

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

January 2020

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	19.39 %	149,161,091	146,120,279	3,040,812	4,997,970	8,797,719	13,795,689
Producer Milk - Class II	5.56 %	42,758,624	38,328,491	4,430,133	1,302,968	2,304,392	3,607,360
Producer Milk - Class III	39.62 %	304,884,176	292,338,231	12,545,945	10,418,241	17,524,147	27,942,388
Producer Milk - Class IV	35.43 %	272,647,394	260,023,214	12,624,180	8,912,423	15,619,622	24,532,045
Total Producer Receipts	100.00 %	769,451,285	736,810,215	32,641,070	25,631,602	44,245,880	69,877,482

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	146,120,279		\$11.71 /cwt	\$17,110,684.68
Class I Butterfat		3,040,812	\$2.2015 /lb	6,694,347.63
Class I Differential at Location				2,831,831.13
Class II Butterfat		4,430,133	\$2.1187 /lb	9,386,122.78
Class II Nonfat Solids	3,607,360		\$1.1089 /lb	4,000,201.49
Class III Butterfat		12,545,945	\$2.1117 /lb	26,493,272.06
Class III Protein	10,418,241		\$2.9606 /lb	30,844,244.32
Class III Other Solids	17,524,147		\$ 0.1417 /lb	2,483,171.64
Class IV Butterfat		12,624,180	\$2.1117 /lb	26,658,480.92
Class IV Nonfat Solids	24,532,045		\$1.0665 /lb	26,163,426.00
Classified Value				\$152,665,782.65
Class II Overage Skim and Butterfat	0	2,937		6,222.62
Class IV Overage Skim and Butterfat	0	7,715		16,291.77
Total Overage	0	10,652		\$22,514.39
Class II Inventory Skim and Butterfat	1,167,764	68,844		2,207.13
Class III Inventory Skim and Butterfat	2,476,672	0		16,593.70
Total Inventory	3,644,436	68,844		\$18,800.83
Producer Milk Value				\$152,707,097.87
Butterfat in Prod Milk x Butterfat Price	32,641,070		\$2.1117 /lb	68,928,147.52
Protein in Prod Milk x Protein Price	25,631,602		\$2.9606 /lb	75,884,920.89
Other Solids in Prod Milk x Other Solids Price	44,245,880		\$ 0.1417 /lb	6,269,641.20
Producer Milk Credits				\$151,082,709.61
PM Value - PM Credits				\$1,624,388.26
Location Adjustments				559,131.05
1/2 Balance in Producer Settlement Fund				313,790.69
Total Producer Milk and Differential Value	769,451,285	32,641,070	\$ 0.32455726	\$2,497,310.00
Producer Settlement Fund Reserve			\$0.04455726	342,846.41

Producer Price Differential at King County, WA	\$ 0.28 /cwt
Statistical Uniform Price at King County, WA	\$17.33 /cwt

Estimated Market Wide Skim Utilization Class I 23 %
 Estimated Market Wide Butterfat Utilization Class I 12 %

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Lisa K. Wyatt, Market Administrator