

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

February 2021

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	23.01 %	129,470,073	126,699,030	2,771,043	4,363,357	7,686,149	12,049,506
Producer Milk - Class II	6.93 %	38,979,334	35,494,785	3,484,549	1,210,760	2,150,587	3,361,347
Producer Milk - Class III	27.07 %	152,321,234	146,594,087	5,727,147	5,067,537	8,896,596	13,964,133
Producer Milk - Class IV	42.99 %	241,979,217	230,523,496	11,455,721	7,994,434	13,956,458	21,950,892
Total Producer Receipts	100.00 %	562,749,858	539,311,398	23,438,460	18,636,088	32,689,790	51,325,878

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	126,699,030		\$10.37 /cwt	\$13,138,689.41
Butterfat		2,771,043	\$1.5804 /lb	4,379,356.36
Class I Differential at Location				2,457,683.49
Class II Butterfat		3,484,549	\$1.4446 /lb	5,033,779.49
Nonfat Solids	3,361,347		\$1.0300 /lb	3,462,187.41
Class III Butterfat		5,727,147	\$1.4376 /lb	8,233,346.53
Protein	5,067,537		\$2.9816 /lb	15,109,368.31
Other Solids	8,896,596		\$ 0.3161 /lb	2,812,213.98
Class IV Butterfat		11,455,721	\$1.4376 /lb	16,468,744.50
Nonfat Solids	21,950,892		\$0.9391 /lb	20,614,082.65
Classified Value				\$91,709,452.13
Class IV Overage Skim and Butterfat	10,600	7,966		12,347.62
Total Overage	10,600	7,966		\$12,347.62
Class II Inventory Skim and Butterfat	406,285	16,363		889.73
Total Inventory	406,285	16,363		\$889.73
Producer Milk Value				\$91,722,689.48
Butterfat in Prod Milk x Butterfat Price	23,438,460		\$1.4376 /lb	33,695,130.11
Protein in Prod Milk x Protein Price	18,636,088		\$2.9816 /lb	55,565,359.98
Other Solids in Prod Milk x Other Solids Price	32,689,790		\$ 0.3161 /lb	10,333,242.61
Producer Milk Credits				\$99,593,732.70
PM Value - PM Credits				(\$7,871,043.22)
Location Adjustments				373,720.53
1/2 Balance in Producer Settlement Fund				302,334.04
Total Producer Milk and Differential Value	562,749,858	23,438,460	\$(1.27854118)	(\$7,194,988.65)
Producer Settlement Fund Reserve			\$0.04145882	233,309.45

Producer Price Differential at King County, WA	\$(1.32) /cwt
Statistical Uniform Price at King County, WA	\$14.43 /cwt

Estimated Market Wide Skim Utilization Class I 23 %
 Estimated Market Wide Butterfat Utilization Class I 11 %

Released: March 12, 2021

Lisa K. Wyatt, Market Administrator