

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

November 2021

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	25.25 %	138,718,063	135,548,640	3,169,423	4,856,517	8,184,813	13,041,330
Producer Milk - Class II	6.16 %	33,825,306	30,406,751	3,418,555	1,078,618	1,833,952	2,912,570
Producer Milk - Class III	31.00 %	170,305,932	163,507,597	6,798,335	5,970,002	9,887,618	15,857,620
Producer Milk - Class IV	37.59 %	206,560,742	196,494,195	10,066,547	7,136,985	11,840,150	18,977,135
Total Producer Receipts	100.00 %	549,410,043	525,957,183	23,452,860	19,042,122	31,746,533	50,788,655

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	135,548,640		\$11.73 /cwt	\$15,899,855.46
Class I Butterfat		3,169,423	\$1.9038 /lb	6,033,947.50
Class I Differential at Location				2,633,261.47
Class II Butterfat		3,418,555	\$2.1611 /lb	7,387,839.22
Class II Nonfat Solids	2,912,570		\$1.2478 /lb	3,634,304.84
Class III Butterfat		6,798,335	\$2.1541 /lb	14,644,293.43
Class III Protein	5,970,002		\$2.7536 /lb	16,438,997.51
Class III Other Solids	9,887,618		\$ 0.3949 /lb	3,904,620.35
Class IV Butterfat		10,066,547	\$2.1541 /lb	21,684,348.89
Class IV Nonfat Solids	18,977,135		\$1.2960 /lb	24,594,366.96
Classified Value				\$116,855,835.63
Class IV Overage Skim and Butterfat	0	28,752		61,934.68
Total Overage	0	28,752		\$61,934.68
Class II Inventory Skim and Butterfat	4,376,574	236,216		78,593.76
Class III Inventory Skim and Butterfat	1,582,603	15,008		7,148.72
Total Inventory	5,959,177	251,224		\$85,742.48
Producer Milk Value				\$117,003,512.79
Butterfat in Prod Milk x Butterfat Price	23,452,860		\$2.1541 /lb	50,519,805.74
Protein in Prod Milk x Protein Price	19,042,122		\$2.7536 /lb	52,434,387.16
Other Solids in Prod Milk x Other Solids Price	31,746,533		\$ 0.3949 /lb	12,536,705.87
Producer Milk Credits				\$115,490,898.77
PM Value - PM Credits				\$1,512,614.02
Location Adjustments				371,817.67
1/2 Balance in Producer Settlement Fund				270,048.67
Total Producer Milk and Differential Value	549,410,043	23,452,860	\$ 0.39214434	\$2,154,480.36
Producer Settlement Fund Reserve			\$0.04214434	231,545.24

Producer Price Differential at King County, WA	\$ 0.35 /cwt
Statistical Uniform Price at King County, WA	\$18.38 /cwt

Estimated Market Wide Skim Utilization Class I 24 %
 Estimated Market Wide Butterfat Utilization Class I 13 %

Released: December 13, 2021

Lisa K. Wyatt, Market Administrator