

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

August 2020

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	20.74 %	130,073,719	127,285,532	2,788,187	4,163,832	7,620,438	11,784,270
Producer Milk - Class II	7.28 %	45,675,371	41,393,790	4,281,581	1,352,983	2,474,677	3,827,660
Producer Milk - Class III	29.31 %	183,855,904	177,218,965	6,636,939	5,724,651	10,597,798	16,322,449
Producer Milk - Class IV	42.67 %	267,696,411	256,867,876	10,828,535	8,449,735	15,340,584	23,790,319
Total Producer Receipts	100.00 %	627,301,405	602,766,163	24,535,242	19,691,201	36,033,497	55,724,698

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	127,285,532		\$13.34 /cwt	\$16,979,889.96
Class I Butterfat		2,788,187	\$1.9743 /lb	5,504,717.60
Class I Differential at Location				2,469,371.73
Class II Butterfat		4,281,581	\$1.6345 /lb	6,998,244.14
Class II Nonfat Solids	3,827,660		\$0.8689 /lb	3,325,853.77
Class III Butterfat		6,636,939	\$1.6275 /lb	10,801,618.23
Class III Protein	5,724,651		\$4.4394 /lb	25,414,015.66
Class III Other Solids	10,597,798		\$ 0.1387 /lb	1,469,914.58
Class IV Butterfat		10,828,535	\$1.6275 /lb	17,623,440.73
Class IV Nonfat Solids	23,790,319		\$0.7862 /lb	18,703,948.79
Classified Value				\$109,291,015.19
Class II Overage Skim and Butterfat	0	4,276		6,989.12
Class IV Overage Skim and Butterfat	3,042	0		215.37
Total Overage	3,042	4,276		\$7,204.49
Class II Inventory Skim and Butterfat	0	40,876		(13,235.64)
Total Inventory	0	40,876		(\$13,235.64)
Producer Milk Value				\$109,284,984.04
Butterfat in Prod Milk x Butterfat Price	24,535,242		\$1.6275 /lb	39,931,106.37
Protein in Prod Milk x Protein Price	19,691,201		\$4.4394 /lb	87,417,117.73
Other Solids in Prod Milk x Other Solids Price	36,033,497		\$ 0.1387 /lb	4,997,846.06
Producer Milk Credits				\$132,346,070.16
PM Value - PM Credits				(\$23,061,086.12)
Location Adjustments				413,941.00
1/2 Balance in Producer Settlement Fund				308,475.72
Total Producer Milk and Differential Value	627,301,405	24,535,242	\$(3.56107435)	(\$22,338,669.40)
Producer Settlement Fund Reserve			\$0.04892565	306,911.29

Producer Price Differential at King County, WA	\$(3.61) /cwt
Statistical Uniform Price at King County, WA	\$16.16 /cwt

Estimated Market Wide Skim Utilization Class I 23 %
 Estimated Market Wide Butterfat Utilization Class I 12 %

Released: September 11, 2020

Lisa K. Wyatt, Market Administrator