

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

August 2021

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	22.32 %	131,560,554	128,647,613	2,912,941	4,247,010	7,725,443	11,972,453
Producer Milk - Class II	7.17 %	42,232,264	37,848,524	4,383,740	1,246,536	2,270,380	3,516,916
Producer Milk - Class III	31.13 %	183,470,709	176,535,933	6,934,776	5,791,863	10,590,531	16,382,394
Producer Milk - Class IV	39.38 %	232,082,225	223,056,002	9,026,223	7,397,305	13,367,618	20,764,923
Total Producer Receipts	100.00 %	589,345,752	566,088,072	23,257,680	18,682,714	33,953,972	52,636,686

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	128,647,613		\$10.60 /cwt	\$13,636,646.99
Class I Butterfat		2,912,941	\$1.9050 /lb	5,549,152.63
Class I Differential at Location				2,497,546.37
Class II Butterfat		4,383,740	\$1.8578 /lb	8,144,112.18
Class II Nonfat Solids	3,516,916		\$1.1522 /lb	4,052,190.62
Class III Butterfat		6,934,776	\$1.8508 /lb	12,834,883.42
Class III Protein	5,791,863		\$2.4582 /lb	14,237,557.64
Class III Other Solids	10,590,531		\$ 0.3735 /lb	3,955,563.32
Class IV Butterfat		9,026,223	\$1.8508 /lb	16,705,733.54
Class IV Nonfat Solids	20,764,923		\$1.0872 /lb	22,575,624.30
Classified Value				\$104,189,011.01
Class II Overage Skim and Butterfat	0	9,446		17,548.78
Class IV Overage Skim and Butterfat	0	34,038		62,997.53
Total Overage	0	43,484		\$80,546.31
Class II Inventory Skim and Butterfat	832,578	136,424		(40.99)
Class III Inventory Skim and Butterfat	285,525	2,749		237.03
Total Inventory	1,118,103	139,173		\$196.04
Producer Milk Value				\$104,269,753.36
Butterfat in Prod Milk x Butterfat Price	23,257,680		\$1.8508 /lb	43,045,314.12
Protein in Prod Milk x Protein Price	18,682,714		\$2.4582 /lb	45,925,847.54
Other Solids in Prod Milk x Other Solids Price	33,953,972		\$ 0.3735 /lb	12,681,808.54
Producer Milk Credits				\$101,652,970.20
PM Value - PM Credits				\$2,616,783.16
Location Adjustments				404,693.79
1/2 Balance in Producer Settlement Fund				299,258.65
Total Producer Milk and Differential Value	589,345,752	23,257,680	\$ 0.56346136	\$3,320,735.60
Producer Settlement Fund Reserve			\$0.04346136	256,137.68

Producer Price Differential at King County, WA	\$ 0.52 /cwt
Statistical Uniform Price at King County, WA	\$16.47 /cwt

Estimated Market Wide Skim Utilization Class I 18 %
Estimated Market Wide Butterfat Utilization Class I 9 %

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