

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

July 2020

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	22.48 %	157,599,427	154,208,466	3,390,961	5,062,369	9,267,229	14,329,598
Producer Milk - Class II	7.22 %	50,622,881	45,347,618	5,275,263	1,483,737	2,722,643	4,206,380
Producer Milk - Class III	25.59 %	179,332,073	172,874,126	6,457,947	5,605,132	10,393,076	15,998,208
Producer Milk - Class IV	44.71 %	313,370,020	301,272,308	12,097,712	9,924,700	18,084,657	28,009,357
Total Producer Receipts	100.00 %	700,924,401	673,702,518	27,221,883	22,075,938	40,467,605	62,543,543

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	154,208,466		\$10.62 /cwt	\$16,376,939.09
Class I Butterfat		3,390,961	\$1.8023 /lb	6,111,529.02
Class I Differential at Location				2,934,414.25
Class II Butterfat		5,275,263	\$1.9653 /lb	10,367,474.39
Class II Nonfat Solids	4,206,380		\$0.7956 /lb	3,346,595.92
Class III Butterfat		6,457,947	\$1.9583 /lb	12,646,597.61
Class III Protein	5,605,132		\$5.6294 /lb	31,553,530.09
Class III Other Solids	10,393,076		\$ 0.1492 /lb	1,550,646.93
Class IV Butterfat		12,097,712	\$1.9583 /lb	23,690,949.41
Class IV Nonfat Solids	28,009,357		\$0.7959 /lb	22,292,647.25
Classified Value				\$130,871,323.96
Class II Overage Skim and Butterfat	128,090	0		9,171.24
Class IV Overage Skim and Butterfat	51,069	5,374		14,180.44
Total Overage	179,159	5,374		\$23,351.68
Class II Inventory Skim and Butterfat	5,972,692	277,003		61,670.27
Total Inventory	5,972,692	277,003		\$61,670.27
Producer Milk Value				\$130,956,345.91
Butterfat in Prod Milk x Butterfat Price	27,221,883		\$1.9583 /lb	53,308,613.48
Protein in Prod Milk x Protein Price	22,075,938		\$5.6294 /lb	124,274,285.38
Other Solids in Prod Milk x Other Solids Price	40,467,605		\$ 0.1492 /lb	6,037,766.67
Producer Milk Credits				\$183,620,665.53
PM Value - PM Credits				(\$52,664,319.62)
Location Adjustments				607,543.12
1/2 Balance in Producer Settlement Fund				296,859.93
Total Producer Milk and Differential Value	700,924,401	27,221,883	\$(7.38452200)	(\$51,759,916.57)
Producer Settlement Fund Reserve			\$0.04547800	318,766.40

Producer Price Differential at King County, WA	\$(7.43) /cwt
Statistical Uniform Price at King County, WA	\$17.11 /cwt

Estimated Market Wide Skim Utilization Class I 22 %
 Estimated Market Wide Butterfat Utilization Class I 12 %

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Lisa K. Wyatt, Market Administrator