

**UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS  
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**December 2020**

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	24.00 %	146,556,899	143,306,509	3,250,390	5,041,236	8,631,471	13,672,707
Producer Milk - Class II	5.81 %	35,500,972	32,112,316	3,388,656	1,117,019	1,931,198	3,048,217
Producer Milk - Class III	28.10 %	171,617,940	164,997,053	6,620,887	5,809,868	9,928,984	15,738,852
Producer Milk - Class IV	42.09 %	256,974,714	244,187,844	12,786,870	8,582,563	14,666,083	23,248,646
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>610,650,525</b>	<b>584,603,722</b>	<b>26,046,803</b>	<b>20,550,686</b>	<b>35,157,736</b>	<b>55,708,422</b>

	<u>POUNDS</u>	<u>BFAT POUND</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	143,306,509		\$14.88 /cwt	\$21,324,008.52
Butterfat		3,250,390	\$1.5756 /lb	5,121,314.49
Class I Differential at Location				2,782,210.87
Class II Butterfat		3,388,656	\$1.5469 /lb	5,241,911.97
Nonfat Solids	3,048,217		\$0.9900 /lb	3,017,734.83
Class III Butterfat		6,620,887	\$1.5399 /lb	10,195,503.89
Protein	5,809,868		\$3.0282 /lb	17,593,442.29
Other Solids	9,928,984		\$0.2245 /lb	2,229,056.91
Class IV Butterfat		12,786,870	\$1.5399 /lb	19,690,501.11
Nonfat Solids	23,248,646		\$0.9180 /lb	21,342,257.04
<b>Classified Value</b>				<b>\$108,537,941.92</b>
Class IV Overage Skim and Butterfat	0	2,957		4,553.48
<b>Total Overage</b>	<b>0</b>	<b>2,957</b>		<b>\$4,553.48</b>
Class II Inventory Skim and Butterfat	2,401,535	200,674		16,806.16
<b>Total Inventory</b>	<b>2,401,535</b>	<b>200,674</b>		<b>\$16,806.16</b>
Class I Other Source Fluid	776,801	0		47,151.82
<b>Producer Milk Value</b>				<b>\$108,606,453.38</b>
Butterfat in Prod Milk x Butterfat Price	26,046,803		\$1.5399 /lb	40,109,471.94
Protein in Prod Milk x Protein Price	20,550,686		\$3.0282 /lb	62,231,587.36
Other Solids in Prod Milk x Other Solids Price	35,157,736		\$0.2245 /lb	7,892,911.72
<b>Producer Milk Credits</b>				<b>\$110,233,971.02</b>
<b>PM Value - PM Credits</b>				<b>(\$1,627,517.64)</b>
Location Adjustments				389,481.51
1/2 Balance in Producer Settlement Fund				267,539.94
<b>Total Producer Milk and Differential Value</b>	<b>611,427,326</b>	<b>26,046,803</b>	<b>(\$0.15872634)</b>	<b>(\$970,496.19)</b>
Producer Settlement Fund Reserve			\$0.04127366	252,358.44

<b>Producer Price Differential at King County, WA</b>	<b>(\$0.20)</b>	<b>/cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$15.52</b>	<b>/cwt</b>

Estimated Market Wide Skim Utilization Class I 25 %  
 Estimated Market Wide Butterfat Utilization Class I 13 %

Released: January 13, 2021 Lisa K. Wyatt, Market Administrator