

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

January 2014

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	25.12 %	182,638,359	179,354,417	3,283,942	6,028,065	10,670,470	16,698,535
Producer Milk - Class II	5.79 %	42,072,013	38,264,909	3,807,104	1,278,276	2,274,127	3,552,403
Producer Milk - Class III	38.63 %	280,877,774	269,415,088	11,462,686	9,459,608	16,054,439	25,514,047
Producer Milk - Class IV	30.46 %	221,554,491	211,033,008	10,521,483	7,057,549	12,531,622	19,589,171
Total Producer Receipts	100.00 %	727,142,637	698,067,422	29,075,215	23,823,498	41,530,658	65,354,156

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	179,354,417		\$15.81 /cwt	\$28,355,933.32
Butterfat		3,283,942	\$1.7791 /lb	5,842,461.20
Class I Differential at Location				3,467,706.95
Class II Butterfat		3,807,104	\$1.7944 /lb	6,831,467.43
Nonfat Solids	3,552,403		\$1.8344 /lb	6,516,528.06
Class III Butterfat		11,462,686	\$1.7874 /lb	20,488,404.96
Protein	9,459,608		\$4.1870 /lb	39,607,378.73
Other Solids	16,054,439		\$ 0.4155 /lb	6,670,619.42
Class IV Butterfat		10,521,483	\$1.7874 /lb	18,806,098.73
Nonfat Solids	19,589,171		\$1.8470 /lb	36,181,198.85
Classified Value				\$172,767,797.65
Class IV Overage Skim and Butterfat	0	13,294		23,761.70
Total Overage	0	13,294		\$23,761.70
Class II Inventory Skim and Butterfat	2,432,213	100,385		17,323.75
Class III Inventory Skim and Butterfat	1,502,308	22,639		(6,753.77)
Total Inventory	3,934,521	123,024		\$10,569.98
Class I Other Source Fluid	3,947	0		89.99
Producer Milk Value				\$172,802,219.32
Butterfat in Prod Milk x Butterfat Price	29,075,215		\$1.7874 /lb	51,969,039.33
Protein in Prod Milk x Protein Price	23,823,498		\$4.1870 /lb	99,748,986.16
Other Solids in Prod Milk x Other Solids Price	41,530,658		\$ 0.4155 /lb	17,255,988.41
Producer Milk Credits				\$168,974,013.90
PM Value - PM Credits				\$3,828,205.42
Location Adjustments				409,319.40
1/2 Balance in Producer Settlement Fund				339,297.38
Total Producer Milk and Differential Value	727,146,584	29,075,215	\$ 0.62942222	\$4,576,822.20
Producer Settlement Fund Reserve			\$0.04942222	359,371.98

Producer Price Differential at King County, WA	\$ 0.58	/cwt
Statistical Uniform Price at King County, WA	\$21.73	/cwt

Estimated Market Wide Skim Utilization Class I 26 %
Estimated Market Wide Butterfat Utilization Class I 12 %

Released: February 13, 2014

William A. Wise, Market Administrator

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

February 2014

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	36.52 %	160,808,957	157,924,663	2,884,294	5,276,402	9,427,878	14,704,280
Producer Milk - Class II	9.96 %	43,867,597	40,357,836	3,509,761	1,345,263	2,407,145	3,752,408
Producer Milk - Class III	13.24 %	58,306,338	55,974,276	2,332,062	1,883,576	3,338,415	5,221,991
Producer Milk - Class IV	40.28 %	177,355,001	168,838,908	8,516,093	5,622,042	10,062,887	15,684,929
Total Producer Receipts	100.00 %	440,337,893	423,095,683	17,242,210	14,127,283	25,236,325	39,363,608

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	157,924,663		\$16.57 /cwt	\$26,168,116.66
Butterfat		2,884,294	\$1.7225 /lb	4,968,196.45
Class I Differential at Location				3,053,194.94
Class II Butterfat		3,509,761	\$2.0179 /lb	7,082,346.70
Nonfat Solids	3,752,408		\$1.9189 /lb	7,200,495.71
Class III Butterfat		2,332,062	\$2.0109 /lb	4,689,543.47
Protein	1,883,576		\$4.6044 /lb	8,672,737.34
Other Solids	3,338,415		\$ 0.4453 /lb	1,486,596.21
Class IV Butterfat		8,516,093	\$2.0109 /lb	17,125,011.41
Nonfat Solids	15,684,929		\$1.8914 /lb	29,666,474.71
Classified Value				\$110,112,713.60
Class II Overage Skim and Butterfat	45,512	0		7,859.92
Class IV Overage Skim and Butterfat	0	2,442		4,910.62
Total Overage	45,512	2,442		\$12,770.54
Class II Inventory Skim and Butterfat	307,186	7,542		3,735.14
Class III Inventory Skim and Butterfat	641,305	8,180		3,623.89
Total Inventory	948,491	15,722		\$7,359.03
Class I Other Source Fluid	11,870	0		186.36
Producer Milk Value				\$110,133,029.53
Butterfat in Prod Milk x Butterfat Price	17,242,210		\$2.0109 /lb	34,672,360.10
Protein in Prod Milk x Protein Price	14,127,283		\$4.6044 /lb	65,047,661.83
Other Solids in Prod Milk x Other Solids Price	25,236,325		\$ 0.4453 /lb	11,237,735.52
Producer Milk Credits				\$110,957,757.45
PM Value - PM Credits				(\$824,727.92)
Location Adjustments				99,450.81
1/2 Balance in Producer Settlement Fund				347,030.18
Total Producer Milk and Differential Value	440,349,763	17,242,210	\$(0.08589693)	(\$378,246.93)
Producer Settlement Fund Reserve			\$0.04410307	194,207.76

Producer Price Differential at King County, WA	\$(0.13)	/cwt
Statistical Uniform Price at King County, WA	\$23.22	/cwt

Estimated Market Wide Skim Utilization Class I 26 %
 Estimated Market Wide Butterfat Utilization Class I 11 %

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

March 2014

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	22.58 %	170,182,395	167,096,987	3,085,408	5,517,924	9,971,511	15,489,435
Producer Milk - Class II	6.29 %	47,410,974	43,218,089	4,192,885	1,424,944	2,574,461	3,999,405
Producer Milk - Class III	42.27 %	318,599,120	306,066,362	12,532,758	10,461,767	18,269,605	28,731,372
Producer Milk - Class IV	28.86 %	217,548,622	207,905,667	9,642,955	6,864,854	12,388,576	19,253,430
Total Producer Receipts	100.00 %	753,741,111	724,287,105	29,454,006	24,269,489	43,204,153	67,473,642

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	167,096,987		\$17.14 /cwt	\$28,640,423.56
Butterfat		3,085,408	\$2.0298 /lb	6,262,761.17
Class I Differential at Location				3,231,146.64
Class II Butterfat		4,192,885	\$2.0472 /lb	8,583,674.15
Nonfat Solids	3,999,405		\$1.9633 /lb	7,852,031.83
Class III Butterfat		12,532,758	\$2.0402 /lb	25,569,332.86
Protein	10,461,767		\$4.5172 /lb	47,257,893.90
Other Solids	18,269,605		\$ 0.4700 /lb	8,586,714.35
Class IV Butterfat		9,642,955	\$2.0402 /lb	19,673,556.80
Nonfat Solids	19,253,430		\$1.9027 /lb	36,633,501.25
Classified Value				\$192,291,036.51
Class IV Overage Skim and Butterfat	1,543	1,412		3,144.92
Total Overage	1,543	1,412		\$3,144.92
Class II Inventory Skim and Butterfat	1,765,812	110,146		15,476.07
Class III Inventory Skim and Butterfat	1,516,794	41,159		(2,434.34)
Total Inventory	3,282,606	151,305		\$13,041.73
Class I Other Source Fluid	7,376	0		166.69
Producer Milk Value				\$192,307,389.85
Butterfat in Prod Milk x Butterfat Price	29,454,006		\$2.0402 /lb	60,092,063.06
Protein in Prod Milk x Protein Price	24,269,489		\$4.5172 /lb	109,630,135.71
Other Solids in Prod Milk x Other Solids Price	43,204,153		\$ 0.4700 /lb	20,305,951.91
Producer Milk Credits				\$190,028,150.68
PM Value - PM Credits				\$2,279,239.17
Location Adjustments				454,369.03
1/2 Balance in Producer Settlement Fund				265,852.27
Total Producer Milk and Differential Value	753,748,487	29,454,006	\$ 0.39793917	\$2,999,460.47
Producer Settlement Fund Reserve			\$0.04793917	361,340.77

Producer Price Differential at King County, WA	\$ 0.35	/cwt
Statistical Uniform Price at King County, WA	\$23.68	/cwt

Estimated Market Wide Skim Utilization Class I 37 %
 Estimated Market Wide Butterfat Utilization Class I 17 %

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

April 2014

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	29.10 %	168,420,887	165,357,090	3,063,797	5,416,411	9,858,881	15,275,292
Producer Milk - Class II	8.40 %	48,636,011	44,267,259	4,368,752	1,449,877	2,635,260	4,085,137
Producer Milk - Class III	25.28 %	146,332,777	140,725,341	5,607,436	4,590,050	8,378,294	12,968,344
Producer Milk - Class IV	37.22 %	215,347,545	206,565,112	8,782,433	6,774,938	12,295,194	19,070,132
Total Producer Receipts	100.00 %	578,737,220	556,914,802	21,822,418	18,231,276	33,167,629	51,398,905

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	165,357,090		\$17.22 /cwt	\$28,474,490.90
Butterfat		3,063,797	\$2.0094 /lb	6,156,393.70
Class I Differential at Location				3,197,609.13
Class II Butterfat		4,368,752	\$2.1277 /lb	9,295,393.62
Nonfat Solids	4,085,137		\$1.9911 /lb	8,133,916.30
Class III Butterfat		5,607,436	\$2.1207 /lb	11,891,689.52
Protein	4,590,050		\$4.7089 /lb	21,614,086.44
Other Solids	8,378,294		\$ 0.4926 /lb	4,127,147.63
Class IV Butterfat		8,782,433	\$2.1207 /lb	18,624,905.68
Nonfat Solids	19,070,132		\$1.8328 /lb	34,951,737.93
Classified Value				\$146,467,370.85
Class IV Overage Skim and Butterfat	138,434	3,298		29,835.68
Total Overage	138,434	3,298		\$29,835.68
Class II Inventory Skim and Butterfat	1,485,957	51,454		16,389.89
Class III Inventory Skim and Butterfat	1,169,353	45,764		8,127.54
Total Inventory	2,655,310	97,218		\$24,517.43
Class I Other Source Fluid	8,147	0		131.98
Producer Milk Value				\$146,521,855.94
Butterfat in Prod Milk x Butterfat Price	21,822,418		\$2.1207 /lb	46,278,801.83
Protein in Prod Milk x Protein Price	18,231,276		\$4.7089 /lb	85,849,255.56
Other Solids in Prod Milk x Other Solids Price	33,167,629		\$ 0.4926 /lb	16,338,374.04
Producer Milk Credits				\$148,466,431.43
PM Value - PM Credits				(\$1,944,575.49)
Location Adjustments				276,574.08
1/2 Balance in Producer Settlement Fund				315,073.37
Total Producer Milk and Differential Value	578,745,367	21,822,418	\$(0.23376914)	(\$1,352,928.04)
Producer Settlement Fund Reserve			\$0.04623086	267,558.96

Producer Price Differential at King County, WA

\$(0.28) /cwt

Statistical Uniform Price at King County, WA

\$24.03 /cwt

Estimated Market Wide Skim Utilization Class I 23 %

Estimated Market Wide Butterfat Utilization Class I 10 %

Released: May 13, 2014

William A. Wise, Market Administrator

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

May 2014

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	21.77 %	168,782,560	165,715,552	3,067,008	5,360,427	9,878,398	15,238,825
Producer Milk - Class II	6.36 %	49,298,953	44,861,808	4,437,145	1,453,810	2,671,569	4,125,379
Producer Milk - Class III	41.41 %	321,071,307	308,746,361	12,324,946	10,313,397	18,373,859	28,687,256
Producer Milk - Class IV	30.46 %	236,186,877	226,644,757	9,542,120	7,346,321	13,480,390	20,826,711
Total Producer Receipts	100.00 %	775,339,697	745,968,478	29,371,219	24,473,955	44,404,216	68,878,171

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	165,715,552		\$17.45 /cwt	\$28,917,363.83
Butterfat		3,067,008	\$2.1790 /lb	6,683,010.45
Class I Differential at Location				3,204,397.14
Class II Butterfat		4,437,145	\$2.2791 /lb	10,112,697.19
Nonfat Solids	4,125,379		\$1.8956 /lb	7,820,068.44
Class III Butterfat		12,324,946	\$2.2721 /lb	28,003,509.80
Protein	10,313,397		\$3.9553 /lb	40,792,579.16
Other Solids	18,373,859		\$ 0.4897 /lb	8,997,678.77
Class IV Butterfat		9,542,120	\$2.2721 /lb	21,680,650.87
Nonfat Solids	20,826,711		\$1.6919 /lb	35,236,712.35
Classified Value				\$191,448,668.00
Class IV Overage Skim and Butterfat	0	31,995		72,695.84
Total Overage	0	31,995		\$72,695.84
Class II Inventory Skim and Butterfat	1,762,815	60,820		19,505.65
Class III Inventory Skim and Butterfat	2,535,403	74,614		(22,931.38)
Total Inventory	4,298,218	135,434		(\$3,425.73)
Class I Other Source Fluid	11,838	0		497.19
Producer Milk Value				\$191,518,435.30
Butterfat in Prod Milk x Butterfat Price	29,371,219		\$2.2721 /lb	66,734,346.67
Protein in Prod Milk x Protein Price	24,473,955		\$3.9553 /lb	96,801,834.22
Other Solids in Prod Milk x Other Solids Price	44,404,216		\$ 0.4897 /lb	21,744,744.58
Producer Milk Credits				\$185,280,925.47
PM Value - PM Credits				\$6,237,509.83
Location Adjustments				494,222.99
1/2 Balance in Producer Settlement Fund				231,366.57
Total Producer Milk and Differential Value	775,351,535	29,371,219	\$ 0.89805708	\$6,963,099.39
Producer Settlement Fund Reserve			\$0.04805708	372,611.31

Producer Price Differential at King County, WA	\$ 0.85	/cwt
Statistical Uniform Price at King County, WA	\$23.42	/cwt

Estimated Market Wide Skim Utilization Class I 30 %
 Estimated Market Wide Butterfat Utilization Class I 14 %

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

June 2014

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	20.96 %	157,090,384	154,032,599	3,057,785	4,973,896	9,181,026	14,154,922
Producer Milk - Class II	6.57 %	49,228,947	44,649,408	4,579,539	1,444,507	2,657,452	4,101,959
Producer Milk - Class III	41.84 %	313,586,072	301,512,714	12,073,358	10,053,631	17,956,791	28,010,422
Producer Milk - Class IV	30.63 %	229,669,407	221,074,429	8,594,978	7,164,020	13,158,201	20,322,221
Total Producer Receipts	100.00 %	749,574,810	721,269,150	28,305,660	23,636,054	42,953,470	66,589,524

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	154,032,599		\$15.58 /cwt	\$23,998,278.94
Butterfat		3,057,785	\$2.2356 /lb	6,835,984.14
Class I Differential at Location				2,982,519.31
Class II Butterfat		4,579,539	\$2.4483 /lb	11,212,085.32
Nonfat Solids	4,101,959		\$1.7700 /lb	7,260,467.43
Class III Butterfat		12,073,358	\$2.4413 /lb	29,474,688.90
Protein	10,053,631		\$3.3437 /lb	33,616,325.95
Other Solids	17,956,791		\$ 0.4942 /lb	8,874,246.13
Class IV Butterfat		8,594,978	\$2.4413 /lb	20,982,919.80
Nonfat Solids	20,322,221		\$1.6785 /lb	34,110,847.95
Classified Value				\$179,348,363.87
Class II Overage Skim and Butterfat	216,155	0		34,433.49
Total Overage	216,155	0		\$34,433.49
Class II Inventory Skim and Butterfat	1,227,968	27,488		13,439.16
Class III Inventory Skim and Butterfat	862,521	31,282		(11,526.23)
Total Inventory	2,090,489	58,770		\$1,912.93
Class I Other Source Fluid	11,312	0		475.11
Producer Milk Value				\$179,385,185.40
Butterfat in Prod Milk x Butterfat Price	28,305,660		\$2.4413 /lb	69,102,607.75
Protein in Prod Milk x Protein Price	23,636,054		\$3.3437 /lb	79,031,873.75
Other Solids in Prod Milk x Other Solids Price	42,953,470		\$ 0.4942 /lb	21,227,604.86
Producer Milk Credits				\$169,362,086.36
PM Value - PM Credits				\$10,023,099.04
Location Adjustments				479,822.30
1/2 Balance in Producer Settlement Fund				291,223.22
Total Producer Milk and Differential Value	749,586,122	28,305,660	\$ 1.44001393	\$10,794,144.56
Producer Settlement Fund Reserve			\$0.04001393	299,938.87

Producer Price Differential at King County, WA	\$ 1.40	/cwt
Statistical Uniform Price at King County, WA	\$22.76	/cwt

Estimated Market Wide Skim Utilization Class I 22 %
 Estimated Market Wide Butterfat Utilization Class I 10 %

Released: July 14, 2014

William A. Wise, Market Administrator

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

July 2014

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	21.45 %	159,651,102	156,572,077	3,079,025	4,967,207	9,337,536	14,304,743
Producer Milk - Class II	6.65 %	49,464,939	44,753,563	4,711,376	1,431,229	2,665,734	4,096,963
Producer Milk - Class III	43.15 %	321,158,372	308,838,983	12,319,389	10,094,890	18,373,893	28,468,783
Producer Milk - Class IV	28.75 %	213,973,990	205,911,382	8,062,608	6,608,970	12,252,697	18,861,667
Total Producer Receipts	100.00 %	744,248,403	716,076,005	28,172,398	23,102,296	42,629,860	65,732,156

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	156,572,077		\$15.01 /cwt	\$23,501,468.76
Butterfat		3,079,025	\$2.4377 /lb	7,505,739.24
Class I Differential at Location				3,031,026.94
Class II Butterfat		4,711,376	\$2.6419 /lb	12,446,984.25
Nonfat Solids	4,096,963		\$1.7456 /lb	7,151,658.60
Class III Butterfat		12,319,389	\$2.6349 /lb	32,460,358.09
Protein	10,094,890		\$3.1798 /lb	32,099,731.22
Other Solids	18,373,893		\$ 0.5046 /lb	9,271,466.41
Class IV Butterfat		8,062,608	\$2.6349 /lb	21,244,165.81
Nonfat Solids	18,861,667		\$1.6770 /lb	31,631,015.55
Classified Value				\$180,343,614.87
Class II Overage Skim and Butterfat	234,273	0		36,804.29
Class IV Overage Skim and Butterfat	0	5,620		14,808.14
Total Overage	234,273	5,620		\$51,612.43
Class II Inventory Skim and Butterfat	1,912,016	42,480		19,993.59
Class III Inventory Skim and Butterfat	5,090,462	62,595		(103,944.13)
Total Inventory	7,002,478	105,075		(\$83,950.54)
Class I Other Source Fluid	3,832	0		156.35
Producer Milk Value				\$180,311,433.11
Butterfat in Prod Milk x Butterfat Price	28,172,398		\$2.6349 /lb	74,231,451.51
Protein in Prod Milk x Protein Price	23,102,296		\$3.1798 /lb	73,460,680.83
Other Solids in Prod Milk x Other Solids Price	42,629,860		\$ 0.5046 /lb	21,511,027.37
Producer Milk Credits				\$169,203,159.71
PM Value - PM Credits				\$11,108,273.40
Location Adjustments				460,223.44
1/2 Balance in Producer Settlement Fund				287,418.07
Total Producer Milk and Differential Value	744,252,235	28,172,398	\$ 1.59299688	\$11,855,914.91
Producer Settlement Fund Reserve			\$0.04299688	320,005.24

Producer Price Differential at King County, WA	\$ 1.55	/cwt
Statistical Uniform Price at King County, WA	\$23.15	/cwt

Estimated Market Wide Skim Utilization Class I 21 %
 Estimated Market Wide Butterfat Utilization Class I 11 %

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

August 2014

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	21.71 %	161,307,592	158,217,453	3,090,139	5,042,381	9,409,803	14,452,184
Producer Milk - Class II	6.74 %	50,058,702	45,543,455	4,515,247	1,469,619	2,705,529	4,175,148
Producer Milk - Class III	43.55 %	323,589,127	311,235,861	12,353,266	10,215,751	18,537,101	28,752,852
Producer Milk - Class IV	28.00 %	208,040,146	199,698,698	8,341,448	6,468,873	11,854,897	18,323,770
Total Producer Receipts	100.00 %	742,995,567	714,695,467	28,300,100	23,196,624	42,507,330	65,703,954

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	158,217,453		\$15.22 /cwt	\$24,080,696.33
Butterfat		3,090,139	\$2.6235 /lb	8,106,979.65
Class I Differential at Location				3,062,469.31
Class II Butterfat		4,515,247	\$2.8518 /lb	12,876,581.38
Nonfat Solids	4,175,148		\$1.7689 /lb	7,385,419.29
Class III Butterfat		12,353,266	\$2.8448 /lb	35,142,571.11
Protein	10,215,751		\$3.1496 /lb	32,175,529.36
Other Solids	18,537,101		\$ 0.5036 /lb	9,335,284.06
Class IV Butterfat		8,341,448	\$2.8448 /lb	23,729,751.28
Nonfat Solids	18,323,770		\$1.6047 /lb	29,404,153.71
Classified Value				\$185,299,435.48
Class IV Overage Skim and Butterfat	113	2,167		6,181.00
Total Overage	113	2,167		\$6,181.00
Class II Inventory Skim and Butterfat	647,979	46,791		15,527.19
Class III Inventory Skim and Butterfat	2,763,711	20,161		(60,715.42)
Total Inventory	3,411,690	66,952		(\$45,188.23)
Class I Other Source Fluid	10,929	0		478.69
Producer Milk Value				\$185,260,906.94
Butterfat in Prod Milk x Butterfat Price	28,300,100		\$2.8448 /lb	80,508,124.50
Protein in Prod Milk x Protein Price	23,196,624		\$3.1496 /lb	73,060,086.97
Other Solids in Prod Milk x Other Solids Price	42,507,330		\$ 0.5036 /lb	21,406,691.38
Producer Milk Credits				\$174,974,902.85
PM Value - PM Credits				\$10,286,004.09
Location Adjustments				423,142.41
1/2 Balance in Producer Settlement Fund				294,427.96
Total Producer Milk and Differential Value	743,006,496	28,300,100	\$ 1.48095266	\$11,003,574.46
Producer Settlement Fund Reserve			\$0.04095266	304,280.92

Producer Price Differential at King County, WA	\$ 1.44	/cwt
Statistical Uniform Price at King County, WA	\$23.69	/cwt

Estimated Market Wide Skim Utilization Class I 22 %
 Estimated Market Wide Butterfat Utilization Class I 11 %

Released: September 12, 2014

William A. Wise, Market Administrator

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

September 2014

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	23.88 %	171,216,947	167,922,974	3,293,973	5,532,701	9,993,253	15,525,954
Producer Milk - Class II	6.18 %	44,327,080	40,158,406	4,168,674	1,332,517	2,386,680	3,719,197
Producer Milk - Class III	41.71 %	299,076,935	287,192,575	11,884,360	9,837,459	17,104,675	26,942,134
Producer Milk - Class IV	28.23 %	202,359,092	193,761,506	8,597,586	6,415,973	11,507,174	17,923,147
Total Producer Receipts	100.00 %	716,980,054	689,035,461	27,944,593	23,118,650	40,991,782	64,110,432

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	167,922,974		\$14.56 /cwt	\$24,449,585.00
Butterfat		3,293,973	\$2.7373 /lb	9,016,592.29
Class I Differential at Location				3,250,706.35
Class II Butterfat		4,168,674	\$3.2537 /lb	13,563,614.60
Nonfat Solids	3,719,197		\$1.6956 /lb	6,306,270.45
Class III Butterfat		11,884,360	\$3.2467 /lb	38,584,951.60
Protein	9,837,459		\$3.4991 /lb	34,422,252.80
Other Solids	17,104,675		\$ 0.4876 /lb	8,340,239.53
Class IV Butterfat		8,597,586	\$3.2467 /lb	27,913,782.47
Nonfat Solids	17,923,147		\$1.2910 /lb	23,138,782.77
Classified Value				\$188,986,777.86
Class II Overage Skim and Butterfat	64,743	263		10,735.50
Total Overage	64,743	263		\$10,735.50
Class II Inventory Skim and Butterfat	2,013,993	49,436		36,729.13
Class III Inventory Skim and Butterfat	125	18,960		7,619.12
Total Inventory	2,014,118	68,396		\$44,348.25
Class I Other Source Fluid	34,272	0		939.06
Producer Milk Value				\$189,042,800.67
Butterfat in Prod Milk x Butterfat Price	27,944,593		\$3.2467 /lb	90,727,710.09
Protein in Prod Milk x Protein Price	23,118,650		\$3.4991 /lb	80,894,468.23
Other Solids in Prod Milk x Other Solids Price	40,991,782		\$ 0.4876 /lb	19,987,592.90
Producer Milk Credits				\$191,609,771.22
PM Value - PM Credits				(\$2,566,970.55)
Location Adjustments				405,327.11
1/2 Balance in Producer Settlement Fund				307,793.87
Total Producer Milk and Differential Value	717,014,326	27,944,593	\$(0.25855126)	(\$1,853,849.57)
Producer Settlement Fund Reserve			\$0.04144874	297,193.40

Producer Price Differential at King County, WA	\$(0.30)	/cwt
Statistical Uniform Price at King County, WA	\$24.30	/cwt

Estimated Market Wide Skim Utilization Class I 22 %
 Estimated Market Wide Butterfat Utilization Class I 11 %

Released: October 14, 2014

William A. Wise, Market Administrator

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

October 2014

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	35.79 %	179,728,621	176,217,591	3,511,030	5,898,322	10,471,548	16,369,870
Producer Milk - Class II	8.81 %	44,223,320	39,678,799	4,544,521	1,329,334	2,355,203	3,684,537
Producer Milk - Class III	17.13 %	86,000,990	82,625,781	3,375,209	2,787,329	4,908,449	7,695,778
Producer Milk - Class IV	38.27 %	192,163,167	184,099,316	8,063,851	6,174,624	10,918,855	17,093,479
Total Producer Receipts	100.00 %	502,116,098	482,621,487	19,494,611	16,189,609	28,654,055	44,843,664

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	176,217,591		\$13.67 /cwt	\$24,088,944.68
Butterfat		3,511,030	\$3.1410 /lb	11,028,145.26
Class I Differential at Location				3,412,204.20
Class II Butterfat		4,544,521	\$2.8577 /lb	12,986,877.65
Nonfat Solids	3,684,537		\$1.3733 /lb	5,059,974.65
Class III Butterfat		3,375,209	\$2.8507 /lb	9,621,708.30
Protein	2,787,329		\$3.7362 /lb	10,414,018.62
Other Solids	4,908,449		\$ 0.4670 /lb	2,292,245.69
Class IV Butterfat		8,063,851	\$2.8507 /lb	22,987,620.04
Nonfat Solids	17,093,479		\$1.3090 /lb	22,375,364.01
Classified Value				\$124,267,103.10
Class I Overage Skim and Butterfat	2,692	107		757.26
Class IV Overage Skim and Butterfat	0	3,298		9,401.61
Total Overage	2,692	3,405		\$10,158.87
Class II Inventory Skim and Butterfat	2,170,322	39,361		748.95
Total Inventory	2,170,322	39,361		\$748.95
Class I Other Source Fluid	7,956	0		97.85
Producer Milk Value				\$124,278,108.77
Butterfat in Prod Milk x Butterfat Price	19,494,611		\$2.8507 /lb	55,573,287.56
Protein in Prod Milk x Protein Price	16,189,609		\$3.7362 /lb	60,487,617.17
Other Solids in Prod Milk x Other Solids Price	28,654,055		\$ 0.4670 /lb	13,381,443.69
Producer Milk Credits				\$129,442,348.42
PM Value - PM Credits				(\$5,164,239.65)
Location Adjustments				131,305.94
1/2 Balance in Producer Settlement Fund				299,285.43
Total Producer Milk and Differential Value	502,124,054	19,494,611	\$(0.94272486)	(\$4,733,648.28)
Producer Settlement Fund Reserve			\$0.04727514	237,379.85

Producer Price Differential at King County, WA	\$(0.99)	/cwt
Statistical Uniform Price at King County, WA	\$22.83	/cwt

Estimated Market Wide Skim Utilization Class I 24 %
 Estimated Market Wide Butterfat Utilization Class I 12 %

Released: November 13, 2014

William A. Wise, Market Administrator

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

November 2014

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	37.99 %	165,355,648	162,133,275	3,222,373	5,545,332	9,657,267	15,202,599
Producer Milk - Class II	10.13 %	44,085,035	39,688,134	4,396,901	1,357,621	2,360,644	3,718,265
Producer Milk - Class III	7.83 %	34,076,341	32,619,300	1,457,041	1,129,168	1,938,450	3,067,618
Producer Milk - Class IV	44.05 %	191,699,433	183,387,540	8,311,893	6,272,099	10,898,270	17,170,369
Total Producer Receipts	100.00 %	435,216,457	417,828,249	17,388,208	14,304,220	24,854,631	39,158,851

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	162,133,275		\$13.25 /cwt	\$21,482,658.96
Butterfat		3,222,373	\$3.2216 /lb	10,381,196.86
Class I Differential at Location				3,139,512.97
Class II Butterfat		4,396,901	\$2.2081 /lb	9,708,797.10
Nonfat Solids	3,718,265		\$1.4022 /lb	5,213,751.17
Class III Butterfat		1,457,041	\$2.2011 /lb	3,207,092.94
Protein	1,129,168		\$3.9018 /lb	4,405,787.69
Other Solids	1,938,450		\$ 0.4505 /lb	873,271.73
Class IV Butterfat		8,311,893	\$2.2011 /lb	18,295,307.67
Nonfat Solids	17,170,369		\$1.2102 /lb	20,779,580.57
Classified Value				\$97,486,957.66
Class I Overage Skim and Butterfat	78	0		11.82
Class IV Overage Skim and Butterfat	0	9,720		21,394.70
Total Overage	78	9,720		\$21,406.52
Class II Inventory Skim and Butterfat	198,489	3,964		(879.96)
Total Inventory	198,489	3,964		(\$879.96)
Class I Other Source Fluid	24,846	0		99.37
Producer Milk Value				\$97,507,583.59
Butterfat in Prod Milk x Butterfat Price	17,388,208		\$2.2011 /lb	38,273,184.61
Protein in Prod Milk x Protein Price	14,304,220		\$3.9018 /lb	55,812,205.59
Other Solids in Prod Milk x Other Solids Price	24,854,631		\$ 0.4505 /lb	11,197,011.27
Producer Milk Credits				\$105,282,401.47
PM Value - PM Credits				(\$7,774,817.88)
Location Adjustments				55,707.49
1/2 Balance in Producer Settlement Fund				271,955.35
Total Producer Milk and Differential Value	435,241,303	17,388,208	\$(1.71104052)	(\$7,447,155.04)
Producer Settlement Fund Reserve			\$0.04895948	213,091.88

Producer Price Differential at King County, WA	\$(1.76)	/cwt
Statistical Uniform Price at King County, WA	\$20.18	/cwt
Estimated Market Wide Skim Utilization Class I	37 %	
Estimated Market Wide Butterfat Utilization Class I	18 %	

Released: December 12, 2014

William A. Wise, Market Administrator

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

December 2014

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	24.30 %	176,242,310	172,736,216	3,506,094	5,866,399	10,339,789	16,206,188
Producer Milk - Class II	5.68 %	41,166,017	36,731,641	4,434,376	1,250,309	2,194,335	3,444,644
Producer Milk - Class III	41.00 %	297,299,923	284,994,015	12,305,908	10,153,778	17,036,249	27,190,027
Producer Milk - Class IV	29.02 %	210,471,091	201,094,029	9,377,062	6,862,876	12,034,967	18,897,843
Total Producer Receipts	100.00 %	725,179,341	695,555,901	29,623,440	24,133,362	41,605,340	65,738,702

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	172,736,216		\$15.39 /cwt	\$26,584,103.66
Butterfat		3,506,094	\$2.1935 /lb	7,690,617.20
Class I Differential at Location				3,346,023.68
Class II Butterfat		4,434,376	\$2.1061 /lb	9,339,239.31
Nonfat Solids	3,444,644		\$1.3489 /lb	4,646,480.28
Class III Butterfat		12,305,908	\$2.0991 /lb	25,831,331.51
Protein	10,153,778		\$2.7387 /lb	27,808,151.81
Other Solids	17,036,249		\$ 0.3996 /lb	6,807,685.11
Class IV Butterfat		9,377,062	\$2.0991 /lb	19,683,390.85
Nonfat Solids	18,897,843		\$1.0767 /lb	20,347,307.57
Classified Value				\$152,084,330.98
Class IV Overage Skim and Butterfat	0	6,539		13,726.01
Total Overage	0	6,539		\$13,726.01
Class II Inventory Skim and Butterfat	1,738,911	49,948		16,991.34
Class III Inventory Skim and Butterfat	83,451	2,804		(319.39)
Total Inventory	1,822,362	52,752		\$16,671.95
Class I Other Source Fluid	12,005	0		773.12
Producer Milk Value				\$152,115,502.06
Butterfat in Prod Milk x Butterfat Price	29,623,440		\$2.0991 /lb	62,182,562.90
Protein in Prod Milk x Protein Price	24,133,362		\$2.7387 /lb	66,094,038.54
Other Solids in Prod Milk x Other Solids Price	41,605,340		\$ 0.3996 /lb	16,625,493.87
Producer Milk Credits				\$144,902,095.31
PM Value - PM Credits				\$7,213,406.75
Location Adjustments				406,512.58
1/2 Balance in Producer Settlement Fund				285,000.00
Total Producer Milk and Differential Value	725,191,346	29,623,440	\$ 1.09004601	\$7,904,919.33
Producer Settlement Fund Reserve			\$0.04004601	290,410.20

Producer Price Differential at King County, WA

Statistical Uniform Price at King County, WA

\$ 1.05 /cwt

\$18.87 /cwt

Estimated Market Wide Skim Utilization Class I 39 %
 Estimated Market Wide Butterfat Utilization Class I 19 %

Released: January 14, 2015

William A. Wise, Market Administrator