

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

September 2020

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	22.54 %	136,861,730	133,842,532	3,019,198	4,500,307	8,048,933	12,549,240
Producer Milk - Class II	7.35 %	44,592,886	40,350,331	4,242,555	1,349,542	2,422,132	3,771,674
Producer Milk - Class III	29.56 %	179,466,136	172,879,211	6,586,925	5,750,874	10,386,895	16,137,769
Producer Milk - Class IV	40.55 %	246,166,955	235,674,988	10,491,967	7,926,549	14,134,895	22,061,444
Total Producer Receipts	100.00 %	607,087,707	582,747,062	24,340,645	19,527,272	34,992,855	54,520,127

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	133,842,532		\$13.02 /cwt	\$17,426,297.66
Class I Butterfat		3,019,198	\$1.6775 /lb	5,064,704.66
Class I Differential at Location				2,598,113.37
Class II Butterfat		4,242,555	\$1.6002 /lb	6,788,936.53
Class II Nonfat Solids	3,771,674		\$0.8700 /lb	3,281,356.38
Class III Butterfat		6,586,925	\$1.5932 /lb	10,494,288.91
Class III Protein	5,750,874		\$3.3935 /lb	19,515,590.92
Class III Other Solids	10,386,895		\$ 0.1241 /lb	1,289,013.66
Class IV Butterfat		10,491,967	\$1.5932 /lb	16,715,801.83
Class IV Nonfat Solids	22,061,444		\$0.8253 /lb	18,207,309.74
Classified Value				\$101,381,413.66
Class II Inventory Skim and Butterfat	1,558,471	116,969		8,495.27
Class III Inventory Skim and Butterfat	209,269	99		8,723.12
Total Inventory	1,767,740	117,068		\$17,218.39
Producer Milk Value				\$101,398,632.05
Butterfat in Prod Milk x Butterfat Price	24,340,645		\$1.5932 /lb	38,779,515.63
Protein in Prod Milk x Protein Price	19,527,272		\$3.3935 /lb	66,265,797.54
Other Solids in Prod Milk x Other Solids Price	34,992,855		\$ 0.1241 /lb	4,342,613.30
Producer Milk Credits				\$109,387,926.47
PM Value - PM Credits				(\$7,989,294.42)
Location Adjustments				404,617.01
1/2 Balance in Producer Settlement Fund				305,564.71
Total Producer Milk and Differential Value	607,087,707	24,340,645	\$(1.19902159)	(\$7,279,112.70)
Producer Settlement Fund Reserve			\$0.04097841	248,774.89

Producer Price Differential at King County, WA	\$(1.24) /cwt
Statistical Uniform Price at King County, WA	\$15.19 /cwt

Estimated Market Wide Skim Utilization Class I 21 %
 Estimated Market Wide Butterfat Utilization Class I 11 %