

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

March 2021

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	22.19 %	139,197,875	136,274,331	2,923,544	4,668,094	8,235,658	12,903,752
Producer Milk - Class II	7.22 %	45,309,112	40,910,572	4,398,540	1,393,425	2,468,368	3,861,793
Producer Milk - Class III	27.11 %	170,040,435	163,546,785	6,493,650	5,620,190	9,864,962	15,485,152
Producer Milk - Class IV	43.48 %	272,789,874	260,671,849	12,118,025	9,001,959	15,686,425	24,688,384
Total Producer Receipts	100.00 %	627,337,296	601,403,537	25,933,759	20,683,668	36,255,413	56,939,081

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	136,274,331		\$10.62 /cwt	\$14,472,333.96
Butterfat		2,923,544	\$1.4135 /lb	4,132,429.45
Class I Differential at Location				2,642,391.03
Class II Butterfat		4,398,540	\$1.7246 /lb	7,585,722.06
Nonfat Solids	3,861,793		\$1.0400 /lb	4,016,264.72
Class III Butterfat		6,493,650	\$1.7176 /lb	11,153,493.25
Protein	5,620,190		\$2.6954 /lb	15,148,660.14
Other Solids	9,864,962		\$ 0.3652 /lb	3,602,684.12
Class IV Butterfat		12,118,025	\$1.7176 /lb	20,813,919.73
Nonfat Solids	24,688,384		\$0.9396 /lb	23,197,205.62
Classified Value				\$106,765,104.08
Class IV Overage Skim and Butterfat	0	17,497		30,052.84
Total Overage	0	17,497		\$30,052.84
Class II Inventory Skim and Butterfat	2,058,835	125,382		54,720.03
Class III Inventory Skim and Butterfat	744,481	0		15,336.31
Total Inventory	2,803,316	125,382		\$70,056.34
Producer Milk Value				\$106,865,213.26
Butterfat in Prod Milk x Butterfat Price	25,933,759		\$1.7176 /lb	44,543,824.45
Protein in Prod Milk x Protein Price	20,683,668		\$2.6954 /lb	55,750,758.76
Other Solids in Prod Milk x Other Solids Price	36,255,413		\$ 0.3652 /lb	13,240,476.81
Producer Milk Credits				\$113,535,060.02
PM Value - PM Credits				(\$6,669,846.76)
Location Adjustments				409,529.98
1/2 Balance in Producer Settlement Fund				268,102.90
Total Producer Milk and Differential Value	627,337,296	25,933,759	\$(0.95518215)	(\$5,992,213.88)
Producer Settlement Fund Reserve			\$0.04481785	281,159.09

Producer Price Differential at King County, WA	\$(1.00) /cwt
Statistical Uniform Price at King County, WA	\$15.15 /cwt

Estimated Market Wide Skim Utilization Class I 23 %
 Estimated Market Wide Butterfat Utilization Class I 12 %

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