receipts	100.00 %	716,705,863	684,933,014	31,772,849	24,975,094	41,384,116	66,359,210

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	137,669,095		\$12.21 /cwt	\$16,809,396.51
Class I Butterfat		3,011,172	\$2.2660 /lb	6,823,315.74
Class I Differential at Location				2,670,619.90
Class II Butterfat		3,903,140	\$2.9637 /lb	11,567,736.02
Class II Nonfat Solids	3,382,603		\$1.4344 /lb	4,852,005.74
Class III Butterfat		13,911,328	\$2.9567 /lb	41,131,623.49
Class III Protein	11,457,808		\$2.3563 /lb	26,998,033.00
Class III Other Solids	18,563,894		\$ 0.5249 /lb	9,744,187.95
Class IV Butterfat		10,947,209	\$2.9567 /lb	32,367,612.85
Class IV Nonfat Solids	19,726,903		\$1.4662 /lb	28,923,585.20
Classified Value				\$181,888,116.40
Class IV Overage Skim and Butterfat	0	9,915		29,315.68
Total Overage	0	9,915		\$29,315.68
Class II Inventory Skim and Butterfat	1,913,758	141,378		106,843.04
Class III Inventory Skim and Butterfat	470,935	33,799		13,568.90
Total Inventory	2,384,693	175,177		\$120,411.94
Class I Other Source Fluid	466,320	0		17,300.47
Producer Milk Value				\$182,055,144.49
Butterfat in Prod Milk x Butterfat Price	31,772,849		\$2.9567 /lb	93,942,782.65
Protein in Prod Milk x Protein Price	24,975,094		\$2.3563 /lb	58,848,814.03
Other Solids in Prod Milk x Other Solids Price	41,384,116		\$ 0.5249 /lb	21,722,522.49
Producer Milk Credits				\$174,514,119.17
PM Value - PM Credits				\$7,541,025.32
Location Adjustments				509,712.64
1/2 Balance in Producer Settlement Fund				244,382.43
Total Producer Milk and Differential Value	717,172,183	31,772,849	\$ 1.15664280	\$8,295,120.39
Producer Settlement Fund Reserve			\$0.04664280	334,509.19

Producer Price Differential at King County, WA	\$ 1.11 /cwt
Statistical Uniform Price at King County, WA	\$21.49 /cwt

Estimated Market Wide Skim Utilization Class I 20 %
 Estimated Market Wide Butterfat Utilization Class I 10 %