

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

July 2021

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	17.28 %	128,807,444	125,988,649	2,818,795	4,112,631	7,577,353	11,689,984
Producer Milk - Class II	5.94 %	44,285,329	40,284,546	4,000,783	1,321,913	2,421,193	3,743,106
Producer Milk - Class III	44.26 %	329,933,083	316,990,851	12,942,232	10,768,566	19,041,308	29,809,874
Producer Milk - Class IV	32.52 %	242,376,943	232,427,501	9,949,442	7,634,372	13,947,724	21,582,096
Total Producer Receipts	100.00 %	745,402,799	715,691,547	29,711,252	23,837,482	42,987,578	66,825,060

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	125,988,649		\$10.95 /cwt	\$13,795,757.09
Class I Butterfat		2,818,795	\$1.9590 /lb	5,522,019.41
Class I Differential at Location				2,445,166.24
Class II Butterfat		4,000,783	\$1.9066 /lb	7,627,892.85
Class II Nonfat Solids	3,743,106		\$1.1700 /lb	4,379,434.02
Class III Butterfat		12,942,232	\$1.8996 /lb	24,585,063.91
Class III Protein	10,768,566		\$2.4957 /lb	26,875,110.17
Class III Other Solids	19,041,308		\$ 0.4181 /lb	7,961,170.86
Class IV Butterfat		9,949,442	\$1.8996 /lb	18,899,960.03
Class IV Nonfat Solids	21,582,096		\$1.0765 /lb	23,233,126.35
Classified Value				\$135,324,700.93
Class III Overage Skim and Butterfat	0	3,708		7,043.72
Class IV Overage Skim and Butterfat	0	76,110		144,578.55
Total Overage	0	79,818		\$151,622.27
Class II Inventory Skim and Butterfat	818,965	199,222		(5,640.61)
Class III Inventory Skim and Butterfat	449,803	0		1,709.25
Total Inventory	1,268,768	199,222		(\$3,931.36)
Producer Milk Value				\$135,472,391.84
Butterfat in Prod Milk x Butterfat Price	29,711,252		\$1.8996 /lb	56,439,494.31
Protein in Prod Milk x Protein Price	23,837,482		\$2.4957 /lb	59,491,203.83
Other Solids in Prod Milk x Other Solids Price	42,987,578		\$ 0.4181 /lb	17,973,106.36
Producer Milk Credits				\$133,903,804.50
PM Value - PM Credits				\$1,568,587.34
Location Adjustments				553,189.99
1/2 Balance in Producer Settlement Fund				274,996.89
Total Producer Milk and Differential Value	745,402,799	29,711,252	\$ 0.32154081	\$2,396,774.22
Producer Settlement Fund Reserve			\$0.04154081	309,646.36

Producer Price Differential at King County, WA	\$ 0.28 /cwt
Statistical Uniform Price at King County, WA	\$16.77 /cwt

Estimated Market Wide Skim Utilization Class I 21 %
 Estimated Market Wide Butterfat Utilization Class I 11 %

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Lisa K. Wyatt, Market Administrator