

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

January 2021

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	22.16 %	137,397,400	134,427,102	2,970,298	4,643,661	8,104,117	12,747,778
Producer Milk - Class II	5.93 %	36,782,395	33,455,386	3,327,009	1,142,265	2,014,580	3,156,845
Producer Milk - Class III	28.32 %	175,587,328	168,930,411	6,656,917	5,836,868	10,172,083	16,008,951
Producer Milk - Class IV	43.59 %	270,233,273	257,284,583	12,948,690	8,908,426	15,461,868	24,370,294
Total Producer Receipts	100.00 %	620,000,396	594,097,482	25,902,914	20,531,220	35,752,648	56,283,868

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	134,427,102		\$10.03 /cwt	\$13,483,038.33
Butterfat		2,970,298	\$1.5609 /lb	4,636,338.15
Class I Differential at Location				2,608,409.64
Class II Butterfat		3,327,009	\$1.5611 /lb	5,193,793.74
Nonfat Solids	3,156,845		\$1.0033 /lb	3,167,262.59
Class III Butterfat		6,656,917	\$1.5541 /lb	10,345,514.70
Protein	5,836,868		\$3.0355 /lb	17,717,812.81
Other Solids	10,172,083		\$ 0.2682 /lb	2,728,152.67
Class IV Butterfat		12,948,690	\$1.5541 /lb	20,123,559.12
Nonfat Solids	24,370,294		\$0.9570 /lb	23,322,371.39
Classified Value				\$103,326,253.14
Class IV Overage Skim and Butterfat	0	13,989		21,740.30
Total Overage	0	13,989		\$21,740.30
Class II Inventory Skim and Butterfat	1,360,502	85,717		12,293.07
Total Inventory	1,360,502	85,717		\$12,293.07
Class I Other Source Fluid	511,323	0		4,806.44
Producer Milk Value				\$103,365,092.95
Butterfat in Prod Milk x Butterfat Price	25,902,914		\$1.5541 /lb	40,255,718.66
Protein in Prod Milk x Protein Price	20,531,220		\$3.0355 /lb	62,322,518.34
Other Solids in Prod Milk x Other Solids Price	35,752,648		\$ 0.2682 /lb	9,588,860.19
Producer Milk Credits				\$112,167,097.19
PM Value - PM Credits				(\$8,802,004.24)
Location Adjustments				399,458.66
1/2 Balance in Producer Settlement Fund				261,239.81
Total Producer Milk and Differential Value	620,511,719	25,902,914	\$(1.31203094)	(\$8,141,305.77)
Producer Settlement Fund Reserve			\$0.04796906	297,653.64

Producer Price Differential at King County, WA	\$(1.36) /cwt
Statistical Uniform Price at King County, WA	\$14.68 /cwt

Estimated Market Wide Skim Utilization Class I 25 %
 Estimated Market Wide Butterfat Utilization Class I 12 %

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