

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

April 2020

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	22.25 %	138,290,146	135,415,487	2,874,659	4,543,418	8,143,377	12,686,795
Producer Milk - Class II	5.39 %	33,529,769	30,557,837	2,971,932	1,022,851	1,838,176	2,861,027
Producer Milk - Class III	27.84 %	173,060,847	166,701,098	6,359,749	5,562,730	10,019,863	15,582,593
Producer Milk - Class IV	44.52 %	276,687,404	263,824,341	12,863,063	8,909,846	15,838,547	24,748,393
Total Producer Receipts	100.00 %	621,568,166	596,498,763	25,069,403	20,038,845	35,839,963	55,878,808

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	135,415,487		\$10.19 /cwt	\$13,798,838.13
Butterfat		2,874,659	\$1.9439 /lb	5,588,049.63
Class I Differential at Location				2,625,352.26
Class II Butterfat		2,971,932	\$1.3288 /lb	3,949,103.23
Nonfat Solids	2,861,027		\$1.0611 /lb	3,035,835.75
Class III Butterfat		6,359,749	\$1.3218 /lb	8,406,316.23
Protein	5,562,730		\$2.4822 /lb	13,807,808.40
Other Solids	10,019,863		\$ 0.1793 /lb	1,796,561.45
Class IV Butterfat		12,863,063	\$1.3218 /lb	17,002,396.68
Nonfat Solids	24,748,393		\$0.7795 /lb	19,291,372.33
Classified Value				\$89,301,634.09
Class IV Overage Skim and Butterfat	0	19,085		25,226.55
Total Overage	0	19,085		\$25,226.55
Class II Inventory Skim and Butterfat	1,467,871	91,863		(37,951.54)
Total Inventory	1,467,871	91,863		(\$37,951.54)
Producer Milk Value				\$89,288,909.10
Butterfat in Prod Milk x Butterfat Price	25,069,403		\$1.3218 /lb	33,136,736.86
Protein in Prod Milk x Protein Price	20,038,845		\$2.4822 /lb	49,740,421.07
Other Solids in Prod Milk x Other Solids Price	35,839,963		\$ 0.1793 /lb	6,426,105.39
Producer Milk Credits				\$89,303,263.32
PM Value - PM Credits				(\$14,354.22)
Location Adjustments				424,173.76
1/2 Balance in Producer Settlement Fund				356,937.25
Total Producer Milk and Differential Value	621,568,166	25,069,403	\$ 0.12335844	\$766,756.79
Producer Settlement Fund Reserve			\$0.04335844	269,502.26

Producer Price Differential at King County, WA	\$ 0.08 /cwt
Statistical Uniform Price at King County, WA	\$13.15 /cwt

Estimated Market Wide Skim Utilization Class I 25 %
 Estimated Market Wide Butterfat Utilization Class I 12 %

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Lisa K. Wyatt, Market Administrator