

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

January 2016

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	22.05 %	165,047,395	161,929,488	3,117,907	5,438,422	9,704,198	15,142,620
Producer Milk - Class II	5.45 %	40,812,365	36,874,658	3,937,707	1,238,022	2,204,617	3,442,639
Producer Milk - Class III	41.29 %	309,085,046	296,226,424	12,858,622	10,434,603	17,690,018	28,124,621
Producer Milk - Class IV	31.21 %	233,558,735	222,832,541	10,726,194	7,566,242	13,314,110	20,880,352
Total Producer Receipts	100.00 %	748,503,541	717,863,111	30,640,430	24,677,289	42,912,943	67,590,232

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	161,929,488		\$5.61 /cwt	\$9,084,244.30
Butterfat		3,117,907	\$3.0362 /lb	9,466,589.23
Class I Differential at Location				3,133,605.44
Class II Butterfat		3,937,707	\$2.3132 /lb	9,108,703.83
Nonfat Solids	3,442,639		\$0.7011 /lb	2,413,634.17
Class III Butterfat		12,858,622	\$2.3062 /lb	29,654,554.07
Protein	10,434,603		\$1.8169 /lb	18,958,630.20
Other Solids	17,690,018		\$ 0.0371 /lb	656,299.66
Class IV Butterfat		10,726,194	\$2.3062 /lb	24,736,748.61
Nonfat Solids	20,880,352		\$0.6037 /lb	12,605,468.50
Classified Value				\$119,818,478.01
Class IV Overage Skim and Butterfat	0	4,951		11,418.00
Total Overage	0	4,951		\$11,418.00
Class II Inventory Skim and Butterfat	1,816,783	30,647		(4,169.12)
Total Inventory	1,816,783	30,647		(\$4,169.12)
Class I Other Source Fluid	14,678	0		243.65
Producer Milk Value				\$119,825,970.54
Butterfat in Prod Milk x Butterfat Price	30,640,430		\$2.3062 /lb	70,662,959.69
Protein in Prod Milk x Protein Price	24,677,289		\$1.8169 /lb	44,836,166.38
Other Solids in Prod Milk x Other Solids Price	42,912,943		\$ 0.0371 /lb	1,592,070.17
Producer Milk Credits				\$117,091,196.24
PM Value - PM Credits				\$2,734,774.30
Location Adjustments				504,005.19
1/2 Balance in Producer Settlement Fund				305,117.06
Total Producer Milk and Differential Value	748,518,219	30,640,430	\$ 0.47345495	\$3,543,896.55
Producer Settlement Fund Reserve			\$0.04345495	325,268.22

Producer Price Differential at King County, WA	\$ 0.43	/cwt
Statistical Uniform Price at King County, WA	\$14.15	/cwt

Estimated Market Wide Skim Utilization Class I 24 %
Estimated Market Wide Butterfat Utilization Class I 11 %

Released: February 12, 2016

William A. Wise, Market Administrator

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

February 2016

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	22.27 %	159,524,821	156,488,793	3,036,028	5,162,980	9,370,942	14,533,922
Producer Milk - Class II	6.29 %	45,064,783	40,681,074	4,383,709	1,347,156	2,430,007	3,777,163
Producer Milk - Class III	41.10 %	294,463,421	282,517,147	11,946,274	9,772,606	16,859,139	26,631,745
Producer Milk - Class IV	30.34 %	217,418,852	208,087,504	9,331,348	6,952,931	12,417,394	19,370,325
Total Producer Receipts	100.00 %	716,471,877	687,774,518	28,697,359	23,235,673	41,077,482	64,313,155

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	156,488,793		\$5.91 /cwt	\$9,248,487.66
Butterfat		3,036,028	\$2.2678 /lb	6,885,104.29
Class I Differential at Location				3,028,748.15
Class II Butterfat		4,383,709	\$2.3848 /lb	10,454,269.24
Nonfat Solids	3,777,163		\$0.6856 /lb	2,589,622.96
Class III Butterfat		11,946,274	\$2.3778 /lb	28,405,850.31
Protein	9,772,606		\$1.7389 /lb	16,993,584.57
Other Solids	16,859,139		\$ 0.0492 /lb	829,469.64
Class IV Butterfat		9,331,348	\$2.3778 /lb	22,188,079.28
Nonfat Solids	19,370,325		\$0.5951 /lb	11,527,280.43
Classified Value				\$112,150,496.53
Class II Overage Skim and Butterfat	27,008	14,674		36,660.95
Class IV Overage Skim and Butterfat	0	1,786		4,246.75
Total Overage	27,008	16,460		\$40,907.70
Class II Inventory Skim and Butterfat	2,437,576	196,809		33,507.25
Class III Inventory Skim and Butterfat	54,578	0		136.44
Total Inventory	2,492,154	196,809		\$33,643.69
Class I Other Source Fluid	11,860	0		252.62
Producer Milk Value				\$112,225,300.54
Butterfat in Prod Milk x Butterfat Price	28,697,359		\$2.3778 /lb	68,236,580.24
Protein in Prod Milk x Protein Price	23,235,673		\$1.7389 /lb	40,404,511.78
Other Solids in Prod Milk x Other Solids Price	41,077,482		\$ 0.0492 /lb	2,021,012.11
Producer Milk Credits				\$110,662,104.13
PM Value - PM Credits				\$1,563,196.41
Location Adjustments				477,637.48
1/2 Balance in Producer Settlement Fund				313,183.73
Total Producer Milk and Differential Value	716,483,737	28,697,359	\$ 0.32855144	\$2,354,017.62
Producer Settlement Fund Reserve			\$0.04855144	347,863.17

Producer Price Differential at King County, WA	\$ 0.28	/cwt
Statistical Uniform Price at King County, WA	\$14.08	/cwt

Estimated Market Wide Skim Utilization Class I 23 %
 Estimated Market Wide Butterfat Utilization Class I 10 %

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

March 2016

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	28.00 %	167,650,117	164,497,156	3,152,961	5,412,382	9,852,545	15,264,927
Producer Milk - Class II	8.23 %	49,289,740	44,988,383	4,301,357	1,483,928	2,690,116	4,174,044
Producer Milk - Class III	27.66 %	165,608,319	159,129,863	6,478,456	5,287,949	9,503,956	14,791,905
Producer Milk - Class IV	36.11 %	216,129,495	206,532,348	9,597,147	6,903,836	12,324,388	19,228,224
Total Producer Receipts	100.00 %	598,677,671	575,147,750	23,529,921	19,088,095	34,371,005	53,459,100

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	164,497,156		\$5.54 /cwt	\$9,113,142.44
Butterfat		3,152,961	\$2.4103 /lb	7,599,581.91
Class I Differential at Location				3,183,123.09
Class II Butterfat		4,301,357	\$2.2098 /lb	9,505,138.71
Nonfat Solids	4,174,044		\$0.6722 /lb	2,805,792.37
Class III Butterfat		6,478,456	\$2.2028 /lb	14,270,742.88
Protein	5,287,949		\$1.9206 /lb	10,156,034.85
Other Solids	9,503,956		\$ 0.0501 /lb	476,148.20
Class IV Butterfat		9,597,147	\$2.2028 /lb	21,140,595.40
Nonfat Solids	19,228,224		\$0.5786 /lb	11,125,450.42
Classified Value				\$89,375,750.27
Class II Overage Skim and Butterfat	10,963	0		663.26
Class IV Overage Skim and Butterfat	0	2,646		5,828.61
Total Overage	10,963	2,646		\$6,491.87
Class II Inventory Skim and Butterfat	827,174	10,345		3,969.53
Total Inventory	827,174	10,345		\$3,969.53
Class I Other Source Fluid	17,824	0		212.11
Producer Milk Value				\$89,386,423.78
Butterfat in Prod Milk x Butterfat Price	23,529,921		\$2.2028 /lb	51,831,709.97
Protein in Prod Milk x Protein Price	19,088,095		\$1.9206 /lb	36,660,595.23
Other Solids in Prod Milk x Other Solids Price	34,371,005		\$ 0.0501 /lb	1,721,987.37
Producer Milk Credits				\$90,214,292.57
PM Value - PM Credits				(\$827,868.79)
Location Adjustments				324,655.12
1/2 Balance in Producer Settlement Fund				334,854.62
Total Producer Milk and Differential Value	598,695,495	23,529,921	\$(0.02812098)	(\$168,359.05)
Producer Settlement Fund Reserve			\$0.04187902	250,727.81

Producer Price Differential at King County, WA	\$(0.07)	/cwt
Statistical Uniform Price at King County, WA	\$13.67	/cwt

Estimated Market Wide Skim Utilization Class I 23 %
Estimated Market Wide Butterfat Utilization Class I 11 %

Released: April 13, 2016

William A. Wise, Market Administrator

**UNITED STATES DEPARTMENT OF AGRICULTURE
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 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

April 2016

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	26.32 %	152,824,420	149,946,058	2,878,362	4,893,560	8,977,960	13,871,520
Producer Milk - Class II	7.09 %	41,190,632	37,126,090	4,064,542	1,216,070	2,218,055	3,434,125
Producer Milk - Class III	26.43 %	153,514,393	147,631,868	5,882,525	4,825,301	8,825,611	13,650,912
Producer Milk - Class IV	40.16 %	233,202,599	223,586,631	9,615,968	7,394,906	13,346,956	20,741,862
Total Producer Receipts	100.00 %	580,732,044	558,290,647	22,441,397	18,329,837	33,368,582	51,698,419

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	149,946,058		\$6.22 /cwt	\$9,326,644.81
Butterfat		2,878,362	\$2.2106 /lb	6,362,907.03
Class I Differential at Location				2,901,390.70
Class II Butterfat		4,064,542	\$2.2446 /lb	9,123,270.96
Nonfat Solids	3,434,125		\$0.6544 /lb	2,247,291.40
Class III Butterfat		5,882,525	\$2.2376 /lb	13,162,737.93
Protein	4,825,301		\$1.8450 /lb	8,902,680.36
Other Solids	8,825,611		\$ 0.0489 /lb	431,572.38
Class IV Butterfat		9,615,968	\$2.2376 /lb	21,516,689.99
Nonfat Solids	20,741,862		\$0.5573 /lb	11,559,439.69
Classified Value				\$85,534,625.25
Class II Overage Skim and Butterfat	7,386	0		435.04
Total Overage	7,386	0		\$435.04
Class II Inventory Skim and Butterfat	190,795	26,054		2,386.46
Class III Inventory Skim and Butterfat	367,806	14,248		3,438.28
Total Inventory	558,601	40,302		\$5,824.74
Class I Other Source Fluid	9,441	0		199.21
Producer Milk Value				\$85,541,084.24
Butterfat in Prod Milk x Butterfat Price	22,441,397		\$2.2376 /lb	50,214,869.95
Protein in Prod Milk x Protein Price	18,329,837		\$1.8450 /lb	33,818,549.31
Other Solids in Prod Milk x Other Solids Price	33,368,582		\$ 0.0489 /lb	1,631,723.68
Producer Milk Credits				\$85,665,142.94
PM Value - PM Credits				(\$124,058.70)
Location Adjustments				323,792.12
1/2 Balance in Producer Settlement Fund				295,717.50
Total Producer Milk and Differential Value	580,741,485	22,441,397	\$ 0.08531351	\$495,450.92
Producer Settlement Fund Reserve			\$0.04531351	263,154.35

Producer Price Differential at King County, WA	\$ 0.04	/cwt
Statistical Uniform Price at King County, WA	\$13.67	/cwt

Estimated Market Wide Skim Utilization Class I 29 %
 Estimated Market Wide Butterfat Utilization Class I 13 %

Released: May 12, 2016

William A. Wise, Market Administrator

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

May 2016

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	21.24 %	164,321,290	161,218,887	3,102,403	5,248,295	9,639,003	14,887,298
Producer Milk - Class II	6.71 %	51,894,198	46,968,238	4,925,960	1,538,111	2,801,041	4,339,152
Producer Milk - Class III	42.14 %	325,968,113	313,137,543	12,830,570	10,640,109	18,699,062	29,339,171
Producer Milk - Class IV	29.91 %	231,416,834	222,155,439	9,261,395	7,322,805	13,246,855	20,569,660
Total Producer Receipts	100.00 %	773,600,435	743,480,107	30,120,328	24,749,320	44,385,961	69,135,281

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	161,218,887		\$6.12 /cwt	\$9,866,595.89
Butterfat		3,102,403	\$2.2255 /lb	6,904,397.87
Class I Differential at Location				3,119,630.52
Class II Butterfat		4,925,960	\$2.2916 /lb	11,288,329.93
Nonfat Solids	4,339,152		\$0.6344 /lb	2,752,758.03
Class III Butterfat		12,830,570	\$2.2846 /lb	29,312,720.25
Protein	10,640,109		\$1.4935 /lb	15,891,002.80
Other Solids	18,699,062		\$ 0.0529 /lb	989,180.39
Class IV Butterfat		9,261,395	\$2.2846 /lb	21,158,582.99
Nonfat Solids	20,569,660		\$0.5870 /lb	12,074,390.41
Classified Value				\$113,357,589.08
Class IV Overage Skim and Butterfat	0	6,268		14,319.87
Total Overage	0	6,268		\$14,319.87
Class II Inventory Skim and Butterfat	949,484	45,924		9,031.33
Class III Inventory Skim and Butterfat	1,007,896	53,141		1,691.30
Total Inventory	1,957,380	99,065		\$10,722.63
Class I Other Source Fluid	7,672	0		236.30
Producer Milk Value				\$113,382,867.88
Butterfat in Prod Milk x Butterfat Price	30,120,328		\$2.2846 /lb	68,812,901.33
Protein in Prod Milk x Protein Price	24,749,320		\$1.4935 /lb	36,963,109.41
Other Solids in Prod Milk x Other Solids Price	44,385,961		\$ 0.0529 /lb	2,348,017.33
Producer Milk Credits				\$108,124,028.07
PM Value - PM Credits				\$5,258,839.81
Location Adjustments				529,235.33
1/2 Balance in Producer Settlement Fund				250,000.00
Total Producer Milk and Differential Value	773,608,107	30,120,328	\$ 0.78050826	\$6,038,075.14
Producer Settlement Fund Reserve			\$0.04050826	313,375.18

Producer Price Differential at King County, WA	\$ 0.74	/cwt
Statistical Uniform Price at King County, WA	\$13.50	/cwt

Estimated Market Wide Skim Utilization Class I 27 %
Estimated Market Wide Butterfat Utilization Class I 13 %

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

June 2016

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	20.46 %	152,786,416	149,769,849	3,016,567	4,843,202	8,960,508	13,803,710
Producer Milk - Class II	6.27 %	46,842,735	42,267,983	4,574,752	1,376,736	2,521,294	3,898,030
Producer Milk - Class III	41.58 %	310,427,947	298,244,311	12,183,636	10,083,753	17,832,869	27,916,622
Producer Milk - Class IV	31.69 %	236,557,605	227,365,099	9,192,506	7,459,061	13,569,001	21,028,062
Total Producer Receipts	100.00 %	746,614,703	717,647,242	28,967,461	23,762,752	42,883,672	66,646,424

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	149,769,849		\$5.31 /cwt	\$7,952,778.98
Butterfat		3,016,567	\$2.2908 /lb	6,910,351.67
Class I Differential at Location				2,900,857.57
Class II Butterfat		4,574,752	\$2.4179 /lb	11,061,292.86
Nonfat Solids	3,898,030		\$0.6511 /lb	2,538,007.33
Class III Butterfat		12,183,636	\$2.4109 /lb	29,373,528.03
Protein	10,083,753		\$1.4807 /lb	14,931,013.08
Other Solids	17,832,869		\$ 0.0628 /lb	1,119,904.16
Class IV Butterfat		9,192,506	\$2.4109 /lb	22,162,212.71
Nonfat Solids	21,028,062		\$0.6148 /lb	12,928,052.50
Classified Value				\$111,877,998.89
Class II Inventory Skim and Butterfat	267,107	34,412		6,136.34
Class III Inventory Skim and Butterfat	1,765,027	65,346		2,605.13
Total Inventory	2,032,134	99,758		\$8,741.47
Class I Other Source Fluid	79,935	0		1,798.54
Producer Milk Value				\$111,888,538.90
Butterfat in Prod Milk x Butterfat Price	28,967,461		\$2.4109 /lb	69,837,651.74
Protein in Prod Milk x Protein Price	23,762,752		\$1.4807 /lb	35,185,506.91
Other Solids in Prod Milk x Other Solids Price	42,883,672		\$ 0.0628 /lb	2,693,094.61
Producer Milk Credits				\$107,716,253.26
PM Value - PM Credits				\$4,172,285.64
Location Adjustments				505,058.52
1/2 Balance in Producer Settlement Fund				255,000.00
Total Producer Milk and Differential Value	746,694,638	28,967,461	\$ 0.66055706	\$4,932,344.16
Producer Settlement Fund Reserve			\$0.04055706	302,837.39

Producer Price Differential at King County, WA	\$ 0.62	/cwt
Statistical Uniform Price at King County, WA	\$13.84	/cwt

Estimated Market Wide Skim Utilization Class I 22 %
Estimated Market Wide Butterfat Utilization Class I 10 %

Released: July 12, 2016

William A. Wise, Market Administrator

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

July 2016

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	19.74 %	152,386,123	149,341,193	3,044,930	4,810,813	8,942,795	13,753,608
Producer Milk - Class II	5.89 %	45,496,511	41,197,689	4,298,822	1,337,895	2,459,345	3,797,240
Producer Milk - Class III	40.30 %	311,042,518	298,820,738	12,221,780	10,055,548	17,877,649	27,933,197
Producer Milk - Class IV	34.07 %	262,908,647	252,594,928	10,313,719	8,264,322	15,085,211	23,349,533
Total Producer Receipts	100.00 %	771,833,799	741,954,548	29,879,251	24,468,578	44,365,000	68,833,578

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	149,341,193		\$5.57 /cwt	\$8,318,304.44
Butterfat		3,044,930	\$2.3789 /lb	7,243,583.97
Class I Differential at Location				2,893,164.28
Class II Butterfat		4,298,822	\$2.6034 /lb	11,191,553.19
Nonfat Solids	3,797,240		\$0.6967 /lb	2,645,537.12
Class III Butterfat		12,221,780	\$2.5964 /lb	31,732,629.60
Protein	10,055,548		\$1.9112 /lb	19,218,163.33
Other Solids	17,877,649		\$ 0.0774 /lb	1,383,730.05
Class IV Butterfat		10,313,719	\$2.5964 /lb	26,778,540.02
Nonfat Solids	23,349,533		\$0.6618 /lb	15,452,720.92
Classified Value				\$126,857,926.92
Class IV Overage Skim and Butterfat	0	26,431		68,625.45
Total Overage	0	26,431		\$68,625.45
Class II Inventory Skim and Butterfat	732,563	21,268		9,515.06
Total Inventory	732,563	21,268		\$9,515.06
Class I Other Source Fluid	11,090	0		120.88
Producer Milk Value				\$126,936,188.31
Butterfat in Prod Milk x Butterfat Price	29,879,251		\$2.5964 /lb	77,578,487.30
Protein in Prod Milk x Protein Price	24,468,578		\$1.9112 /lb	46,764,346.27
Other Solids in Prod Milk x Other Solids Price	44,365,000		\$ 0.0774 /lb	3,433,851.03
Producer Milk Credits				\$127,776,684.60
PM Value - PM Credits				(\$840,496.29)
Location Adjustments				526,938.05
1/2 Balance in Producer Settlement Fund				274,920.75
Total Producer Milk and Differential Value	771,844,889	29,879,251	\$(0.00500586)	(\$38,637.49)
Producer Settlement Fund Reserve			\$0.04499414	347,284.97

Producer Price Differential at King County, WA	\$(0.05)	/cwt
Statistical Uniform Price at King County, WA	\$15.19	/cwt

Estimated Market Wide Skim Utilization Class I 21 %
Estimated Market Wide Butterfat Utilization Class I 10 %

Released: August 12, 2016

William A. Wise, Market Administrator

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

August 2016

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	27.55 %	162,074,933	158,853,564	3,221,369	5,136,878	9,468,452	14,605,330
Producer Milk - Class II	8.19 %	48,161,128	43,458,690	4,702,438	1,415,830	2,584,193	4,000,023
Producer Milk - Class III	28.43 %	167,253,325	161,105,373	6,147,952	5,191,170	9,610,690	14,801,860
Producer Milk - Class IV	35.83 %	210,872,839	202,491,370	8,381,469	6,640,953	12,035,200	18,676,153
Total Producer Receipts	100.00 %	588,362,225	565,908,997	22,453,228	18,384,831	33,698,535	52,083,366

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	158,853,564		\$6.16 /cwt	\$9,785,379.54
Butterfat		3,221,369	\$2.6073 /lb	8,399,075.40
Class I Differential at Location				3,077,115.71
Class II Butterfat		4,702,438	\$2.4943 /lb	11,729,291.07
Nonfat Solids	4,000,023		\$0.7456 /lb	2,982,417.15
Class III Butterfat		6,147,952	\$2.4873 /lb	15,291,801.00
Protein	5,191,170		\$2.5738 /lb	13,361,033.35
Other Solids	9,610,690		\$ 0.0881 /lb	846,701.79
Class IV Butterfat		8,381,469	\$2.4873 /lb	20,847,227.84
Nonfat Solids	18,676,153		\$0.6841 /lb	12,776,356.25
Classified Value				\$99,096,399.10
Class IV Overage Skim and Butterfat	172,423	3,452		19,207.42
Total Overage	172,423	3,452		\$19,207.42
Class II Inventory Skim and Butterfat	2,866,473	91,734		12,132.50
Total Inventory	2,866,473	91,734		\$12,132.50
Class I Other Source Fluid	7,882	0		(34.68)
Producer Milk Value				\$99,127,704.34
Butterfat in Prod Milk x Butterfat Price	22,453,228		\$2.4873 /lb	55,847,914.02
Protein in Prod Milk x Protein Price	18,384,831		\$2.5738 /lb	47,318,878.03
Other Solids in Prod Milk x Other Solids Price	33,698,535		\$ 0.0881 /lb	2,968,840.93
Producer Milk Credits				\$106,135,632.98
PM Value - PM Credits				(\$7,007,928.64)
Location Adjustments				336,816.15
1/2 Balance in Producer Settlement Fund				321,447.36
Total Producer Milk and Differential Value	588,370,107	22,453,228	\$(1.07919574)	(\$6,349,665.13)
Producer Settlement Fund Reserve			\$0.04080426	240,080.07

Producer Price Differential at King County, WA	\$(1.12) /cwt
Statistical Uniform Price at King County, WA	\$15.79 /cwt

Estimated Market Wide Skim Utilization Class I 20 %
 Estimated Market Wide Butterfat Utilization Class I 10 %

Released: September 13, 2016

William A. Wise, Market Administrator

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

September 2016

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	27.56 %	167,598,301	164,230,345	3,367,956	5,459,824	9,768,632	15,228,456
Producer Milk - Class II	6.98 %	42,467,550	38,369,094	4,098,456	1,276,660	2,278,725	3,555,385
Producer Milk - Class III	29.73 %	180,739,553	173,972,082	6,767,471	5,800,361	10,344,268	16,144,629
Producer Milk - Class IV	35.73 %	217,220,142	207,770,905	9,449,237	6,999,138	12,313,708	19,312,846
Total Producer Receipts	100.00 %	608,025,546	584,342,426	23,683,120	19,535,983	34,705,333	54,241,316

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	164,230,345		\$8.17 /cwt	\$13,417,619.19
Butterfat		3,367,956	\$2.4775 /lb	8,344,111.01
Class I Differential at Location				3,181,983.81
Class II Butterfat		4,098,456	\$2.3152 /lb	9,488,745.33
Nonfat Solids	3,555,385		\$0.7544 /lb	2,682,182.46
Class III Butterfat		6,767,471	\$2.3082 /lb	15,620,676.56
Protein	5,800,361		\$2.5675 /lb	14,892,426.89
Other Solids	10,344,268		\$ 0.1096 /lb	1,133,731.77
Class IV Butterfat		9,449,237	\$2.3082 /lb	21,810,728.83
Nonfat Solids	19,312,846		\$0.7097 /lb	13,706,326.80
Classified Value				\$104,278,532.65
Class IV Overage Skim and Butterfat	2,180,383	0		139,326.47
Total Overage	2,180,383	0		\$139,326.47
Class II Inventory Skim and Butterfat	2,209,585	53,042		4,791.85
Class III Inventory Skim and Butterfat	2,529	0		61.96
Total Inventory	2,212,114	53,042		\$4,853.81
Class I Other Source Fluid	20,195	0		294.84
Producer Milk Value				\$104,423,007.77
Butterfat in Prod Milk x Butterfat Price	23,683,120		\$2.3082 /lb	54,665,377.57
Protein in Prod Milk x Protein Price	19,535,983		\$2.5675 /lb	50,158,636.39
Other Solids in Prod Milk x Other Solids Price	34,705,333		\$ 0.1096 /lb	3,803,704.49
Producer Milk Credits				\$108,627,718.45
PM Value - PM Credits				(\$4,204,710.68)
Location Adjustments				395,496.03
1/2 Balance in Producer Settlement Fund				284,574.47
Total Producer Milk and Differential Value	608,045,741	23,683,120	\$(0.57966695)	(\$3,524,640.18)
Producer Settlement Fund Reserve			\$0.04033305	245,243.39

Producer Price Differential at King County, WA	\$(0.62) /cwt
Statistical Uniform Price at King County, WA	\$15.77 /cwt

Estimated Market Wide Skim Utilization Class I 28 %
 Estimated Market Wide Butterfat Utilization Class I 14 %

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

October 2016

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	27.46 %	168,736,473	165,164,170	3,572,303	5,614,500	9,883,938	15,498,438
Producer Milk - Class II	7.83 %	48,122,703	43,630,305	4,492,398	1,483,240	2,605,682	4,088,922
Producer Milk - Class III	28.93 %	177,755,135	170,677,626	7,077,509	5,854,402	10,211,298	16,065,700
Producer Milk - Class IV	35.78 %	219,797,618	210,300,251	9,497,367	7,257,060	12,538,980	19,796,040
Total Producer Receipts	100.00 %	614,411,929	589,772,352	24,639,577	20,209,202	35,239,898	55,449,100

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	165,164,170		\$8.78 /cwt	\$14,501,414.12
Butterfat		3,572,303	\$2.3223 /lb	8,295,959.27
Class I Differential at Location				3,203,647.19
Class II Butterfat		4,492,398	\$2.0563 /lb	9,237,718.00
Nonfat Solids	4,088,922		\$0.7933 /lb	3,243,741.82
Class III Butterfat		7,077,509	\$2.0493 /lb	14,503,939.19
Protein	5,854,402		\$2.2975 /lb	13,450,488.60
Other Solids	10,211,298		\$ 0.1351 /lb	1,379,546.36
Class IV Butterfat		9,497,367	\$2.0493 /lb	19,462,954.20
Nonfat Solids	19,796,040		\$0.7469 /lb	14,785,662.26
Classified Value				\$102,065,071.01
Class IV Overage Skim and Butterfat	0	53,528		109,694.93
Total Overage	0	53,528		\$109,694.93
Class II Inventory Skim and Butterfat	176,719	2,136		787.34
Total Inventory	176,719	2,136		\$787.34
Class I Other Source Fluid	15,133	0		417.67
Producer Milk Value				\$102,175,970.95
Butterfat in Prod Milk x Butterfat Price	24,639,577		\$2.0493 /lb	50,493,885.15
Protein in Prod Milk x Protein Price	20,209,202		\$2.2975 /lb	46,430,641.61
Other Solids in Prod Milk x Other Solids Price	35,239,898		\$ 0.1351 /lb	4,760,910.22
Producer Milk Credits				\$101,685,436.98
PM Value - PM Credits				\$490,533.97
Location Adjustments				394,258.51
1/2 Balance in Producer Settlement Fund				272,563.23
Total Producer Milk and Differential Value	614,427,062	24,639,577	\$ 0.18836340	\$1,157,355.71
Producer Settlement Fund Reserve			\$0.04836340	297,157.82

Producer Price Differential at King County, WA	\$ 0.14 /cwt
Statistical Uniform Price at King County, WA	\$14.96 /cwt

Estimated Market Wide Skim Utilization Class I 28 %
 Estimated Market Wide Butterfat Utilization Class I 14 %

Released: November 14, 2016

William A. Wise, Market Administrator

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

November 2016

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	29.29 %	162,828,552	159,358,469	3,470,083	5,374,414	9,527,371	14,901,785
Producer Milk - Class II	7.44 %	41,356,219	37,003,047	4,353,172	1,252,393	2,208,265	3,460,658
Producer Milk - Class III	26.18 %	145,561,118	139,700,087	5,861,031	4,798,429	8,333,054	13,131,483
Producer Milk - Class IV	37.09 %	206,256,821	197,314,858	8,941,963	6,781,579	11,744,205	18,525,784
Total Producer Receipts	100.00 %	556,002,710	533,376,461	22,626,249	18,206,815	31,812,895	50,019,710

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	159,358,469		\$7.79 /cwt	\$12,414,024.73
Butterfat		3,470,083	\$2.0749 /lb	7,200,075.23
Class I Differential at Location				3,091,553.34
Class II Butterfat		4,353,172	\$2.1114 /lb	9,191,287.37
Nonfat Solids	3,460,658		\$0.8300 /lb	2,872,346.14
Class III Butterfat		5,861,031	\$2.1044 /lb	12,333,953.64
Protein	4,798,429		\$2.8085 /lb	13,476,387.84
Other Solids	8,333,054		\$ 0.1750 /lb	1,458,284.47
Class IV Butterfat		8,941,963	\$2.1044 /lb	18,817,466.96
Nonfat Solids	18,525,784		\$0.7367 /lb	13,647,945.08
Classified Value				\$94,503,324.80
Class II Inventory Skim and Butterfat	469,635	24,624		5,051.41
Total Inventory	469,635	24,624		\$5,051.41
Class I Other Source Fluid	82,945	0		(41.48)
Producer Milk Value				\$94,508,334.73
Butterfat in Prod Milk x Butterfat Price	22,626,249		\$2.1044 /lb	47,614,678.38
Protein in Prod Milk x Protein Price	18,206,815		\$2.8085 /lb	51,133,839.94
Other Solids in Prod Milk x Other Solids Price	31,812,895		\$ 0.1750 /lb	5,567,256.70
Producer Milk Credits				\$104,315,775.02
PM Value - PM Credits				(\$9,807,440.29)
Location Adjustments				329,106.35
1/2 Balance in Producer Settlement Fund				309,618.33
Total Producer Milk and Differential Value	556,085,655	22,626,249	\$(1.64879556)	(\$9,168,715.61)
Producer Settlement Fund Reserve			\$0.04120444	229,131.98

Producer Price Differential at King County, WA	\$(1.69) /cwt
Statistical Uniform Price at King County, WA	\$15.07 /cwt

Estimated Market Wide Skim Utilization Class I 28 %
 Estimated Market Wide Butterfat Utilization Class I 15 %

Released: December 13, 2016

William A. Wise, Market Administrator

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

December 2016

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	28.97 %	167,926,854	164,438,641	3,488,213	5,663,841	9,854,620	15,518,461
Producer Milk - Class II	6.71 %	38,922,846	34,669,009	4,253,837	1,192,876	2,073,972	3,266,848
Producer Milk - Class III	27.23 %	157,825,574	151,377,398	6,448,176	5,325,450	9,045,501	14,370,951
Producer Milk - Class IV	37.09 %	215,017,989	205,167,436	9,850,553	7,195,052	12,243,530	19,438,582
Total Producer Receipts	100.00 %	579,693,263	555,652,484	24,040,779	19,377,219	33,217,623	52,594,842

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	164,438,641		\$9.84 /cwt	\$16,180,762.29
Butterfat		3,488,213	\$2.1104 /lb	7,361,524.72
Class I Differential at Location				3,188,101.83
Class II Butterfat		4,253,837	\$2.3424 /lb	9,964,187.80
Nonfat Solids	3,266,848		\$0.8133 /lb	2,656,927.48
Class III Butterfat		6,448,176	\$2.3354 /lb	15,059,070.23
Protein	5,325,450		\$2.6922 /lb	14,337,176.48
Other Solids	9,045,501		\$ 0.2063 /lb	1,866,086.85
Class IV Butterfat		9,850,553	\$2.3354 /lb	23,004,981.48
Nonfat Solids	19,438,582		\$0.7822 /lb	15,204,858.84
Classified Value				\$108,823,678.00
Class II Inventory Skim and Butterfat	1,144,086	74,455		25,614.48
Class III Inventory Skim and Butterfat	2,045	0		59.92
Total Inventory	1,146,131	74,455		\$25,674.40
Class I Other Source Fluid	21,959	0		478.70
Producer Milk Value				\$108,849,831.10
Butterfat in Prod Milk x Butterfat Price	24,040,779		\$2.3354 /lb	56,144,835.27
Protein in Prod Milk x Protein Price	19,377,219		\$2.6922 /lb	52,167,349.00
Other Solids in Prod Milk x Other Solids Price	33,217,623		\$ 0.2063 /lb	6,852,795.63
Producer Milk Credits				\$115,164,979.90
PM Value - PM Credits				(\$6,315,148.80)
Location Adjustments				351,279.13
1/2 Balance in Producer Settlement Fund				274,332.37
Total Producer Milk and Differential Value	579,715,222	24,040,779	\$(0.98143659)	(\$5,689,537.30)
Producer Settlement Fund Reserve			\$0.04856341	281,529.48

Producer Price Differential at King County, WA	\$(1.03) /cwt
Statistical Uniform Price at King County, WA	\$16.37 /cwt

Estimated Market Wide Skim Utilization Class I 30 %
 Estimated Market Wide Butterfat Utilization Class I 15 %

Released: January 12, 2017

William A. Wise, Market Administrator