

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

May 2020

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	21.13 %	135,637,987	132,770,562	2,867,425	4,383,624	7,996,395	12,380,019
Producer Milk - Class II	6.78 %	43,480,557	39,268,162	4,212,395	1,297,653	2,365,137	3,662,790
Producer Milk - Class III	28.60 %	183,559,733	176,943,847	6,615,886	5,805,564	10,655,541	16,461,105
Producer Milk - Class IV	43.49 %	279,098,622	267,453,585	11,645,037	8,894,574	16,080,792	24,975,366
Total Producer Receipts	100.00 %	641,776,899	616,436,156	25,340,743	20,381,415	37,097,865	57,479,280

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	132,770,562		\$8.72 /cwt	\$11,577,592.99
Butterfat		2,867,425	\$1.2948 /lb	3,712,741.89
Class I Differential at Location				2,574,935.22
Class II Butterfat		4,212,395	\$1.3826 /lb	5,824,057.34
Nonfat Solids	3,662,790		\$0.8589 /lb	3,145,970.32
Class III Butterfat		6,615,886	\$1.3756 /lb	9,100,812.79
Protein	5,805,564		\$2.0918 /lb	12,144,078.77
Other Solids	10,655,541		\$ 0.1882 /lb	2,005,372.82
Class IV Butterfat		11,645,037	\$1.3756 /lb	16,018,912.89
Nonfat Solids	24,975,366		\$0.6746 /lb	16,848,381.90
Classified Value				\$82,952,856.93
Class II Inventory Skim and Butterfat	0	13,407		815.15
Total Inventory	0	13,407		\$815.15
Producer Milk Value				\$82,953,672.08
Butterfat in Prod Milk x Butterfat Price	25,340,743		\$1.3756 /lb	34,858,726.09
Protein in Prod Milk x Protein Price	20,381,415		\$2.0918 /lb	42,633,843.90
Other Solids in Prod Milk x Other Solids Price	37,097,865		\$ 0.1882 /lb	6,981,818.19
Producer Milk Credits				\$84,474,388.18
PM Value - PM Credits				(\$1,520,716.10)
Location Adjustments				431,127.23
1/2 Balance in Producer Settlement Fund				303,551.39
Total Producer Milk and Differential Value	641,776,899	25,340,743	\$(0.12247831)	(\$786,037.48)
Producer Settlement Fund Reserve			\$0.04752169	304,983.23

Producer Price Differential at King County, WA	\$(0.17) /cwt
Statistical Uniform Price at King County, WA	\$11.97 /cwt

Estimated Market Wide Skim Utilization Class I 23 %
 Estimated Market Wide Butterfat Utilization Class I 11 %

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Lisa K. Wyatt, Market Administrator