

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

February 2020

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	20.15 %	130,845,078	128,183,779	2,661,299	4,333,129	7,741,673	12,074,802
Producer Milk - Class II	6.25 %	40,608,631	36,581,376	4,027,255	1,231,446	2,208,169	3,439,615
Producer Milk - Class III	33.41 %	216,961,720	208,752,358	8,209,362	7,185,319	12,584,085	19,769,404
Producer Milk - Class IV	40.19 %	260,974,752	248,976,495	11,998,257	8,483,913	15,008,423	23,492,336
Total Producer Receipts	100.00 %	649,390,181	622,494,008	26,896,173	21,233,807	37,542,350	58,776,157

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	128,183,779		\$10.46 /cwt	\$13,408,023.27
Class I Butterfat		2,661,299	\$2.1309 /lb	5,670,962.05
Class I Differential at Location				2,484,171.00
Class II Butterfat		4,027,255	\$1.9883 /lb	8,007,391.13
Class II Nonfat Solids	3,439,615		\$1.1378 /lb	3,913,593.95
Class III Butterfat		8,209,362	\$1.9813 /lb	16,265,208.93
Class III Protein	7,185,319		\$3.0309 /lb	21,777,983.35
Class III Other Solids	12,584,085		\$ 0.1750 /lb	2,202,214.88
Class IV Butterfat		11,998,257	\$1.9813 /lb	23,772,146.58
Class IV Nonfat Solids	23,492,336		\$1.0667 /lb	25,059,274.80
Classified Value				\$122,560,969.94
Class IV Overage Skim and Butterfat	89,685	13,080		34,525.17
Total Overage	89,685	13,080		\$34,525.17
Class II Inventory Skim and Butterfat	828,321	73,554		(3,775.31)
Class III Inventory Skim and Butterfat	200	0		1.66
Total Inventory	828,521	73,554		(\$3,773.65)
Producer Milk Value				\$122,591,721.46
Butterfat in Prod Milk x Butterfat Price	26,896,173		\$1.9813 /lb	53,289,387.58
Protein in Prod Milk x Protein Price	21,233,807		\$3.0309 /lb	64,357,545.63
Other Solids in Prod Milk x Other Solids Price	37,542,350		\$ 0.1750 /lb	6,569,911.29
Producer Milk Credits				\$124,216,844.50
PM Value - PM Credits				(\$1,625,123.04)
Location Adjustments				413,819.05
1/2 Balance in Producer Settlement Fund				303,142.83
Total Producer Milk and Differential Value	649,390,181	26,896,173	\$(0.13984830)	(\$908,161.16)
Producer Settlement Fund Reserve			\$0.04015170	260,741.20

Producer Price Differential at King County, WA	\$(0.18) /cwt
Statistical Uniform Price at King County, WA	\$16.82 /cwt

Estimated Market Wide Skim Utilization Class I 20 %
 Estimated Market Wide Butterfat Utilization Class I 9 %

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Lisa K. Wyatt, Market Administrator