

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

March 2020

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	24.27 %	154,935,504	151,673,669	3,261,835	5,127,594	9,154,737	14,282,331
Producer Milk - Class II	6.46 %	41,239,608	37,705,982	3,533,626	1,271,111	2,274,452	3,545,563
Producer Milk - Class III	28.34 %	180,904,931	174,141,583	6,763,348	5,892,981	10,496,719	16,389,700
Producer Milk - Class IV	40.93 %	261,184,295	248,634,678	12,549,617	8,487,400	14,976,628	23,464,028
Total Producer Receipts	100.00 %	638,264,338	612,155,912	26,108,426	20,779,086	36,902,536	57,681,622

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	151,673,669		\$10.82 /cwt	\$16,411,090.99
Butterfat		3,261,835	\$2.0057 /lb	6,542,262.46
Class I Differential at Location				2,941,513.78
Class II Butterfat		3,533,626	\$1.9247 /lb	6,801,169.97
Nonfat Solids	3,545,563		\$1.1533 /lb	4,089,097.82
Class III Butterfat		6,763,348	\$1.9177 /lb	12,970,072.46
Protein	5,892,981		\$2.8424 /lb	16,750,209.20
Other Solids	10,496,719		\$ 0.1810 /lb	1,899,906.14
Class IV Butterfat		12,549,617	\$1.9177 /lb	24,066,400.52
Nonfat Solids	23,464,028		\$0.9387 /lb	22,025,683.08
Classified Value				\$114,497,406.42
Class IV Overage Skim and Butterfat	0	10,073		19,316.99
Total Overage	0	10,073		\$19,316.99
Class II Inventory Skim and Butterfat	1,544,388	33,398		10,155.90
Total Inventory	1,544,388	33,398		\$10,155.90
Producer Milk Value				\$114,526,879.31
Butterfat in Prod Milk x Butterfat Price	26,108,426		\$1.9177 /lb	50,068,128.58
Protein in Prod Milk x Protein Price	20,779,086		\$2.8424 /lb	59,062,474.03
Other Solids in Prod Milk x Other Solids Price	36,902,536		\$ 0.1810 /lb	6,679,359.03
Producer Milk Credits				\$115,809,961.64
PM Value - PM Credits				(\$1,283,082.33)
Location Adjustments				417,669.16
1/2 Balance in Producer Settlement Fund				270,804.16
Total Producer Milk and Differential Value	638,264,338	26,108,426	\$(0.09316031)	(\$594,609.01)
Producer Settlement Fund Reserve			\$0.04683969	298,961.04

Producer Price Differential at King County, WA	\$(0.14) /cwt
Statistical Uniform Price at King County, WA	\$16.11 /cwt

Estimated Market Wide Skim Utilization Class I 21 %
 Estimated Market Wide Butterfat Utilization Class I 10 %

Released: April 14, 2020

Lisa K. Wyatt, Market Administrator