

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

September 2021

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	23.88 %	135,466,685	132,366,502	3,100,183	4,536,582	7,931,381	12,467,963
Producer Milk - Class II	6.90 %	39,159,820	35,307,265	3,852,555	1,206,245	2,112,950	3,319,195
Producer Milk - Class III	29.76 %	168,806,223	162,176,506	6,629,717	5,580,732	9,712,805	15,293,537
Producer Milk - Class IV	39.46 %	223,876,929	214,226,038	9,650,891	7,402,081	12,796,385	20,198,466
Total Producer Receipts	100.00 %	567,309,657	544,076,311	23,233,346	18,725,640	32,553,521	51,279,161

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	132,366,502		\$10.46 /cwt	\$13,845,536.11
Class I Butterfat		3,100,183	\$1.8553 /lb	5,751,769.52
Class I Differential at Location				2,571,510.20
Class II Butterfat		3,852,555	\$1.9458 /lb	7,496,301.52
Class II Nonfat Solids	3,319,195		\$1.1611 /lb	3,853,917.30
Class III Butterfat		6,629,717	\$1.9388 /lb	12,853,695.32
Class III Protein	5,580,732		\$2.6010 /lb	14,515,483.93
Class III Other Solids	9,712,805		\$ 0.3445 /lb	3,346,061.32
Class IV Butterfat		9,650,891	\$1.9388 /lb	18,711,147.48
Class IV Nonfat Solids	20,198,466		\$1.1027 /lb	22,272,848.46
Classified Value				\$105,218,271.16
Class II Overage Skim and Butterfat	130,730	14,844		42,544.74
Class IV Overage Skim and Butterfat	0	24,466		47,434.68
Total Overage	130,730	39,310		\$89,979.42
Class II Inventory Skim and Butterfat	1,498,315	106,478		20,154.12
Total Inventory	1,498,315	106,478		\$20,154.12
Producer Milk Value				\$105,328,404.70
Butterfat in Prod Milk x Butterfat Price	23,233,346		\$1.9388 /lb	45,044,811.22
Protein in Prod Milk x Protein Price	18,725,640		\$2.6010 /lb	48,705,389.66
Other Solids in Prod Milk x Other Solids Price	32,553,521		\$ 0.3445 /lb	11,214,688.01
Producer Milk Credits				\$104,964,888.89
PM Value - PM Credits				\$363,515.81
Location Adjustments				375,662.02
1/2 Balance in Producer Settlement Fund				293,390.16
Total Producer Milk and Differential Value	567,309,657	23,233,346	\$ 0.18201135	\$1,032,567.99
Producer Settlement Fund Reserve			\$0.04201135	238,334.45

Producer Price Differential at King County, WA	\$ 0.14 /cwt
Statistical Uniform Price at King County, WA	\$16.67 /cwt

Estimated Market Wide Skim Utilization Class I 23 %
 Estimated Market Wide Butterfat Utilization Class I 13 %

Released: October 13, 2021

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