

**UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS  
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**June 2021**

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	20.81 %	124,511,124	121,820,681	2,690,443	4,030,824	7,349,476	11,380,300
Producer Milk - Class II	6.54 %	39,141,834	35,420,908	3,720,926	1,161,234	2,134,786	3,296,020
Producer Milk - Class III	29.34 %	175,541,778	169,028,588	6,513,190	5,569,967	10,194,213	15,764,180
Producer Milk - Class IV	43.31 %	259,108,196	248,505,044	10,603,152	8,275,970	14,951,611	23,227,581
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>598,302,932</b>	<b>574,775,221</b>	<b>23,527,711</b>	<b>19,037,995</b>	<b>34,630,086</b>	<b>53,668,081</b>

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	121,820,681		\$11.82 /cwt	\$14,399,204.51
Class I Butterfat		2,690,443	\$1.9674 /lb	5,293,177.55
Class I Differential at Location				2,363,562.91
Class II Butterfat		3,720,926	\$1.9711 /lb	7,334,317.24
Class II Nonfat Solids	3,296,020		\$1.1244 /lb	3,706,044.88
Class III Butterfat		6,513,190	\$1.9641 /lb	12,792,556.48
Class III Protein	5,569,967		\$2.5834 /lb	14,389,452.74
Class III Other Solids	10,194,213		\$ 0.4579 /lb	4,667,930.13
Class IV Butterfat		10,603,152	\$1.9641 /lb	20,825,650.84
Class IV Nonfat Solids	23,227,581		\$1.0908 /lb	25,336,645.35
<b>Classified Value</b>				<b>\$111,108,542.63</b>
Class II Overage Skim and Butterfat	0	3,798		7,486.24
Class IV Overage Skim and Butterfat	146,614	157,234		323,220.80
<b>Total Overage</b>	<b>146,614</b>	<b>161,032</b>		<b>\$330,707.04</b>
Class II Inventory Skim and Butterfat	1,901,648	145,310		8,805.07
Class III Inventory Skim and Butterfat	517,758	151		6,002.82
<b>Total Inventory</b>	<b>2,419,406</b>	<b>145,461</b>		<b>\$14,807.89</b>
<b>Producer Milk Value</b>				<b>\$111,454,057.56</b>
Butterfat in Prod Milk x Butterfat Price	23,527,711		\$1.9641 /lb	46,210,777.18
Protein in Prod Milk x Protein Price	19,037,995		\$2.5834 /lb	49,182,756.30
Other Solids in Prod Milk x Other Solids Price	34,630,086		\$ 0.4579 /lb	15,857,116.39
<b>Producer Milk Credits</b>				<b>\$111,250,649.87</b>
<b>PM Value - PM Credits</b>				<b>\$203,407.69</b>
Location Adjustments				406,718.80
1/2 Balance in Producer Settlement Fund				312,278.75
<b>Total Producer Milk and Differential Value</b>	<b>598,302,932</b>	<b>23,527,711</b>	<b>\$ 0.15417027</b>	<b>\$922,405.24</b>
Producer Settlement Fund Reserve			\$0.04417027	264,272.02

<b>Producer Price Differential at King County, WA</b>	<b>\$ 0.11 /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$17.32 /cwt</b>

Estimated Market Wide Skim Utilization Class I 22 %  
 Estimated Market Wide Butterfat Utilization Class I 11 %

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Lisa K. Wyatt, Market Administrator