

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

November 2019

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	23.76 %	143,001,162	139,882,343	3,118,819	4,920,861	8,373,589	13,294,450
Producer Milk - Class II	6.21 %	37,356,196	33,251,639	4,104,557	1,161,070	1,988,623	3,149,693
Producer Milk - Class III	27.45 %	165,175,222	158,836,910	6,338,312	5,587,826	9,494,576	15,082,402
Producer Milk - Class IV	42.58 %	256,252,078	244,570,103	11,681,975	8,625,385	14,591,811	23,217,196
Total Producer Receipts	100.00 %	601,784,658	576,540,995	25,243,663	20,295,142	34,448,599	54,743,741

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	139,882,343		\$10.11 /cwt	\$14,142,104.86
Class I Butterfat		3,118,819	\$2.3955 /lb	7,471,130.92
Class I Differential at Location				2,714,800.78
Class II Butterfat		4,104,557	\$2.3265 /lb	9,549,251.87
Class II Nonfat Solids	3,149,693		\$1.0022 /lb	3,156,622.33
Class III Butterfat		6,338,312	\$2.3195 /lb	14,701,714.69
Class III Protein	5,587,826		\$3.9118 /lb	21,858,457.75
Class III Other Solids	9,494,576		\$ 0.1112 /lb	1,055,796.84
Class IV Butterfat		11,681,975	\$2.3195 /lb	27,096,341.01
Class IV Nonfat Solids	23,217,196		\$0.9763 /lb	22,666,948.44
Classified Value				\$124,413,169.49
Class IV Overage Skim and Butterfat	0	14,052		32,593.61
Total Overage	0	14,052		\$32,593.61
Class II Inventory Skim and Butterfat	339,467	72,429		(3,002.05)
Class III Inventory Skim and Butterfat	174	118		(2.02)
Total Inventory	339,641	72,547		(\$3,004.07)
Producer Milk Value				\$124,442,759.03
Butterfat in Prod Milk x Butterfat Price	25,243,663		\$2.3195 /lb	58,552,676.33
Protein in Prod Milk x Protein Price	20,295,142		\$3.9118 /lb	79,390,536.49
Other Solids in Prod Milk x Other Solids Price	34,448,599		\$ 0.1112 /lb	3,830,684.21
Producer Milk Credits				\$141,773,897.03
PM Value - PM Credits				(\$17,331,138.00)
Location Adjustments				392,921.98
1/2 Balance in Producer Settlement Fund				302,095.28
Total Producer Milk and Differential Value	601,784,658	25,243,663	(\$2.76446409)	(\$16,636,120.74)
Producer Settlement Fund Reserve			\$0.04553591	274,028.12

Producer Price Differential at King County, WA	(\$2.81) /cwt
Statistical Uniform Price at King County, WA	\$17.64 /cwt

Estimated Market Wide Skim Utilization Class I 25 %
 Estimated Market Wide Butterfat Utilization Class I 13 %

Released: December 12, 2019

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