

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

December 2019

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	22.94 %	143,609,247	140,566,682	3,042,565	4,897,352	8,440,799	13,338,151
Producer Milk - Class II	5.62 %	35,169,393	31,609,700	3,559,693	1,092,448	1,897,682	2,990,130
Producer Milk - Class III	26.82 %	167,911,404	161,331,110	6,580,294	5,612,379	9,684,348	15,296,727
Producer Milk - Class IV	44.62 %	279,368,510	266,303,129	13,065,381	9,267,977	15,961,568	25,229,545
Total Producer Receipts	100.00 %	626,058,554	599,810,621	26,247,933	20,870,156	35,984,397	56,854,553

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	140,566,682		\$11.61 /cwt	\$16,319,791.79
Butterfat		3,042,565	\$2.3208 /lb	7,061,184.85
Class I Differential at Location				2,726,317.98
Class II Butterfat		3,559,693	\$2.2022 /lb	7,839,155.92
Nonfat Solids	2,990,130		\$1.0478 /lb	3,133,058.21
Class III Butterfat		6,580,294	\$2.1952 /lb	14,445,061.38
Protein	5,612,379		\$3.6515 /lb	20,493,601.92
Other Solids	9,684,348		\$ 0.1341 /lb	1,298,671.07
Class IV Butterfat		13,065,381	\$2.1952 /lb	28,681,124.37
Nonfat Solids	25,229,545		\$1.0378 /lb	26,183,221.82
Classified Value				\$128,181,189.31
Class IV Overage Skim and Butterfat	0	21,507		47,212.17
Total Overage	0	21,507		\$47,212.17
Class II Inventory Skim and Butterfat	1,458,769	92,290		(1,489.49)
Total Inventory	1,458,769	92,290		(\$1,489.49)
Producer Milk Value				\$128,226,911.99
Butterfat in Prod Milk x Butterfat Price	26,247,933		\$2.1952 /lb	57,619,462.52
Protein in Prod Milk x Protein Price	20,870,156		\$3.6515 /lb	76,207,374.64
Other Solids in Prod Milk x Other Solids Price	35,984,397		\$ 0.1341 /lb	4,825,507.62
Producer Milk Credits				\$138,652,344.78
PM Value - PM Credits				(\$10,425,432.79)
Location Adjustments				427,804.48
1/2 Balance in Producer Settlement Fund				288,233.17
Total Producer Milk and Differential Value	626,058,554	26,247,933	\$(1.55087652)	(\$9,709,395.14)
Producer Settlement Fund Reserve			\$0.04912348	307,541.75

Producer Price Differential at King County, WA	\$(1.60) /cwt
Statistical Uniform Price at King County, WA	\$17.77 /cwt

Estimated Market Wide Skim Utilization Class I 24 %
 Estimated Market Wide Butterfat Utilization Class I 12 %

Released: January 10, 2020

Lisa K. Wyatt, Market Administrator