

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

January 2015

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	30.28 %	175,662,097	172,434,188	3,227,909	5,754,613	10,339,455	16,094,068
Producer Milk - Class II	7.09 %	41,096,580	36,955,836	4,140,744	1,236,471	2,211,554	3,448,025
Producer Milk - Class III	25.19 %	146,089,971	140,261,132	5,828,839	4,688,721	8,402,698	13,091,419
Producer Milk - Class IV	37.44 %	217,198,193	207,427,963	9,770,230	6,904,616	12,407,237	19,311,853
Total Producer Receipts	100.00 %	580,046,841	557,079,119	22,967,722	18,584,421	33,360,944	51,945,365

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	172,434,188		\$11.35 /cwt	\$19,571,280.34
Butterfat		3,227,909	\$2.1787 /lb	7,032,645.34
Class I Differential at Location				3,335,225.06
Class II Butterfat		4,140,744	\$1.6925 /lb	7,008,209.22
Nonfat Solids	3,448,025		\$1.1811 /lb	4,072,462.35
Class III Butterfat		5,828,839	\$1.6855 /lb	9,824,508.14
Protein	4,688,721		\$2.6731 /lb	12,533,420.09
Other Solids	8,402,698		\$ 0.4001 /lb	3,361,919.47
Class IV Butterfat		9,770,230	\$1.6855 /lb	16,467,722.69
Nonfat Solids	19,311,853		\$0.8439 /lb	16,297,272.75
Classified Value				\$99,504,665.45
Class I Overage Skim and Butterfat	0	585		1,285.66
Class II Overage Skim and Butterfat	187,362	0		19,916.58
Class IV Overage Skim and Butterfat	0	36,029		60,726.88
Total Overage	187,362	36,614		\$81,929.12
Class II Inventory Skim and Butterfat	1,915,245	125,754		(33,128.28)
Class III Inventory Skim and Butterfat	2,596,967	107,416		(19,496.37)
Total Inventory	4,512,212	233,170		(\$52,624.65)
Class I Other Source Fluid	3,878	0		100.83
Producer Milk Value				\$99,534,070.75
Butterfat in Prod Milk x Butterfat Price	22,967,722		\$1.6855 /lb	38,712,095.43
Protein in Prod Milk x Protein Price	18,584,421		\$2.6731 /lb	49,678,015.75
Other Solids in Prod Milk x Other Solids Price	33,360,944		\$ 0.4001 /lb	13,347,713.71
Producer Milk Credits				\$101,737,824.89
PM Value - PM Credits				(\$2,203,754.14)
Location Adjustments				235,268.98
1/2 Balance in Producer Settlement Fund				280,567.66
Total Producer Milk and Differential Value	580,050,719	22,967,722	\$(0.29099481)	(\$1,687,917.50)
Producer Settlement Fund Reserve			\$0.04900519	284,254.96

Producer Price Differential at King County, WA	\$(0.34)	/cwt
Statistical Uniform Price at King County, WA	\$15.84	/cwt

Estimated Market Wide Skim Utilization Class I 25 %
 Estimated Market Wide Butterfat Utilization Class I 12 %

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

February 2015

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	33.42 %	152,317,361	149,525,794	2,791,567	4,908,645	8,935,029	13,843,674
Producer Milk - Class II	8.74 %	39,834,148	35,915,686	3,918,462	1,178,250	2,142,411	3,320,661
Producer Milk - Class III	12.50 %	56,961,697	54,705,718	2,255,979	1,777,583	3,266,448	5,044,031
Producer Milk - Class IV	45.34 %	206,716,806	198,031,641	8,685,165	6,482,515	11,806,040	18,288,555
Total Producer Receipts	100.00 %	455,830,012	438,178,839	17,651,173	14,346,993	26,149,928	40,496,921

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	149,525,794		\$10.76 /cwt	\$16,088,975.45
Butterfat		2,791,567	\$1.6719 /lb	4,667,220.85
Class I Differential at Location				2,891,863.09
Class II Butterfat		3,918,462	\$1.8366 /lb	7,196,647.31
Nonfat Solids	3,320,661		\$0.9267 /lb	3,077,256.54
Class III Butterfat		2,255,979	\$1.8296 /lb	4,127,539.19
Protein	1,777,583		\$2.4051 /lb	4,275,264.89
Other Solids	3,266,448		\$ 0.3273 /lb	1,069,108.43
Class IV Butterfat		8,685,165	\$1.8296 /lb	15,890,377.87
Nonfat Solids	18,288,555		\$0.8544 /lb	15,625,741.38
Classified Value				\$74,909,995.00
Class IV Overage Skim and Butterfat	0	13,999		25,612.57
Total Overage	0	13,999		\$25,612.57
Class II Inventory Skim and Butterfat	2,665,022	129,137		39,233.76
Total Inventory	2,665,022	129,137		\$39,233.76
Class I Other Source Fluid	15,971	0		522.25
Producer Milk Value				\$74,975,363.58
Butterfat in Prod Milk x Butterfat Price	17,651,173		\$1.8296 /lb	32,294,586.12
Protein in Prod Milk x Protein Price	14,346,993		\$2.4051 /lb	34,505,952.86
Other Solids in Prod Milk x Other Solids Price	26,149,928		\$ 0.3273 /lb	8,558,871.45
Producer Milk Credits				\$75,359,410.43
PM Value - PM Credits				(\$384,046.85)
Location Adjustments				130,737.00
1/2 Balance in Producer Settlement Fund				259,684.93
Total Producer Milk and Differential Value	455,845,983	17,651,173	\$ 0.00139852	\$6,375.08
Producer Settlement Fund Reserve			\$0.04139852	188,713.49

Producer Price Differential at King County, WA	\$(0.04)	/cwt
Statistical Uniform Price at King County, WA	\$15.42	/cwt

Estimated Market Wide Skim Utilization Class I 31 %
Estimated Market Wide Butterfat Utilization Class I 14 %

Released: March 12, 2015

William A. Wise, Market Administrator

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

March 2015

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	32.80 %	163,917,963	160,903,297	3,014,666	5,281,755	9,604,556	14,886,311
Producer Milk - Class II	8.84 %	44,180,846	40,213,987	3,966,859	1,316,891	2,397,706	3,714,597
Producer Milk - Class III	9.72 %	48,574,936	46,200,499	2,374,437	1,500,211	2,753,491	4,253,702
Producer Milk - Class IV	48.64 %	243,025,750	233,046,769	9,978,981	7,669,139	13,870,794	21,539,933
Total Producer Receipts	100.00 %	499,699,495	480,364,552	19,334,943	15,767,996	28,626,547	44,394,543

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	160,903,297		\$9.59 /cwt	\$15,430,626.18
Butterfat		3,014,666	\$1.8008 /lb	5,428,810.55
Class I Differential at Location				3,112,036.55
Class II Butterfat		3,966,859	\$1.8514 /lb	7,344,242.76
Nonfat Solids	3,714,597		\$0.9233 /lb	3,429,687.43
Class III Butterfat		2,374,437	\$1.8444 /lb	4,379,411.60
Protein	1,500,211		\$2.4875 /lb	3,731,774.87
Other Solids	2,753,491		\$ 0.2918 /lb	803,468.68
Class IV Butterfat		9,978,981	\$1.8444 /lb	18,405,232.57
Nonfat Solids	21,539,933		\$0.8454 /lb	18,209,859.36
Classified Value				\$80,275,150.55
Class I Overage Skim and Butterfat	63	0		7.24
Class II Overage Skim and Butterfat	191,418	11,110		36,475.89
Class IV Overage Skim and Butterfat	0	11,795		21,754.70
Total Overage	191,481	22,905		\$58,237.83
Class II Inventory Skim and Butterfat	1,693,907	73,952		12,114.38
Class III Inventory Skim and Butterfat	4,269	0		74.28
Total Inventory	1,698,176	73,952		\$12,188.66
Class I Other Source Fluid	11,909	0		245.32
Producer Milk Value				\$80,345,822.36
Butterfat in Prod Milk x Butterfat Price	19,334,943		\$1.8444 /lb	35,661,368.88
Protein in Prod Milk x Protein Price	15,767,996		\$2.4875 /lb	39,222,890.09
Other Solids in Prod Milk x Other Solids Price	28,626,547		\$ 0.2918 /lb	8,353,226.42
Producer Milk Credits				\$83,237,485.39
PM Value - PM Credits				(\$2,891,663.03)
Location Adjustments				152,481.54
1/2 Balance in Producer Settlement Fund				168,754.98
Total Producer Milk and Differential Value	499,711,404	19,334,943	\$(0.51438220)	(\$2,570,426.51)
Producer Settlement Fund Reserve			\$0.04561780	227,957.35

Producer Price Differential at King County, WA	\$(0.56)	/cwt
Statistical Uniform Price at King County, WA	\$15.00	/cwt

Estimated Market Wide Skim Utilization Class I 34 %
Estimated Market Wide Butterfat Utilization Class I 16 %

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

April 2015

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	34.68 %	162,672,155	159,664,849	3,007,306	5,241,916	9,525,051	14,766,967
Producer Milk - Class II	9.27 %	43,501,112	39,528,961	3,972,151	1,297,232	2,355,989	3,653,221
Producer Milk - Class III	5.27 %	24,721,598	23,524,935	1,196,663	763,017	1,401,377	2,164,394
Producer Milk - Class IV	50.78 %	238,122,579	228,138,688	9,983,891	7,483,575	13,569,553	21,053,128
Total Producer Receipts	100.00 %	469,017,444	450,857,433	18,160,011	14,785,740	26,851,970	41,637,710

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	159,664,849		\$9.37 /cwt	\$14,960,596.36
Butterfat		3,007,306	\$1.8442 /lb	5,546,073.72
Class I Differential at Location				3,088,359.31
Class II Butterfat		3,972,151	\$1.9010 /lb	7,551,059.06
Nonfat Solids	3,653,221		\$0.9589 /lb	3,503,073.62
Class III Butterfat		1,196,663	\$1.8940 /lb	2,266,479.73
Protein	763,017		\$2.5551 /lb	1,949,584.75
Other Solids	1,401,377		\$ 0.2698 /lb	378,091.52
Class IV Butterfat		9,983,891	\$1.8940 /lb	18,909,489.57
Nonfat Solids	21,053,128		\$0.7926 /lb	16,686,709.25
Classified Value				\$74,839,516.89
Class I Overage Skim and Butterfat	200	0		22.54
Class IV Overage Skim and Butterfat	0	5,834		11,049.60
Total Overage	200	5,834		\$11,072.14
Class II Inventory Skim and Butterfat	2,017,662	53,785		23,624.39
Class III Inventory Skim and Butterfat	0	2,560		126.98
Total Inventory	2,017,662	56,345		\$23,751.37
Class I Other Source Fluid	12,085	0		212.70
Producer Milk Value				\$74,874,553.10
Butterfat in Prod Milk x Butterfat Price	18,160,011		\$1.8940 /lb	34,395,060.85
Protein in Prod Milk x Protein Price	14,785,740		\$2.5551 /lb	37,779,044.25
Other Solids in Prod Milk x Other Solids Price	26,851,970		\$ 0.2698 /lb	7,244,661.50
Producer Milk Credits				\$79,418,766.60
PM Value - PM Credits				(\$4,544,213.50)
Location Adjustments				146,689.23
1/2 Balance in Producer Settlement Fund				131,358.13
Total Producer Milk and Differential Value	469,029,529	18,160,011	\$(0.90957304)	(\$4,266,166.14)
Producer Settlement Fund Reserve			\$0.04042696	189,614.38

Producer Price Differential at King County, WA	\$(0.95)	/cwt
Statistical Uniform Price at King County, WA	\$14.86	/cwt

Estimated Market Wide Skim Utilization Class I 33 %
Estimated Market Wide Butterfat Utilization Class I 16 %

UNITED STATES DEPARTMENT OF AGRICULTURE
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Federal Order No. 124

May 2015

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	27.18 %	163,113,285	160,087,521	3,025,764	5,178,913	9,560,016	14,738,929
Producer Milk - Class II	7.61 %	45,686,389	41,424,649	4,261,740	1,352,219	2,467,935	3,820,154
Producer Milk - Class III	27.44 %	164,674,790	158,273,190	6,401,600	5,081,412	9,441,158	14,522,570
Producer Milk - Class IV	37.77 %	226,703,955	217,676,119	9,027,836	7,104,107	12,955,629	20,059,736
Total Producer Receipts	100.00 %	600,178,419	577,461,479	22,716,940	18,716,651	34,424,738	53,141,389

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	160,087,521		\$9.52 /cwt	\$15,240,332.00
Butterfat		3,025,764	\$1.8972 /lb	5,740,479.48
Class I Differential at Location				3,096,859.57
Class II Butterfat		4,261,740	\$2.0669 /lb	8,808,590.41
Nonfat Solids	3,820,154		\$0.8722 /lb	3,331,938.32
Class III Butterfat		6,401,600	\$2.0599 /lb	13,186,655.84
Protein	5,081,412		\$2.5206 /lb	12,808,207.08
Other Solids	9,441,158		\$ 0.2533 /lb	2,391,445.33
Class IV Butterfat		9,027,836	\$2.0599 /lb	18,596,439.39
Nonfat Solids	20,059,736		\$0.7708 /lb	15,462,044.52
Classified Value				\$98,662,991.94
Class IV Overage Skim and Butterfat	83,367	8,463		23,218.61
Total Overage	83,367	8,463		\$23,218.61
Class II Inventory Skim and Butterfat	2,171,698	88,875		31,002.71
Class III Inventory Skim and Butterfat	74,372	2,606		2,053.65
Total Inventory	2,246,070	91,481		\$33,056.36
Class I Other Source Fluid	12,229	0		258.03
Producer Milk Value				\$98,719,524.94
Butterfat in Prod Milk x Butterfat Price	22,716,940		\$2.0599 /lb	46,794,624.72
Protein in Prod Milk x Protein Price	18,716,651		\$2.5206 /lb	47,177,190.52
Other Solids in Prod Milk x Other Solids Price	34,424,738		\$ 0.2533 /lb	8,719,786.13
Producer Milk Credits				\$102,691,601.37
PM Value - PM Credits				(\$3,972,076.43)
Location Adjustments				306,941.51
1/2 Balance in Producer Settlement Fund				166,718.60
Total Producer Milk and Differential Value	600,190,648	22,716,940	\$(0.58288418)	(\$3,498,416.32)
Producer Settlement Fund Reserve			\$0.04711582	282,784.75

Producer Price Differential at King County, WA	\$(0.63)	/cwt
Statistical Uniform Price at King County, WA	\$15.56	/cwt

Estimated Market Wide Skim Utilization Class I 35 %
Estimated Market Wide Butterfat Utilization Class I 17 %

Released: June 12, 2015

William A. Wise, Market Administrator

UNITED STATES DEPARTMENT OF AGRICULTURE
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Federal Order No. 124

June 2015

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	34.59 %	159,446,882	156,383,404	3,063,478	4,987,852	9,369,379	14,357,231
Producer Milk - Class II	9.73 %	44,835,873	40,287,348	4,548,525	1,288,070	2,410,425	3,698,495
Producer Milk - Class III	1.96 %	9,013,789	8,509,229	504,560	271,452	509,212	780,664
Producer Milk - Class IV	53.72 %	247,599,346	238,352,659	9,246,687	7,666,771	14,240,707	21,907,478
Total Producer Receipts	100.00 %	460,895,890	443,532,640	17,363,250	14,214,145	26,529,723	40,743,868

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	156,383,404		\$9.37 /cwt	\$14,653,124.96
Butterfat		3,063,478	\$2.0281 /lb	6,213,039.72
Class I Differential at Location				3,024,132.03
Class II Butterfat		4,548,525	\$2.1081 /lb	9,588,745.57
Nonfat Solids	3,698,495		\$0.8511 /lb	3,147,789.09
Class III Butterfat		504,560	\$2.1011 /lb	1,060,131.01
Protein	271,452		\$2.6915 /lb	730,613.06
Other Solids	509,212		\$ 0.2322 /lb	118,239.03
Class IV Butterfat		9,246,687	\$2.1011 /lb	19,428,214.05
Nonfat Solids	21,907,478		\$0.7529 /lb	16,494,140.19
Classified Value				\$74,458,168.71
Class I Overage Skim and Butterfat	22,700	0		2,558.29
Class II Overage Skim and Butterfat	67,302	0		5,155.33
Class IV Overage Skim and Butterfat	0	5,032		10,572.74
Total Overage	90,002	5,032		\$18,286.36
Class I Inventory Skim and Butterfat	156,020	0		6,755.66
Class II Inventory Skim and Butterfat	4,605,170	126,984		39,277.87
Class III Inventory Skim and Butterfat	42,794	185		1,193.01
Total Inventory	4,803,984	127,169		\$47,226.54
Class I Other Source Fluid	8,643	0		134.83
Producer Milk Value				\$74,523,816.44
Butterfat in Prod Milk x Butterfat Price	17,363,250		\$2.1011 /lb	36,481,924.53
Protein in Prod Milk x Protein Price	14,214,145		\$2.6915 /lb	38,257,371.26
Other Solids in Prod Milk x Other Solids Price	26,529,723		\$ 0.2322 /lb	6,160,201.69
Producer Milk Credits				\$80,899,497.48
PM Value - PM Credits				(\$6,375,681.04)
Location Adjustments				192,547.60
1/2 Balance in Producer Settlement Fund				234,699.68
Total Producer Milk and Differential Value	460,904,533	17,363,250	\$(1.29059997)	(\$5,948,433.76)
Producer Settlement Fund Reserve			\$0.04940003	227,686.98

Producer Price Differential at King County, WA	\$(1.34)	/cwt
Statistical Uniform Price at King County, WA	\$15.38	/cwt

Estimated Market Wide Skim Utilization Class I 28 %
Estimated Market Wide Butterfat Utilization Class I 13 %

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

July 2015

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	34.96 %	161,451,019	158,275,336	3,175,683	4,978,371	9,473,741	14,452,112
Producer Milk - Class II	10.72 %	49,526,463	44,795,591	4,730,872	1,414,883	2,676,555	4,091,438
Producer Milk - Class III	1.90 %	8,787,034	8,308,866	478,168	262,857	496,100	758,957
Producer Milk - Class IV	52.42 %	242,094,570	233,226,694	8,867,876	7,425,942	13,923,216	21,349,158
Total Producer Receipts	100.00 %	461,859,086	444,606,487	17,252,599	14,082,053	26,569,612	40,651,665

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	158,275,336		\$9.47 /cwt	\$14,988,674.32
Butterfat		3,175,683	\$2.1115 /lb	6,705,454.64
Class I Differential at Location				3,062,389.16
Class II Butterfat		4,730,872	\$2.1195 /lb	10,027,083.20
Nonfat Solids	4,091,438		\$0.8389 /lb	3,432,307.34
Class III Butterfat		478,168	\$2.1125 /lb	1,010,129.91
Protein	262,857		\$2.6070 /lb	685,268.21
Other Solids	496,100		\$ 0.2004 /lb	99,418.44
Class IV Butterfat		8,867,876	\$2.1125 /lb	18,733,388.08
Nonfat Solids	21,349,158		\$0.6621 /lb	14,135,277.51
Classified Value				\$72,879,390.81
Class II Overage Skim and Butterfat	550,283	12,449		67,932.03
Class IV Overage Skim and Butterfat	88,948	7,546		21,242.23
Total Overage	639,231	19,995		\$89,174.26
Class II Inventory Skim and Butterfat	1,018,876	42,557		8,628.39
Class III Inventory Skim and Butterfat	14,963	0		371.08
Total Inventory	1,033,839	42,557		\$8,999.47
Class I Other Source Fluid	43,619	0		920.36
Producer Milk Value				\$72,978,484.90
Butterfat in Prod Milk x Butterfat Price	17,252,599		\$2.1125 /lb	36,446,115.42
Protein in Prod Milk x Protein Price	14,082,053		\$2.6070 /lb	36,711,912.19
Other Solids in Prod Milk x Other Solids Price	26,569,612		\$ 0.2004 /lb	5,324,550.23
Producer Milk Credits				\$78,482,577.84
PM Value - PM Credits				(\$5,504,092.94)
Location Adjustments				189,920.39
1/2 Balance in Producer Settlement Fund				220,023.56
Total Producer Milk and Differential Value	461,902,705	17,252,599	\$(1.10286191)	(\$5,094,148.99)
Producer Settlement Fund Reserve			\$0.04713809	217,732.11

Producer Price Differential at King County, WA	\$(1.15)	/cwt
Statistical Uniform Price at King County, WA	\$15.18	/cwt

Estimated Market Wide Skim Utilization Class I 35 %
 Estimated Market Wide Butterfat Utilization Class I 18 %

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

August 2015

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	34.58 %	157,640,864	154,537,066	3,103,798	4,955,474	9,212,785	14,168,259
Producer Milk - Class II	10.76 %	49,045,045	44,597,513	4,447,532	1,430,384	2,655,468	4,085,852
Producer Milk - Class III	1.55 %	7,071,193	6,624,601	446,592	212,427	394,375	606,802
Producer Milk - Class IV	53.11 %	242,096,819	232,898,667	9,198,152	7,525,422	13,847,732	21,373,154
Total Producer Receipts	100.00 %	455,853,921	438,657,847	17,196,074	14,123,707	26,110,360	40,234,067

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	154,537,066		\$9.13 /cwt	\$14,109,234.12
Butterfat		3,103,798	\$2.1332 /lb	6,621,021.87
Class I Differential at Location				2,989,860.07
Class II Butterfat		4,447,532	\$2.2744 /lb	10,115,466.78
Nonfat Solids	4,085,852		\$0.7578 /lb	3,096,258.61
Class III Butterfat		446,592	\$2.2674 /lb	1,012,602.70
Protein	212,427		\$2.5692 /lb	545,767.47
Other Solids	394,375		\$ 0.1151 /lb	45,392.57
Class IV Butterfat		9,198,152	\$2.2674 /lb	20,855,889.85
Nonfat Solids	21,373,154		\$0.5707 /lb	12,197,659.00
Classified Value				\$71,589,153.04
Class IV Overage Skim and Butterfat	4,020	0		206.62
Total Overage	4,020	0		\$206.62
Class II Inventory Skim and Butterfat	10,536	2,994		575.34
Class III Inventory Skim and Butterfat	142,574	6,122		4,769.28
Total Inventory	153,110	9,116		\$5,344.62
Class I Other Source Fluid	8,045	0		192.27
Producer Milk Value				\$71,594,896.55
Butterfat in Prod Milk x Butterfat Price	17,196,074		\$2.2674 /lb	38,990,378.18
Protein in Prod Milk x Protein Price	14,123,707		\$2.5692 /lb	36,286,628.05
Other Solids in Prod Milk x Other Solids Price	26,110,360		\$ 0.1151 /lb	3,005,302.44
Producer Milk Credits				\$78,282,308.67
PM Value - PM Credits				(\$6,687,412.12)
Location Adjustments				177,890.94
1/2 Balance in Producer Settlement Fund				223,424.78
Total Producer Milk and Differential Value	455,861,966	17,196,074	\$(1.37894733)	(\$6,286,096.40)
Producer Settlement Fund Reserve			\$0.04105267	187,143.51

Producer Price Differential at King County, WA	\$(1.42)	/cwt
Statistical Uniform Price at King County, WA	\$14.85	/cwt

Estimated Market Wide Skim Utilization Class I 36 %
 Estimated Market Wide Butterfat Utilization Class I 18 %

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

September 2015

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	35.74 %	169,884,032	166,442,929	3,441,103	5,498,006	9,935,682	15,433,688
Producer Milk - Class II	9.23 %	43,861,639	39,743,351	4,118,288	1,309,985	2,368,226	3,678,211
Producer Milk - Class III	4.60 %	21,883,872	20,996,375	887,497	685,359	1,252,150	1,937,509
Producer Milk - Class IV	50.43 %	239,691,509	229,843,181	9,848,328	7,603,707	13,683,095	21,286,802
Total Producer Receipts	100.00 %	475,321,052	457,025,836	18,295,216	15,097,057	27,239,153	42,336,210

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	166,442,929		\$9.08 /cwt	\$15,113,017.95
Butterfat		3,441,103	\$2.1653 /lb	7,451,020.32
Class I Differential at Location				3,221,775.55
Class II Butterfat		4,118,288	\$2.7601 /lb	11,366,886.71
Nonfat Solids	3,678,211		\$0.6567 /lb	2,415,481.18
Class III Butterfat		887,497	\$2.7531 /lb	2,443,367.99
Protein	685,359		\$1.9801 /lb	1,357,079.36
Other Solids	1,252,150		\$ 0.0465 /lb	58,224.99
Class IV Butterfat		9,848,328	\$2.7531 /lb	27,113,431.80
Nonfat Solids	21,286,802		\$0.6266 /lb	13,338,310.12
Classified Value				\$83,878,595.97
Class IV Overage Skim and Butterfat	3,130	0		176.53
Total Overage	3,130	0		\$176.53
Class II Inventory Skim and Butterfat	959,986	26,070		20,236.59
Class III Inventory Skim and Butterfat	263,603	7,361		6,922.99
Total Inventory	1,223,589	33,431		\$27,159.58
Class I Other Source Fluid	14,450	0		660.36
Producer Milk Value				\$83,906,592.44
Butterfat in Prod Milk x Butterfat Price	18,295,216		\$2.7531 /lb	50,368,559.16
Protein in Prod Milk x Protein Price	15,097,057		\$1.9801 /lb	29,893,682.57
Other Solids in Prod Milk x Other Solids Price	27,239,153		\$ 0.0465 /lb	1,266,620.62
Producer Milk Credits				\$81,528,862.35
PM Value - PM Credits				\$2,377,730.09
Location Adjustments				222,118.95
1/2 Balance in Producer Settlement Fund				166,846.20
Total Producer Milk and Differential Value	475,335,502	18,295,216	\$ 0.58205104	\$2,766,695.24
Producer Settlement Fund Reserve			\$0.04205104	199,883.52

Producer Price Differential at King County, WA	\$ 0.54	/cwt
Statistical Uniform Price at King County, WA	\$16.36	/cwt

Estimated Market Wide Skim Utilization Class I 35 %
Estimated Market Wide Butterfat Utilization Class I 18 %

Released: October 14, 2015

William A. Wise, Market Administrator

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

October 2015

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	23.54 %	173,444,119	169,896,179	3,547,940	5,700,086	10,132,589	15,832,675
Producer Milk - Class II	6.31 %	46,509,720	41,913,877	4,595,843	1,411,485	2,495,282	3,906,767
Producer Milk - Class III	41.55 %	306,156,724	293,685,607	12,471,117	10,265,157	17,476,043	27,741,200
Producer Milk - Class IV	28.60 %	210,655,813	201,784,654	8,871,159	6,848,782	11,981,889	18,830,671
Total Producer Receipts	100.00 %	736,766,376	707,280,317	29,486,059	24,225,510	42,085,803	66,311,313

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	169,896,179		\$6.57 /cwt	\$11,162,178.97
Butterfat		3,547,940	\$2.7152 /lb	9,633,366.68
Class I Differential at Location				3,292,866.20
Class II Butterfat		4,595,843	\$2.9157 /lb	13,400,099.44
Nonfat Solids	3,906,767		\$0.7178 /lb	2,804,277.37
Class III Butterfat		12,471,117	\$2.9087 /lb	36,274,738.02
Protein	10,265,157		\$1.7019 /lb	17,470,270.68
Other Solids	17,476,043		\$ 0.0328 /lb	573,214.20
Class IV Butterfat		8,871,159	\$2.9087 /lb	25,803,540.18
Nonfat Solids	18,830,671		\$0.7200 /lb	13,558,083.12
Classified Value				\$133,972,634.86
Class IV Overage Skim and Butterfat	443,509	15,122		72,724.74
Total Overage	443,509	15,122		\$72,724.74
Class II Inventory Skim and Butterfat	769,086	38,224		12,521.73
Class III Inventory Skim and Butterfat	1,047,486	62,001		7,866.63
Total Inventory	1,816,572	100,225		\$20,388.36
Producer Milk Value				\$134,065,747.96
Butterfat in Prod Milk x Butterfat Price	29,486,059		\$2.9087 /lb	85,766,099.80
Protein in Prod Milk x Protein Price	24,225,510		\$1.7019 /lb	41,229,395.48
Other Solids in Prod Milk x Other Solids Price	42,085,803		\$ 0.0328 /lb	1,380,414.35
Producer Milk Credits				\$128,375,909.63
PM Value - PM Credits				\$5,689,838.33
Location Adjustments				480,695.21
1/2 Balance in Producer Settlement Fund				195,143.23
Total Producer Milk and Differential Value	736,766,376	29,486,059	\$ 0.86400207	\$6,365,676.77
Producer Settlement Fund Reserve			\$0.04400207	324,192.46

Producer Price Differential at King County, WA	\$ 0.82	/cwt
Statistical Uniform Price at King County, WA	\$16.28	/cwt

Estimated Market Wide Skim Utilization Class I 36 %
 Estimated Market Wide Butterfat Utilization Class I 19 %

Released: November 13, 2015

William A. Wise, Market Administrator

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

November 2015

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	23.44 %	166,826,372	163,345,957	3,480,415	5,582,259	9,809,235	15,391,494
Producer Milk - Class II	6.85 %	48,752,601	43,788,516	4,964,085	1,500,308	2,622,507	4,122,815
Producer Milk - Class III	41.86 %	297,903,861	285,344,285	12,559,576	10,232,964	17,088,455	27,321,419
Producer Milk - Class IV	27.85 %	198,193,004	189,852,845	8,340,159	6,562,869	11,370,745	17,933,614
Total Producer Receipts	100.00 %	711,675,838	682,331,603	29,344,235	23,878,400	40,890,942	64,769,342

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	163,345,957		\$6.65 /cwt	\$10,862,506.14
Butterfat		3,480,415	\$2.8756 /lb	10,008,281.38
Class I Differential at Location				3,167,143.95
Class II Butterfat		4,964,085	\$3.1900 /lb	15,835,431.15
Nonfat Solids	4,122,815		\$0.8167 /lb	3,367,103.01
Class III Butterfat		12,559,576	\$3.1830 /lb	39,977,130.40
Protein	10,232,964		\$1.3205 /lb	13,512,628.97
Other Solids	17,088,455		\$ 0.0361 /lb	616,893.23
Class IV Butterfat		8,340,159	\$3.1830 /lb	26,546,726.13
Nonfat Solids	17,933,614		\$0.6627 /lb	11,884,606.02
Classified Value				\$135,778,450.38
Class II Overage Skim and Butterfat	0	1,543		4,922.17
Total Overage	0	1,543		\$4,922.17
Class II Inventory Skim and Butterfat	801,608	38,919		17,921.91
Class III Inventory Skim and Butterfat	794,860	6,780		(15,388.71)
Total Inventory	1,596,468	45,699		\$2,533.20
Producer Milk Value				\$135,785,905.75
Butterfat in Prod Milk x Butterfat Price	29,344,235		\$3.1830 /lb	93,402,700.02
Protein in Prod Milk x Protein Price	23,878,400		\$1.3205 /lb	31,531,427.21
Other Solids in Prod Milk x Other Solids Price	40,890,942		\$ 0.0361 /lb	1,476,163.00
Producer Milk Credits				\$126,410,290.23
PM Value - PM Credits				\$9,375,615.52
Location Adjustments				464,149.05
1/2 Balance in Producer Settlement Fund				316,883.39
Total Producer Milk and Differential Value	711,675,838	29,344,235	\$ 1.42714526	\$10,156,647.96
Producer Settlement Fund Reserve			\$0.04714526	335,521.42

Producer Price Differential at King County, WA	\$ 1.38	/cwt
Statistical Uniform Price at King County, WA	\$16.68	/cwt

Estimated Market Wide Skim Utilization Class I 24 %
 Estimated Market Wide Butterfat Utilization Class I 12 %

Released: December 11, 2015

William A. Wise, Market Administrator

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

December 2015

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	23.46 %	173,269,623	169,775,730	3,493,893	5,769,849	10,164,448	15,934,297
Producer Milk - Class II	5.82 %	43,017,509	38,591,516	4,425,993	1,316,543	2,305,644	3,622,187
Producer Milk - Class III	42.62 %	314,823,537	301,545,448	13,278,089	10,755,430	17,997,492	28,752,922
Producer Milk - Class IV	28.10 %	207,478,311	198,132,913	9,345,398	6,806,070	11,824,033	18,630,103
Total Producer Receipts	100.00 %	738,588,980	708,045,607	30,543,373	24,647,892	42,291,617	66,939,509

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	169,775,730		\$6.05 /cwt	\$10,271,431.65
Butterfat		3,493,893	\$3.1048 /lb	10,847,839.00
Class I Differential at Location				3,289,556.64
Class II Butterfat		4,425,993	\$2.9127 /lb	12,891,589.82
Nonfat Solids	3,622,187		\$0.7500 /lb	2,716,640.25
Class III Butterfat		13,278,089	\$2.9057 /lb	38,582,143.21
Protein	10,755,430		\$1.3599 /lb	14,626,309.26
Other Solids	17,997,492		\$ 0.0355 /lb	638,910.98
Class IV Butterfat		9,345,398	\$2.9057 /lb	27,154,922.96
Nonfat Solids	18,630,103		\$0.6153 /lb	11,463,102.37
Classified Value				\$132,482,446.14
Class II Inventory Skim and Butterfat	1,612,755	119,186		(19,475.22)
Class III Inventory Skim and Butterfat	1,268,147	19,424		(24,788.93)
Total Inventory	2,880,902	138,610		(\$44,264.15)
Producer Milk Value				\$132,438,181.99
Butterfat in Prod Milk x Butterfat Price	30,543,373		\$2.9057 /lb	88,749,878.92
Protein in Prod Milk x Protein Price	24,647,892		\$1.3599 /lb	33,518,668.34
Other Solids in Prod Milk x Other Solids Price	42,291,617		\$ 0.0355 /lb	1,501,352.41
Producer Milk Credits				\$123,769,899.67
PM Value - PM Credits				\$8,668,282.32
Location Adjustments				499,622.92
1/2 Balance in Producer Settlement Fund				308,477.93
Total Producer Milk and Differential Value	738,588,980	30,543,373	\$ 1.28303880	\$9,476,383.17
Producer Settlement Fund Reserve			\$0.04303880	317,879.83

Producer Price Differential at King County, WA	\$ 1.24	/cwt
Statistical Uniform Price at King County, WA	\$15.68	/cwt

Estimated Market Wide Skim Utilization Class I 24 %
 Estimated Market Wide Butterfat Utilization Class I 12 %

Released: January 13, 2016

William A. Wise, Market Administrator