

**UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS  
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**January 2017**

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	27.89 %	168,430,267	165,186,133	3,244,134	5,663,419	9,902,319	15,565,738
Producer Milk - Class II	7.39 %	44,645,209	40,286,644	4,358,565	1,377,539	2,410,693	3,788,232
Producer Milk - Class III	29.39 %	177,484,962	170,347,469	7,137,493	5,958,989	10,182,760	16,141,749
Producer Milk - Class IV	35.33 %	213,422,272	203,190,876	10,231,396	7,082,002	12,126,733	19,208,735
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>603,982,710</b>	<b>579,011,122</b>	<b>24,971,588</b>	<b>20,081,949</b>	<b>34,622,505</b>	<b>54,704,454</b>

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	165,186,133		\$9.61 /cwt	\$15,874,387.37
Butterfat		3,244,134	\$2.3374 /lb	7,582,838.81
Class I Differential at Location				3,197,867.60
Class II Butterfat		4,358,565	\$2.5323 /lb	11,037,194.14
Nonfat Solids	3,788,232		\$0.8633 /lb	3,270,380.69
Class III Butterfat		7,137,493	\$2.5253 /lb	18,024,311.08
Protein	5,958,989		\$2.1768 /lb	12,971,527.25
Other Solids	10,182,760		\$ 0.2503 /lb	2,548,744.83
Class IV Butterfat		10,231,396	\$2.5253 /lb	25,837,344.33
Nonfat Solids	19,208,735		\$0.8465 /lb	16,260,194.19
<b>Classified Value</b>				<b>\$116,604,790.29</b>
Class II Overage Skim and Butterfat	12,866	0		999.69
Class IV Overage Skim and Butterfat	0	5,002		12,631.55
<b>Total Overage</b>	<b>12,866</b>	<b>5,002</b>		<b>\$13,631.24</b>
Class II Inventory Skim and Butterfat	595,889	17,183		7,733.32
<b>Total Inventory</b>	<b>595,889</b>	<b>17,183</b>		<b>\$7,733.32</b>
Class I Other Source Fluid	15,760	0		518.50
<b>Producer Milk Value</b>				<b>\$116,626,673.35</b>
Butterfat in Prod Milk x Butterfat Price	24,971,588		\$2.5253 /lb	63,060,751.15
Protein in Prod Milk x Protein Price	20,081,949		\$2.1768 /lb	43,714,386.59
Other Solids in Prod Milk x Other Solids Price	34,622,505		\$ 0.2503 /lb	8,666,013.00
<b>Producer Milk Credits</b>				<b>\$115,441,150.74</b>
<b>PM Value - PM Credits</b>				<b>\$1,185,522.61</b>
Location Adjustments				383,164.29
1/2 Balance in Producer Settlement Fund				287,378.66
<b>Total Producer Milk and Differential Value</b>	<b>603,998,470</b>	<b>24,971,588</b>	<b>\$ 0.30729640</b>	<b>\$1,856,065.56</b>
Producer Settlement Fund Reserve			\$0.04729640	285,669.53

<b>Producer Price Differential at King County, WA</b>	<b>\$ 0.26 /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$17.03 /cwt</b>

Estimated Market Wide Skim Utilization Class I 30 %  
 Estimated Market Wide Butterfat Utilization Class I 15 %

Released: February 13, 2017

William A. Wise, Market Administrator

**UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS  
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**February 2017**

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	26.82 %	147,968,037	145,063,481	2,904,556	4,887,601	8,715,487	13,603,088
Producer Milk - Class II	7.22 %	39,808,610	36,162,118	3,646,492	1,215,496	2,168,474	3,383,970
Producer Milk - Class III	30.42 %	167,792,459	161,238,163	6,554,296	5,528,740	9,666,917	15,195,657
Producer Milk - Class IV	35.54 %	196,073,761	186,698,128	9,375,633	6,390,447	11,176,909	17,567,356
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>551,642,867</b>	<b>529,161,890</b>	<b>22,480,977</b>	<b>18,022,284</b>	<b>31,727,787</b>	<b>49,750,071</b>

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	145,063,481		\$8.20 /cwt	\$11,895,205.45
Butterfat		2,904,556	\$2.5192 /lb	7,317,157.48
Class I Differential at Location				2,809,330.88
Class II Butterfat		3,646,492	\$2.4344 /lb	8,877,020.13
Nonfat Solids	3,383,970		\$0.9211 /lb	3,116,974.76
Class III Butterfat		6,554,296	\$2.4274 /lb	15,909,898.11
Protein	5,528,740		\$2.2348 /lb	12,355,628.15
Other Solids	9,666,917		\$ 0.2990 /lb	2,890,408.19
Class IV Butterfat		9,375,633	\$2.4274 /lb	22,758,411.53
Nonfat Solids	17,567,356		\$0.8166 /lb	14,345,502.90
<b>Classified Value</b>				<b>\$102,275,537.58</b>
Class II Inventory Skim and Butterfat	471,847	18,225		1,504.72
Class III Inventory Skim and Butterfat	286,491	2,095		2,860.35
<b>Total Inventory</b>	<b>758,338</b>	<b>20,320</b>		<b>\$4,365.07</b>
Class I Other Source Fluid	15,536	0		219.05
<b>Producer Milk Value</b>				<b>\$102,280,121.70</b>
Butterfat in Prod Milk x Butterfat Price	22,480,977		\$2.4274 /lb	54,570,323.57
Protein in Prod Milk x Protein Price	18,022,284		\$2.2348 /lb	40,276,200.27
Other Solids in Prod Milk x Other Solids Price	31,727,787		\$ 0.2990 /lb	9,486,608.32
<b>Producer Milk Credits</b>				<b>\$104,333,132.16</b>
<b>PM Value - PM Credits</b>				<b>(\$2,053,010.46)</b>
Location Adjustments				358,168.06
1/2 Balance in Producer Settlement Fund				294,710.33
<b>Total Producer Milk and Differential Value</b>	<b>551,658,403</b>	<b>22,480,977</b>	<b>\$(0.25380418)</b>	<b>(\$1,400,132.07)</b>
Producer Settlement Fund Reserve			\$0.04619582	254,843.12

<b>Producer Price Differential at King County, WA</b>	<b>\$(0.30) /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$16.58 /cwt</b>

Estimated Market Wide Skim Utilization Class I 29 %  
 Estimated Market Wide Butterfat Utilization Class I 13 %

Released: March 13, 2017

William A. Wise, Market Administrator

**UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS  
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**March 2017**

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	26.59 %	164,648,846	161,433,973	3,214,873	5,394,441	9,687,855	15,082,296
Producer Milk - Class II	7.22 %	44,689,615	40,567,513	4,122,102	1,351,743	2,431,433	3,783,176
Producer Milk - Class III	30.42 %	188,377,524	180,967,495	7,410,029	6,121,025	10,838,896	16,959,921
Producer Milk - Class IV	35.77 %	221,462,104	211,386,257	10,075,847	7,169,701	12,637,186	19,806,887
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>619,178,089</b>	<b>594,355,238</b>	<b>24,822,851</b>	<b>20,036,910</b>	<b>35,595,370</b>	<b>55,632,280</b>

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	161,433,973		\$8.65 /cwt	\$13,964,038.66
Butterfat		3,214,873	\$2.4428 /lb	7,853,291.76
Class I Differential at Location				3,126,051.13
Class II Butterfat		4,122,102	\$2.4246 /lb	9,994,448.51
Nonfat Solids	3,783,176		\$0.8889 /lb	3,362,865.15
Class III Butterfat		7,410,029	\$2.4176 /lb	17,914,486.12
Protein	6,121,025		\$1.8198 /lb	11,139,041.30
Other Solids	10,838,896		\$ 0.3345 /lb	3,625,610.71
Class IV Butterfat		10,075,847	\$2.4176 /lb	24,359,367.71
Nonfat Solids	19,806,887		\$0.6747 /lb	13,363,706.64
<b>Classified Value</b>				<b>\$108,702,907.69</b>
Class I Overage Skim and Butterfat	5	0		0.53
Class II Overage Skim and Butterfat	0	6,434		15,599.88
<b>Total Overage</b>	<b>5</b>	<b>6,434</b>		<b>\$15,600.41</b>
Class II Inventory Skim and Butterfat	871,582	41,053		5,550.34
Class III Inventory Skim and Butterfat	143,110	387		368.29
<b>Total Inventory</b>	<b>1,014,692</b>	<b>41,440</b>		<b>\$5,918.63</b>
Class I Other Source Fluid	18,446	0		542.31
<b>Producer Milk Value</b>				<b>\$108,724,969.04</b>
Butterfat in Prod Milk x Butterfat Price	24,822,851		\$2.4176 /lb	60,011,724.59
Protein in Prod Milk x Protein Price	20,036,910		\$1.8198 /lb	36,463,168.80
Other Solids in Prod Milk x Other Solids Price	35,595,370		\$ 0.3345 /lb	11,906,651.27
<b>Producer Milk Credits</b>				<b>\$108,381,544.66</b>
<b>PM Value - PM Credits</b>				<b>\$343,424.38</b>
Location Adjustments				397,692.31
1/2 Balance in Producer Settlement Fund				273,999.93
<b>Total Producer Milk and Differential Value</b>	<b>619,196,535</b>	<b>24,822,851</b>	<b>\$ 0.16394094</b>	<b>\$1,015,116.62</b>
Producer Settlement Fund Reserve			\$0.04394094	272,080.78

<b>Producer Price Differential at King County, WA</b>	<b>\$ 0.12 /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$15.93 /cwt</b>

Estimated Market Wide Skim Utilization Class I 27 %  
 Estimated Market Wide Butterfat Utilization Class I 13 %

**UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS  
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**April 2017**

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	24.18 %	147,380,695	144,463,754	2,916,941	4,797,444	8,668,280	13,465,724
Producer Milk - Class II	6.96 %	42,427,421	38,519,614	3,907,807	1,279,161	2,308,912	3,588,073
Producer Milk - Class III	29.87 %	182,103,356	175,111,464	6,991,892	5,881,363	10,490,283	16,371,646
Producer Milk - Class IV	38.99 %	237,712,108	227,464,473	10,247,635	7,642,580	13,605,527	21,248,107
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>609,623,580</b>	<b>585,559,305</b>	<b>24,064,275</b>	<b>19,600,548</b>	<b>35,073,002</b>	<b>54,673,550</b>

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	144,463,754		\$7.75 /cwt	\$11,195,940.95
Butterfat		2,916,941	\$2.4483 /lb	7,141,546.65
Class I Differential at Location				2,798,172.14
Class II Butterfat		3,907,807	\$2.3618 /lb	9,229,458.58
Nonfat Solids	3,588,073		\$0.7533 /lb	2,702,895.39
Class III Butterfat		6,991,892	\$2.3548 /lb	16,464,507.29
Protein	5,881,363		\$1.6955 /lb	9,971,850.96
Other Solids	10,490,283		\$ 0.3350 /lb	3,514,244.82
Class IV Butterfat		10,247,635	\$2.3548 /lb	24,131,130.88
Nonfat Solids	21,248,107		\$0.6641 /lb	14,110,867.86
<b>Classified Value</b>				<b>\$101,260,615.52</b>
Class IV Overage Skim and Butterfat	360,285	871		23,596.07
<b>Total Overage</b>	<b>360,285</b>	<b>871</b>		<b>\$23,596.07</b>
Class II Inventory Skim and Butterfat	374,856	45,031		148.75
<b>Total Inventory</b>	<b>374,856</b>	<b>45,031</b>		<b>\$148.75</b>
Class I Other Source Fluid	11,105	0		268.75
<b>Producer Milk Value</b>				<b>\$101,284,629.09</b>
Butterfat in Prod Milk x Butterfat Price	24,064,275		\$2.3548 /lb	56,666,554.77
Protein in Prod Milk x Protein Price	19,600,548		\$1.6955 /lb	33,232,729.13
Other Solids in Prod Milk x Other Solids Price	35,073,002		\$ 0.3350 /lb	11,749,455.71
<b>Producer Milk Credits</b>				<b>\$101,648,739.61</b>
<b>PM Value - PM Credits</b>				<b>(\$364,110.52)</b>
Location Adjustments				406,983.07
1/2 Balance in Producer Settlement Fund				278,607.96
<b>Total Producer Milk and Differential Value</b>	<b>609,634,685</b>	<b>24,064,275</b>	<b>\$ 0.05273330</b>	<b>\$321,480.51</b>
Producer Settlement Fund Reserve			\$0.04273330	260,517.02

<b>Producer Price Differential at King County, WA</b>	<b>\$ 0.01 /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$15.23 /cwt</b>

Estimated Market Wide Skim Utilization Class I 27 %  
 Estimated Market Wide Butterfat Utilization Class I 13 %

Released: May 12, 2017

William A. Wise, Market Administrator

**UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS  
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**May 2017**

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	25.71 %	162,757,871	159,548,644	3,209,227	5,231,391	9,554,364	14,785,755
Producer Milk - Class II	7.33 %	46,421,381	41,928,956	4,492,425	1,372,456	2,508,294	3,880,750
Producer Milk - Class III	29.60 %	187,395,170	180,390,253	7,004,917	5,950,167	10,791,306	16,741,473
Producer Milk - Class IV	37.36 %	236,490,023	226,653,697	9,836,326	7,514,384	13,527,297	21,041,681
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>633,064,445</b>	<b>608,521,550</b>	<b>24,542,895</b>	<b>20,068,398</b>	<b>36,381,261</b>	<b>56,449,659</b>

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	159,548,644		\$7.14 /cwt	\$11,391,773.19
Butterfat		3,209,227	\$2.3736 /lb	7,617,421.20
Class I Differential at Location				3,089,948.15
Class II Butterfat		4,492,425	\$2.4204 /lb	10,873,465.48
Nonfat Solids	3,880,750		\$0.7333 /lb	2,845,753.98
Class III Butterfat		7,004,917	\$2.4134 /lb	16,905,666.69
Protein	5,950,167		\$1.7723 /lb	10,545,480.98
Other Solids	10,791,306		\$ 0.3196 /lb	3,448,901.40
Class IV Butterfat		9,836,326	\$2.4134 /lb	23,738,989.16
Nonfat Solids	21,041,681		\$0.6956 /lb	14,636,593.30
<b>Classified Value</b>				<b>\$105,093,993.53</b>
Class II Overage Skim and Butterfat	307	0		20.26
<b>Total Overage</b>	<b>307</b>	<b>0</b>		<b>\$20.26</b>
Class II Inventory Skim and Butterfat	1,916,656	79,138		17,074.72
<b>Total Inventory</b>	<b>1,916,656</b>	<b>79,138</b>		<b>\$17,074.72</b>
Class I Other Source Fluid	23,785	0		394.84
<b>Producer Milk Value</b>				<b>\$105,111,483.35</b>
Butterfat in Prod Milk x Butterfat Price	24,542,895		\$2.4134 /lb	59,231,822.79
Protein in Prod Milk x Protein Price	20,068,398		\$1.7723 /lb	35,567,221.77
Other Solids in Prod Milk x Other Solids Price	36,381,261		\$ 0.3196 /lb	11,627,451.04
<b>Producer Milk Credits</b>				<b>\$106,426,495.60</b>
<b>PM Value - PM Credits</b>				<b>(\$1,315,012.25)</b>
Location Adjustments				424,602.58
1/2 Balance in Producer Settlement Fund				283,301.76
<b>Total Producer Milk and Differential Value</b>	<b>633,088,230</b>	<b>24,542,895</b>	<b>\$(0.09589626)</b>	<b>(\$607,107.91)</b>
Producer Settlement Fund Reserve			\$0.04410374	279,215.59

<b>Producer Price Differential at King County, WA</b>	<b>\$(0.14) /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$15.43 /cwt</b>

Estimated Market Wide Skim Utilization Class I 25 %  
 Estimated Market Wide Butterfat Utilization Class I 12 %

Released: June 13, 2017

William A. Wise, Market Administrator

**UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS  
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**June 2017**

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	24.67 %	151,907,708	148,792,770	3,114,938	4,819,474	8,911,289	13,730,763
Producer Milk - Class II	6.62 %	40,763,491	36,786,987	3,976,504	1,191,576	2,200,242	3,391,818
Producer Milk - Class III	30.76 %	189,439,631	182,406,627	7,033,004	5,941,373	10,921,558	16,862,931
Producer Milk - Class IV	37.95 %	233,758,748	224,355,682	9,403,066	7,362,959	13,396,025	20,758,984
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>615,869,578</b>	<b>592,342,066</b>	<b>23,527,512</b>	<b>19,315,382</b>	<b>35,429,114</b>	<b>54,744,496</b>

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	148,792,770		\$7.34 /cwt	\$10,921,389.33
Butterfat		3,114,938	\$2.3492 /lb	7,317,612.34
Class I Differential at Location				2,884,065.87
Class II Butterfat		3,976,504	\$2.7136 /lb	10,790,641.25
Nonfat Solids	3,391,818		\$0.7656 /lb	2,596,775.86
Class III Butterfat		7,033,004	\$2.7066 /lb	19,035,528.62
Protein	5,941,373		\$1.7545 /lb	10,424,138.93
Other Solids	10,921,558		\$ 0.3014 /lb	3,291,757.57
Class IV Butterfat		9,403,066	\$2.7066 /lb	25,450,338.43
Nonfat Solids	20,758,984		\$0.7384 /lb	15,328,433.78
<b>Classified Value</b>				<b>\$108,040,681.98</b>
Class II Overage Skim and Butterfat	0	142		385.33
<b>Total Overage</b>	<b>0</b>	<b>142</b>		<b>\$385.33</b>
Class II Inventory Skim and Butterfat	2,791,148	73,147		39,542.98
Class III Inventory Skim and Butterfat	2,630	1,754		539.52
<b>Total Inventory</b>	<b>2,793,778</b>	<b>74,901</b>		<b>\$40,082.50</b>
Class I Other Source Fluid	8,027	0		162.14
<b>Producer Milk Value</b>				<b>\$108,081,311.95</b>
Butterfat in Prod Milk x Butterfat Price	23,527,512		\$2.7066 /lb	63,679,563.99
Protein in Prod Milk x Protein Price	19,315,382		\$1.7545 /lb	33,888,837.70
Other Solids in Prod Milk x Other Solids Price	35,429,114		\$ 0.3014 /lb	10,678,334.95
<b>Producer Milk Credits</b>				<b>\$108,246,736.64</b>
<b>PM Value - PM Credits</b>				<b>(\$165,424.69)</b>
Location Adjustments				429,684.63
1/2 Balance in Producer Settlement Fund				306,419.11
<b>Total Producer Milk and Differential Value</b>	<b>615,877,605</b>	<b>23,527,512</b>	<b>\$ 0.09266111</b>	<b>\$570,679.05</b>
Producer Settlement Fund Reserve			\$0.04266111	262,740.22

<b>Producer Price Differential at King County, WA</b>	<b>\$ 0.05 /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$16.49 /cwt</b>

Estimated Market Wide Skim Utilization Class I 26 %  
 Estimated Market Wide Butterfat Utilization Class I 13 %

Released: July 13, 2017

William A. Wise, Market Administrator

**UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS  
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**July 2017**

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	19.38 %	147,139,449	144,093,924	3,045,525	4,629,651	8,610,165	13,239,816
Producer Milk - Class II	5.85 %	44,458,485	40,046,993	4,411,492	1,300,824	2,387,597	3,688,421
Producer Milk - Class III	42.71 %	324,344,454	311,839,925	12,504,529	10,478,237	18,613,693	29,091,930
Producer Milk - Class IV	32.06 %	243,423,509	233,804,920	9,618,589	7,613,266	13,930,551	21,543,817
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>759,365,897</b>	<b>729,785,762</b>	<b>29,580,135</b>	<b>24,021,978</b>	<b>43,542,006</b>	<b>67,563,984</b>

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	144,093,924		\$7.32 /cwt	\$10,547,675.24
Butterfat		3,045,525	\$2.7212 /lb	8,287,482.63
Class I Differential at Location				2,793,552.66
Class II Butterfat		4,411,492	\$2.9526 /lb	13,025,371.26
Nonfat Solids	3,688,421		\$0.8233 /lb	3,036,677.02
Class III Butterfat		12,504,529	\$2.9456 /lb	36,833,340.63
Protein	10,478,237		\$1.2248 /lb	12,833,744.68
Other Solids	18,613,693		\$ 0.2599 /lb	4,837,698.81
Class IV Butterfat		9,618,589	\$2.9456 /lb	28,332,515.75
Nonfat Solids	21,543,817		\$0.7240 /lb	15,597,723.51
<b>Classified Value</b>				<b>\$136,125,782.19</b>
Class IV Overage Skim and Butterfat	322,879	1,645		25,897.22
<b>Total Overage</b>	<b>322,879</b>	<b>1,645</b>		<b>\$25,897.22</b>
Class II Inventory Skim and Butterfat	22,252	148		205.52
Class III Inventory Skim and Butterfat	16,489	13,777		3,075.05
<b>Total Inventory</b>	<b>38,741</b>	<b>13,925</b>		<b>\$3,280.57</b>
Class I Other Source Fluid	18,190	0		707.59
<b>Producer Milk Value</b>				<b>\$136,155,667.57</b>
Butterfat in Prod Milk x Butterfat Price	29,580,135		\$2.9456 /lb	87,131,245.65
Protein in Prod Milk x Protein Price	24,021,978		\$1.2248 /lb	29,422,118.64
Other Solids in Prod Milk x Other Solids Price	43,542,006		\$ 0.2599 /lb	11,316,567.36
<b>Producer Milk Credits</b>				<b>\$127,869,931.65</b>
<b>PM Value - PM Credits</b>				<b>\$8,285,735.92</b>
Location Adjustments				543,402.46
1/2 Balance in Producer Settlement Fund				233,804.82
<b>Total Producer Milk and Differential Value</b>	<b>759,384,087</b>	<b>29,580,135</b>	<b>\$ 1.19345972</b>	<b>\$9,062,943.20</b>
Producer Settlement Fund Reserve			\$0.04345972	330,026.20

<b>Producer Price Differential at King County, WA</b>	<b>\$ 1.15 /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$16.60 /cwt</b>

Estimated Market Wide Skim Utilization Class I 25 %  
 Estimated Market Wide Butterfat Utilization Class I 13 %

Released: August 11, 2017

William A. Wise, Market Administrator

**UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS  
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**August 2017**

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	21.01 %	157,599,267	154,316,555	3,282,712	4,992,775	9,208,301	14,201,076
Producer Milk - Class II	6.15 %	46,113,800	41,758,840	4,354,960	1,358,857	2,487,902	3,846,759
Producer Milk - Class III	43.22 %	324,168,872	311,483,883	12,684,989	10,520,926	18,624,310	29,145,236
Producer Milk - Class IV	29.62 %	222,092,379	212,926,171	9,166,208	6,992,640	12,662,005	19,654,645
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>749,974,318</b>	<b>720,485,449</b>	<b>29,488,869</b>	<b>23,865,198</b>	<b>42,982,518</b>	<b>66,847,716</b>

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	154,316,555		\$6.55 /cwt	\$10,107,734.36
Butterfat		3,282,712	\$2.9719 /lb	9,755,891.79
Class I Differential at Location				2,992,141.61
Class II Butterfat		4,354,960	\$3.0179 /lb	13,142,833.81
Nonfat Solids	3,846,759		\$0.8056 /lb	3,098,949.05
Class III Butterfat		12,684,989	\$3.0109 /lb	38,193,233.38
Protein	10,520,926		\$1.5536 /lb	16,345,310.64
Other Solids	18,624,310		\$ 0.2425 /lb	4,516,395.21
Class IV Butterfat		9,166,208	\$3.0109 /lb	27,598,535.66
Nonfat Solids	19,654,645		\$0.6984 /lb	13,726,804.06
<b>Classified Value</b>				<b>\$139,477,829.57</b>
Class II Inventory Skim and Butterfat	1,060,781	49,355		11,312.08
Class III Inventory Skim and Butterfat	1,946,844	49,150		(2,046.98)
<b>Total Inventory</b>	<b>3,007,625</b>	<b>98,505</b>		<b>\$9,265.10</b>
Class I Other Source Fluid	19,092	0		420.03
<b>Producer Milk Value</b>				<b>\$139,487,514.70</b>
Butterfat in Prod Milk x Butterfat Price	29,488,869		\$3.0109 /lb	88,788,035.68
Protein in Prod Milk x Protein Price	23,865,198		\$1.5536 /lb	37,076,971.62
Other Solids in Prod Milk x Other Solids Price	42,982,518		\$ 0.2425 /lb	10,423,260.64
<b>Producer Milk Credits</b>				<b>\$136,288,267.94</b>
<b>PM Value - PM Credits</b>				<b>\$3,199,246.76</b>
Location Adjustments				539,431.79
1/2 Balance in Producer Settlement Fund				229,404.37
<b>Total Producer Milk and Differential Value</b>	<b>749,993,410</b>	<b>29,488,869</b>	<b>\$ 0.52908237</b>	<b>\$3,968,082.92</b>
Producer Settlement Fund Reserve			\$0.04908237	368,114.54

<b>Producer Price Differential at King County, WA</b>	<b>\$ 0.48 /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$17.05 /cwt</b>

Estimated Market Wide Skim Utilization Class I 20 %  
 Estimated Market Wide Butterfat Utilization Class I 10 %

Released: September 14, 2017

William A. Wise, Market Administrator



**UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS  
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**September 2017**

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	22.24 %	159,508,593	156,089,283	3,419,310	5,171,380	9,321,651	14,493,031
Producer Milk - Class II	5.52 %	39,595,031	35,498,504	4,096,527	1,183,130	2,115,579	3,298,709
Producer Milk - Class III	42.00 %	301,217,615	289,042,558	12,175,057	10,047,727	17,248,289	27,296,016
Producer Milk - Class IV	30.24 %	216,781,646	207,704,336	9,077,310	6,968,082	12,355,904	19,323,986
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>717,102,885</b>	<b>688,334,681</b>	<b>28,768,204</b>	<b>23,370,319</b>	<b>41,041,423</b>	<b>64,411,742</b>

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	156,089,283		\$6.33 /cwt	\$9,880,451.61
Butterfat		3,419,310	\$3.0291 /lb	10,357,431.92
Class I Differential at Location				3,028,339.55
Class II Butterfat		4,096,527	\$2.8629 /lb	11,727,947.17
Nonfat Solids	3,298,709		\$0.7811 /lb	2,576,621.61
Class III Butterfat		12,175,057	\$2.8559 /lb	34,770,745.28
Protein	10,047,727		\$1.6988 /lb	17,069,078.62
Other Solids	17,248,289		\$ 0.2241 /lb	3,865,341.56
Class IV Butterfat		9,077,310	\$2.8559 /lb	25,923,889.63
Nonfat Solids	19,323,986		\$0.6753 /lb	13,049,487.76
<b>Classified Value</b>				<b>\$132,249,334.71</b>
Class II Inventory Skim and Butterfat	645,967	29,203		458.12
Class III Inventory Skim and Butterfat	147,818	0		443.46
<b>Total Inventory</b>	<b>793,785</b>	<b>29,203</b>		<b>\$901.58</b>
Class I Other Source Fluid	13,542	0		222.09
<b>Producer Milk Value</b>				<b>\$132,250,458.38</b>
Butterfat in Prod Milk x Butterfat Price	28,768,204		\$2.8559 /lb	82,159,113.81
Protein in Prod Milk x Protein Price	23,370,319		\$1.6988 /lb	39,701,497.90
Other Solids in Prod Milk x Other Solids Price	41,041,423		\$ 0.2241 /lb	9,197,382.90
<b>Producer Milk Credits</b>				<b>\$131,057,994.61</b>
<b>PM Value - PM Credits</b>				<b>\$1,192,463.77</b>
Location Adjustments				512,880.87
1/2 Balance in Producer Settlement Fund				246,502.72
<b>Total Producer Milk and Differential Value</b>	<b>717,116,427</b>	<b>28,768,204</b>	<b>\$ 0.27217998</b>	<b>\$1,951,847.36</b>
Producer Settlement Fund Reserve			\$0.04217998	302,479.57

<b>Producer Price Differential at King County, WA</b>	<b>\$ 0.23 /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$16.59 /cwt</b>

Estimated Market Wide Skim Utilization Class I 21 %  
 Estimated Market Wide Butterfat Utilization Class I 11 %

Released: October 12, 2017

William A. Wise, Market Administrator

**UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS  
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**October 2017**

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	27.50 %	167,562,473	163,923,149	3,639,324	5,641,952	9,810,095	15,452,047
Producer Milk - Class II	6.67 %	40,642,659	36,434,980	4,207,679	1,250,584	2,177,758	3,428,342
Producer Milk - Class III	29.74 %	181,212,245	173,964,338	7,247,907	6,066,135	10,401,209	16,467,344
Producer Milk - Class IV	36.09 %	219,818,329	210,232,137	9,586,192	7,317,682	12,530,461	19,848,143
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>609,235,706</b>	<b>584,554,604</b>	<b>24,681,102</b>	<b>20,276,353</b>	<b>34,919,523</b>	<b>55,195,876</b>

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	163,923,149		\$6.67 /cwt	\$10,933,674.05
Butterfat		3,639,324	\$2.8580 /lb	10,401,188.00
Class I Differential at Location				3,181,377.22
Class II Butterfat		4,207,679	\$2.6716 /lb	11,241,235.22
Nonfat Solids	3,428,342		\$0.7600 /lb	2,605,539.92
Class III Butterfat		7,247,907	\$2.6646 /lb	19,312,772.98
Protein	6,066,135		\$2.1084 /lb	12,789,839.03
Other Solids	10,401,209		\$ 0.1853 /lb	1,927,344.03
Class IV Butterfat		9,586,192	\$2.6646 /lb	25,543,367.23
Nonfat Solids	19,848,143		\$0.6357 /lb	12,617,464.49
<b>Classified Value</b>				<b>\$110,553,802.17</b>
Class II Inventory Skim and Butterfat	410,557	21,005		(750.98)
Class III Inventory Skim and Butterfat	61,685	0		956.12
<b>Total Inventory</b>	<b>472,242</b>	<b>21,005</b>		<b>\$205.14</b>
Class I Other Source Fluid	17,834	0		167.64
<b>Producer Milk Value</b>				<b>\$110,554,174.95</b>
Butterfat in Prod Milk x Butterfat Price	24,681,102		\$2.6646 /lb	65,765,264.37
Protein in Prod Milk x Protein Price	20,276,353		\$2.1084 /lb	42,750,662.67
Other Solids in Prod Milk x Other Solids Price	34,919,523		\$ 0.1853 /lb	6,470,587.59
<b>Producer Milk Credits</b>				<b>\$114,986,514.63</b>
<b>PM Value - PM Credits</b>				<b>(\$4,432,339.68)</b>
Location Adjustments				405,354.23
1/2 Balance in Producer Settlement Fund				268,188.75
<b>Total Producer Milk and Differential Value</b>	<b>609,253,540</b>	<b>24,681,102</b>	<b>\$(0.61695115)</b>	<b>(\$3,758,796.70)</b>
Producer Settlement Fund Reserve			\$0.04304885	262,276.64

<b>Producer Price Differential at King County, WA</b>	<b>\$(0.66) /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$16.03 /cwt</b>

Estimated Market Wide Skim Utilization Class I 23 %  
 Estimated Market Wide Butterfat Utilization Class I 12 %

Released: November 14, 2017

Alyce L. Owen, Acting Market Administrator

**UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS  
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**November 2017**

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	27.29 %	158,716,190	155,365,980	3,350,210	5,372,213	9,340,266	14,712,479
Producer Milk - Class II	6.71 %	39,051,040	34,917,899	4,133,141	1,202,985	2,098,188	3,301,173
Producer Milk - Class III	30.58 %	177,853,683	170,681,746	7,171,937	6,024,656	10,245,921	16,270,577
Producer Milk - Class IV	35.42 %	206,010,549	196,727,048	9,283,501	6,921,747	11,783,931	18,705,678
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>581,631,462</b>	<b>557,692,673</b>	<b>23,938,789</b>	<b>19,521,601</b>	<b>33,468,306</b>	<b>52,989,907</b>

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	155,365,980		\$7.28 /cwt	\$11,310,643.36
Butterfat		3,350,210	\$2.6804 /lb	8,979,902.87
Class I Differential at Location				3,013,336.93
Class II Butterfat		4,133,141	\$2.5616 /lb	10,587,454.00
Nonfat Solids	3,301,173		\$0.7311 /lb	2,413,487.58
Class III Butterfat		7,171,937	\$2.5546 /lb	18,321,430.26
Protein	6,024,656		\$2.3412 /lb	14,104,924.63
Other Solids	10,245,921		\$ 0.1644 /lb	1,684,429.41
Class IV Butterfat		9,283,501	\$2.5546 /lb	23,715,631.65
Nonfat Solids	18,705,678		\$0.5816 /lb	10,879,222.35
<b>Classified Value</b>				<b>\$105,010,463.04</b>
Class II Overage Skim and Butterfat	0	1,639		4,198.46
Class IV Overage Skim and Butterfat	0	2,373		6,062.07
<b>Total Overage</b>	<b>0</b>	<b>4,012</b>		<b>\$10,260.53</b>
Class II Inventory Skim and Butterfat	88,135	53,058		(4,707.01)
Class III Inventory Skim and Butterfat	206,517	0		5,183.58
<b>Total Inventory</b>	<b>294,652</b>	<b>53,058</b>		<b>\$476.57</b>
Class I Other Source Fluid	19,668	0		186.84
<b>Producer Milk Value</b>				<b>\$105,021,386.98</b>
Butterfat in Prod Milk x Butterfat Price	23,938,789		\$2.5546 /lb	61,154,030.37
Protein in Prod Milk x Protein Price	19,521,601		\$2.3412 /lb	45,703,972.28
Other Solids in Prod Milk x Other Solids Price	33,468,306		\$ 0.1644 /lb	5,502,189.50
<b>Producer Milk Credits</b>				<b>\$112,360,192.15</b>
<b>PM Value - PM Credits</b>				<b>(\$7,338,805.17)</b>
Location Adjustments				392,318.62
1/2 Balance in Producer Settlement Fund				265,034.16
<b>Total Producer Milk and Differential Value</b>	<b>581,651,130</b>	<b>23,938,789</b>	<b>\$(1.14870445)</b>	<b>(\$6,681,452.39)</b>
Producer Settlement Fund Reserve			\$0.04129555	240,196.03

<b>Producer Price Differential at King County, WA</b>	<b>\$(1.19) /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$15.69 /cwt</b>

Estimated Market Wide Skim Utilization Class I 28 %  
 Estimated Market Wide Butterfat Utilization Class I 15 %

**UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS  
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**December 2017**

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	25.85 %	157,753,908	154,417,178	3,336,730	5,299,953	9,297,099	14,597,052
Producer Milk - Class II	6.17 %	37,632,489	33,671,728	3,960,761	1,152,626	2,027,034	3,179,660
Producer Milk - Class III	30.25 %	184,587,490	177,245,112	7,342,378	6,188,819	10,663,956	16,852,775
Producer Milk - Class IV	37.73 %	230,234,430	219,739,808	10,494,622	7,641,360	13,195,409	20,836,769
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>610,208,317</b>	<b>585,073,826</b>	<b>25,134,491</b>	<b>20,282,758</b>	<b>35,183,498</b>	<b>55,466,256</b>

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	154,417,178		\$8.30 /cwt	\$12,816,625.79
Butterfat		3,336,730	\$2.5335 /lb	8,453,605.46
Class I Differential at Location				2,994,758.04
Class II Butterfat		3,960,761	\$2.5021 /lb	9,910,220.10
Nonfat Solids	3,179,660		\$0.6600 /lb	2,098,575.60
Class III Butterfat		7,342,378	\$2.4951 /lb	18,319,967.35
Protein	6,188,819		\$2.0378 /lb	12,611,575.35
Other Solids	10,663,956		\$ 0.1070 /lb	1,141,043.29
Class IV Butterfat		10,494,622	\$2.4951 /lb	26,185,131.32
Nonfat Solids	20,836,769		\$0.5503 /lb	11,466,473.99
<b>Classified Value</b>				<b>\$105,997,976.29</b>
Class IV Overage Skim and Butterfat	0	11,684		29,152.75
<b>Total Overage</b>	<b>0</b>	<b>11,684</b>		<b>\$29,152.75</b>
Class II Inventory Skim and Butterfat	795,099	50,945		2,970.60
Class III Inventory Skim and Butterfat	232,561	0		4,000.05
<b>Total Inventory</b>	<b>1,027,660</b>	<b>50,945</b>		<b>\$6,970.65</b>
Class I Other Source Fluid	17,445	0		566.96
<b>Producer Milk Value</b>				<b>\$106,034,666.65</b>
Butterfat in Prod Milk x Butterfat Price	25,134,491		\$2.4951 /lb	62,713,068.50
Protein in Prod Milk x Protein Price	20,282,758		\$2.0378 /lb	41,332,204.25
Other Solids in Prod Milk x Other Solids Price	35,183,498		\$ 0.1070 /lb	3,764,634.32
<b>Producer Milk Credits</b>				<b>\$107,809,907.07</b>
<b>PM Value - PM Credits</b>				<b>(\$1,775,240.42)</b>
Location Adjustments				410,179.69
1/2 Balance in Producer Settlement Fund				253,399.42
<b>Total Producer Milk and Differential Value</b>	<b>610,225,762</b>	<b>25,134,491</b>	<b>\$(0.18217214)</b>	<b>(\$1,111,661.31)</b>
Producer Settlement Fund Reserve			\$0.04782786	291,857.92

<b>Producer Price Differential at King County, WA</b>	<b>\$(0.23) /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$15.21 /cwt</b>

Estimated Market Wide Skim Utilization Class I 28 %  
 Estimated Market Wide Butterfat Utilization Class I 14 %

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Alyce L. Owen, Acting Market Administrator