

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

January 2012

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	27.76%	194,611,089	191,259,882	3,351,207	6,364,367	11,409,939	17,774,306
Producer Milk - Class II	5.95%	41,700,200	37,881,995	3,818,205	1,254,600	2,258,604	3,513,204
Producer Milk - Class III	38.74%	271,645,207	260,782,868	10,862,339	8,991,729	15,569,353	24,561,082
Producer Milk - Class IV	27.55%	193,164,262	183,878,625	9,285,637	6,072,125	10,946,853	17,018,978
Total Producer Receipts	100.00%	701,120,758	673,803,370	27,317,388	22,682,821	40,184,749	62,867,570

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	191,259,882		\$13.17 /cwt	\$25,188,926.47
Butterfat		3,351,207	\$1.7395 /lb	5,829,424.58
Class I Differential at Location				3,695,220.64
Class II Butterfat		3,818,205	\$1.7248 /lb	6,585,639.98
Nonfat Solids	3,513,204		\$1.3389 /lb	4,703,828.85
Class III Butterfat		10,862,339	\$1.7178 /lb	18,659,325.93
Protein	8,991,729		\$2.7326 /lb	24,570,798.65
Other Solids	15,569,353		\$ 0.5032 /lb	7,834,498.42
Class IV Butterfat		9,285,637	\$1.7178 /lb	15,950,867.25
Nonfat Solids	17,018,978		\$1.2141 /lb	20,662,741.20
Classified Value				\$133,681,271.97
Class II Overage Skim and Butterfat	162,599	0		19,593.18
Class III Overage Skim and Butterfat	3,382	0		386.90
Class IV Overage Skim and Butterfat	23,796	32,815		58,970.51
Total Overage	189,777	32,815		\$78,950.59
Class I Inventory Skim and Butterfat	436,579	0		17,070.24
Class II Inventory Skim and Butterfat	2,751,631	43,814		23,635.14
Class III Inventory Skim and Butterfat	1,184,765	6,017		3,157.89
Total Inventory	4,372,975	49,831		\$43,863.27
Producer Milk Value				\$133,804,085.83
Butterfat in Prod Milk x Butterfat Price	27,317,388		\$1.7178 /lb	46,925,809.11
Protein in Prod Milk x Protein Price	22,682,821		\$2.7326 /lb	61,983,076.67
Other Solids in Prod Milk x Other Solids Price	40,184,749		\$ 0.5032 /lb	20,220,965.67
Producer Milk Credits				\$129,129,851.45
PM Value - PM Credits				\$4,674,234.38
Location Adjustments				357,356.23
1/2 Balance in Producer Settlement Fund				285,362.21
Total Producer Milk and Differential Value	701,120,758	27,317,388	\$ 0.75835051	\$5,316,952.82
Producer Settlement Fund Reserve			\$0.04835051	338,995.46

Producer Price Differential at King County, WA

Statistical Uniform Price at King County, WA

\$ 0.71 /cwt

\$17.76 /cwt

Estimated Market Wide Skim Utilization Class I

33%

Estimated Market Wide Butterfat Utilization Class I

16%

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

February 2012

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	26.74%	178,026,723	174,984,392	3,042,331	5,754,930	10,466,437	16,221,367
Producer Milk - Class II	6.38%	42,478,840	38,853,581	3,625,259	1,270,823	2,321,345	3,592,168
Producer Milk - Class III	39.46%	262,695,733	252,349,277	10,346,456	8,550,734	15,068,536	23,619,270
Producer Milk - Class IV	27.42%	182,446,563	173,899,215	8,547,348	5,697,598	10,376,937	16,074,535
Total Producer Receipts	100.00%	665,647,859	640,086,465	25,561,394	21,274,085	38,233,255	59,507,340

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	174,984,392		\$11.42 /cwt	\$19,983,217.57
Butterfat		3,042,331	\$1.7170 /lb	5,223,682.34
Class I Differential at Location				3,380,020.97
Class II Butterfat		3,625,259	\$1.5809 /lb	5,731,171.96
Nonfat Solids	3,592,168		\$1.3133 /lb	4,717,594.23
Class III Butterfat		10,346,456	\$1.5739 /lb	16,284,287.11
Protein	8,550,734		\$2.6627 /lb	22,768,039.42
Other Solids	15,068,536		\$ 0.4541 /lb	6,842,622.20
Class IV Butterfat		8,547,348	\$1.5739 /lb	13,452,671.02
Nonfat Solids	16,074,535		\$1.1993 /lb	19,278,189.81
Classified Value				\$117,661,496.63
Class I Overage Skim and Butterfat	342	31		99.37
Class II Overage Skim and Butterfat	0	17,118		27,061.85
Class IV Overage Skim and Butterfat	181,988	17,084		46,525.01
Total Overage	182,330	34,233		\$73,686.23
Class II Inventory Skim and Butterfat	3,163,020	124,766		11,070.42
Class III Inventory Skim and Butterfat	138,547	0		0.00
Total Inventory	3,301,567	124,766		\$11,070.42
Producer Milk Value				\$117,746,253.28
Butterfat in Prod Milk x Butterfat Price	25,561,394		\$1.5739 /lb	40,231,078.03
Protein in Prod Milk x Protein Price	21,274,085		\$2.6627 /lb	56,646,506.13
Other Solids in Prod Milk x Other Solids Price	38,233,255		\$ 0.4541 /lb	17,361,721.08
Producer Milk Credits				\$114,239,305.24
PM Value - PM Credits				\$3,506,948.04
Location Adjustments				368,010.42
1/2 Balance in Producer Settlement Fund				299,630.80
Total Producer Milk and Differential Value	665,647,859	25,561,394	\$ 0.62714680	\$4,174,589.26
Producer Settlement Fund Reserve			\$0.04714680	313,831.66

Producer Price Differential at King County, WA	\$ 0.58	/cwt
Statistical Uniform Price at King County, WA	\$16.64	/cwt

Estimated Market Wide Skim Utilization Class I 28%
 Estimated Market Wide Butterfat Utilization Class I 12%

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

March 2012

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	26.60%	191,294,273	187,940,589	3,353,684	6,193,936	11,202,111	17,396,047
Producer Milk - Class II	6.03%	43,337,543	39,289,494	4,048,049	1,292,752	2,341,248	3,634,000
Producer Milk - Class III	40.86%	293,793,468	282,323,463	11,470,005	9,566,581	16,845,606	26,412,187
Producer Milk - Class IV	26.51%	190,635,742	181,945,268	8,690,474	5,986,664	10,827,716	16,814,380
Total Producer Receipts	100.00%	719,061,026	691,498,814	27,562,212	23,039,933	41,216,681	64,256,614

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	187,940,589		\$10.96 /cwt	\$20,598,288.53
Butterfat		3,353,684	\$1.6355 /lb	5,484,950.17
Class I Differential at Location				3,631,314.27
Class II Butterfat		4,048,049	\$1.5367 /lb	6,220,636.91
Nonfat Solids	3,634,000		\$1.2911 /lb	4,691,857.40
Class III Butterfat		11,470,005	\$1.5297 /lb	17,545,666.65
Protein	9,566,581		\$2.6571 /lb	25,419,362.38
Other Solids	16,845,606		\$ 0.4239 /lb	7,140,852.38
Class IV Butterfat		8,690,474	\$1.5297 /lb	13,293,818.08
Nonfat Solids	16,814,380		\$1.1516 /lb	19,363,439.99
Classified Value				\$123,390,186.76
Class I Overage Skim and Butterfat	0	878		1,452.65
Class II Overage Skim and Butterfat	44,522	0		5,173.46
Total Overage	44,522	878		\$6,626.11
Class II Inventory Skim and Butterfat	2,771,826	111,063		18,874.61
Class III Inventory Skim and Butterfat	46,171	36,762		(1,647.97)
Total Inventory	2,817,997	147,825		\$17,226.64
Producer Milk Value				\$123,414,039.51
Butterfat in Prod Milk x Butterfat Price	27,562,212		\$1.5297 /lb	42,161,915.70
Protein in Prod Milk x Protein Price	23,039,933		\$2.6571 /lb	61,219,405.97
Other Solids in Prod Milk x Other Solids Price	41,216,681		\$ 0.4239 /lb	17,471,751.08
Producer Milk Credits				\$120,853,072.75
PM Value - PM Credits				\$2,560,966.76
Location Adjustments				442,836.16
1/2 Balance in Producer Settlement Fund				321,924.36
Total Producer Milk and Differential Value	719,061,026	27,562,212	\$ 0.46250974	\$3,325,727.28
Producer Settlement Fund Reserve			\$0.04250974	305,670.97

Producer Price Differential at King County, WA

\$ 0.42 /cwt

Statistical Uniform Price at King County, WA

\$16.14 /cwt

Estimated Market Wide Skim Utilization Class I

27%

Estimated Market Wide Butterfat Utilization Class I

12%

Released: April 11, 2012

William A. Wise, Market Administrator

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

April 2012

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	27.53%	175,417,725	172,378,837	3,038,888	5,620,597	10,309,485	15,930,082
Producer Milk - Class II	6.78%	43,201,346	39,455,229	3,746,117	1,284,796	2,360,227	3,645,023
Producer Milk - Class III	35.50%	226,239,543	217,671,200	8,568,343	7,171,587	13,031,849	20,203,436
Producer Milk - Class IV	30.19%	192,396,041	183,666,781	8,729,260	5,982,646	10,961,985	16,944,631
Total Producer Receipts	100.00%	637,254,655	613,172,047	24,082,608	20,059,626	36,663,546	56,723,172

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	172,378,837		\$10.70 /cwt	\$18,444,535.59
Butterfat		3,038,888	\$1.5239 /lb	4,630,961.43
Class I Differential at Location				3,330,474.71
Class II Butterfat		3,746,117	\$1.5715 /lb	5,887,022.89
Nonfat Solids	3,645,023		\$1.2322 /lb	4,491,397.33
Class III Butterfat		8,568,343	\$1.5645 /lb	13,405,172.62
Protein	7,171,587		\$2.6568 /lb	19,053,472.34
Other Solids	13,031,849		\$ 0.4048 /lb	5,275,292.48
Class IV Butterfat		8,729,260	\$1.5645 /lb	13,656,927.28
Nonfat Solids	16,944,631		\$1.0728 /lb	18,178,200.13
Classified Value				\$106,353,456.80
Class I Overage Skim and Butterfat	0	1,158		1,786.68
Class II Overage Skim and Butterfat	5,386	0		597.31
Class IV Overage Skim and Butterfat	11,039	0		1,066.37
Total Overage	16,425	1,158		\$3,450.36
Class II Inventory Skim and Butterfat	2,654,898	98,812		23,511.09
Class III Inventory Skim and Butterfat	495,535	0		1,288.39
Total Inventory	3,150,433	98,812		\$24,799.48
Producer Milk Value				\$106,381,706.64
Butterfat in Prod Milk x Butterfat Price	24,082,608		\$1.5645 /lb	37,677,240.22
Protein in Prod Milk x Protein Price	20,059,626		\$2.6568 /lb	53,294,414.36
Other Solids in Prod Milk x Other Solids Price	36,663,546		\$ 0.4048 /lb	14,841,403.42
Producer Milk Credits				\$105,813,058.00
PM Value - PM Credits				\$568,648.64
Location Adjustments				325,618.29
1/2 Balance in Producer Settlement Fund				333,467.64
Total Producer Milk and Differential Value	637,254,655	24,082,608	\$ 0.19265996	\$1,227,734.57
Producer Settlement Fund Reserve			\$0.04265996	271,852.58

Producer Price Differential at King County, WA	\$ 0.15	/cwt
Statistical Uniform Price at King County, WA	\$15.87	/cwt

Estimated Market Wide Skim Utilization Class I 27%
 Estimated Market Wide Butterfat Utilization Class I 12%

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

May 2012

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	25.35%	186,892,086	183,668,253	3,223,833	5,885,520	10,948,231	16,833,751
Producer Milk - Class II	5.65%	41,679,343	37,863,524	3,815,819	1,212,350	2,256,395	3,468,745
Producer Milk - Class III	42.16%	310,754,431	299,001,137	11,753,294	9,880,267	17,901,158	27,781,425
Producer Milk - Class IV	26.84%	197,790,781	189,278,741	8,512,040	6,068,696	11,261,861	17,330,557
Total Producer Receipts	100.00%	737,116,641	709,811,655	27,304,986	23,046,833	42,367,645	65,414,478

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	183,668,253		\$10.76 /cwt	\$19,762,704.04
Butterfat		3,223,833	\$1.5633 /lb	5,039,818.12
Class I Differential at Location				3,548,325.36
Class II Butterfat		3,815,819	\$1.4532 /lb	5,545,148.16
Nonfat Solids	3,468,745		\$1.1633 /lb	4,035,191.04
Class III Butterfat		11,753,294	\$1.4462 /lb	16,997,613.78
Protein	9,880,267		\$2.7344 /lb	27,016,602.07
Other Solids	17,901,158		\$ 0.3500 /lb	6,265,405.30
Class IV Butterfat		8,512,040	\$1.4462 /lb	12,310,112.24
Nonfat Solids	17,330,557		\$0.9774 /lb	16,938,886.42
Classified Value				\$117,459,806.53
Class I Overage Skim and Butterfat	0	80		126.58
Class II Overage Skim and Butterfat	64,748	0		6,779.12
Class IV Overage Skim and Butterfat	0	4,748		6,866.55
Total Overage	64,748	4,828		\$13,772.25
Class II Inventory Skim and Butterfat	2,606,141	71,267		13,177.73
Class III Inventory Skim and Butterfat	0	46,596		(5,512.31)
Total Inventory	2,606,141	117,863		\$7,665.42
Producer Milk Value				\$117,481,244.20
Butterfat in Prod Milk x Butterfat Price	27,304,986		\$1.4462 /lb	39,488,470.75
Protein in Prod Milk x Protein Price	23,046,833		\$2.7344 /lb	63,019,260.17
Other Solids in Prod Milk x Other Solids Price	42,367,645		\$ 0.3500 /lb	14,828,675.75
Producer Milk Credits				\$117,336,406.67
PM Value - PM Credits				\$144,837.53
Location Adjustments				469,564.70
1/2 Balance in Producer Settlement Fund				305,863.64
Total Producer Milk and Differential Value	737,116,641	27,304,986	\$ 0.12484671	\$920,265.87
Producer Settlement Fund Reserve			\$0.04484671	330,572.56

Producer Price Differential at King County, WA	\$ 0.08	/cwt
Statistical Uniform Price at King County, WA	\$15.31	/cwt

Estimated Market Wide Skim Utilization Class I 28%
Estimated Market Wide Butterfat Utilization Class I 13%

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

June 2012

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	39.23%	177,265,221	174,097,703	3,167,518	5,586,712	10,366,464	15,953,176
Producer Milk - Class II	9.09%	41,091,298	37,416,389	3,674,909	1,198,773	2,228,660	3,427,433
Producer Milk - Class III	11.94%	53,940,341	51,780,194	2,160,147	1,657,254	3,084,176	4,741,430
Producer Milk - Class IV	39.74%	179,555,467	171,847,786	7,707,681	5,506,838	10,219,613	15,726,451
Total Producer Receipts	100.00%	451,852,327	435,142,072	16,710,255	13,949,577	25,898,913	39,848,490

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	174,097,703		\$10.61 /cwt	\$18,471,766.30
Butterfat		3,167,518	\$1.4279 /lb	4,522,898.95
Class I Differential at Location				3,365,615.41
Class II Butterfat		3,674,909	\$1.4936 /lb	5,488,844.07
Nonfat Solids	3,427,433		\$1.0467 /lb	3,587,494.13
Class III Butterfat		2,160,147	\$1.4866 /lb	3,211,274.54
Protein	1,657,254		\$2.8952 /lb	4,798,081.79
Other Solids	3,084,176		\$ 0.3113 /lb	960,103.98
Class IV Butterfat		7,707,681	\$1.4866 /lb	11,458,238.58
Nonfat Solids	15,726,451		\$0.9252 /lb	14,550,112.47
Classified Value				\$70,414,430.22
Class I Overage Skim and Butterfat	0	1,325		1,917.15
Class II Overage Skim and Butterfat	0	1,159		1,731.08
Class IV Overage Skim and Butterfat	20,194	0		1,682.16
Total Overage	20,194	2,484		\$5,330.39
Class II Inventory Skim and Butterfat	2,053,315	72,625		16,172.98
Total Inventory	2,053,315	72,625		\$16,172.98
Class I Other Source Fluid	3,899	0		66.28
Producer Milk Value				\$70,435,999.87
Butterfat in Prod Milk x Butterfat Price	16,710,255		\$1.4866 /lb	24,841,465.09
Protein in Prod Milk x Protein Price	13,949,577		\$2.8952 /lb	40,386,815.34
Other Solids in Prod Milk x Other Solids Price	25,898,913		\$ 0.3113 /lb	8,062,331.61
Producer Milk Credits				\$73,290,612.04
PM Value - PM Credits				(\$2,854,612.17)
Location Adjustments				137,453.71
1/2 Balance in Producer Settlement Fund				328,335.21
Total Producer Milk and Differential Value	451,856,226	16,710,255	\$(0.52866888)	(\$2,388,823.25)
Producer Settlement Fund Reserve			\$0.04133112	186,757.24

Producer Price Differential at King County, WA	\$(0.57)	/cwt
Statistical Uniform Price at King County, WA	\$15.06	/cwt

Estimated Market Wide Skim Utilization Class I 26%
 Estimated Market Wide Butterfat Utilization Class I 12%

Released: July 12, 2012

William A. Wise, Market Administrator

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

July 2012

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	39.63 %	172,603,206	169,477,005	3,126,201	5,362,040	10,156,214	15,518,254
Producer Milk - Class II	9.94 %	43,310,934	39,456,141	3,854,793	1,250,002	2,362,800	3,612,802
Producer Milk - Class III	10.73 %	46,724,505	44,881,443	1,843,062	1,413,292	2,686,088	4,099,380
Producer Milk - Class IV	39.70 %	172,945,981	165,802,963	7,143,018	5,260,510	9,917,118	15,177,628
Total Producer Receipts	100.00 %	435,584,626	419,617,552	15,967,074	13,285,844	25,122,220	38,408,064

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	169,477,005		\$ 10.78 /cwt	\$18,269,621.13
Class I Butterfat		3,126,201	\$ 1.4594 /lb	4,562,377.75
Class I Differential at Location				3,277,127.68
Class II Butterfat		3,854,793	\$ 1.6626 /lb	6,408,978.83
Class II Nonfat Solids	3,612,802		\$ 1.0011 /lb	3,616,776.08
Class III Butterfat		1,843,062	\$ 1.6556 /lb	3,051,373.46
Class III Protein	1,413,292		\$ 3.0430 /lb	4,300,647.56
Class III Other Solids	2,686,088		\$ 0.3123 /lb	838,865.29
Class IV Butterfat		7,143,018	\$ 1.6556 /lb	11,825,980.61
Class IV Nonfat Solids	15,177,628		\$ 0.9965 /lb	15,124,506.31
Classified Value				\$71,276,254.70
Class I Overage Skim and Butterfat	0	384		567.71
Class IV Overage Skim and Butterfat	0	8,363		13,845.79
Total Overage	0	8,747		\$14,413.50
Class II Inventory Skim and Butterfat	1,323,011	94,525		25,632.87
Class III Inventory Skim and Butterfat	116,157	0		3,426.63
Total Inventory	1,439,168	94,525		\$29,059.50
Class I Other Source Fluid	137,749	0		1,928.48
Producer Milk Value				\$71,321,656.18
Butterfat in Prod Milk x Butterfat Price	15,967,074		\$ 1.6556 /lb	26,435,087.67
Protein in Prod Milk x Protein Price	13,285,844		\$ 3.0430 /lb	40,428,823.29
Other Solids in Prod Milk x Other Solids Price	25,122,220		\$ 0.3123 /lb	7,845,669.32
Producer Milk Credits				\$74,709,580.28
PM Value - PM Credits				(\$3,387,924.10)
Location Adjustments				96,956.47
1/2 Balance in Producer Settlement Fund				264,429.67
Total Producer Milk and Differential Value	435,722,375	15,967,074	\$(0.69460237)	(\$3,026,537.96)
Producer Settlement Fund Reserve			\$ 0.04539763	197,807.63

Producer Price Differential at King County, WA	\$(0.74) /cwt
Statistical Uniform Price at King County, WA	\$ 15.94 /cwt

Estimated Market Wide Skim Utilization Class I	40 %
Estimated Market Wide Butterfat Utilization Class I	19 %

Released: August 14, 2012

William A. Wise, Market Administrator

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

August 2012

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	43.41%	181,943,025	178,635,451	3,307,574	5,666,478	10,682,553	16,349,031
Producer Milk - Class II	11.13%	46,647,031	42,312,837	4,334,194	1,343,357	2,529,645	3,873,002
Producer Milk - Class III	8.54%	35,788,304	34,366,095	1,422,209	1,087,913	2,051,093	3,139,006
Producer Milk - Class IV	36.92%	154,732,378	148,388,106	6,344,272	4,711,677	8,856,613	13,568,290
Total Producer Receipts	100.00%	419,110,738	403,702,489	15,408,249	12,809,425	24,119,904	36,929,329

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	178,635,451		\$11.21 /cwt	\$20,025,034.06
Butterfat		3,307,574	\$1.6386 /lb	5,419,790.75
Class I Differential at Location				3,454,317.24
Class II Butterfat		4,334,194	\$1.8409 /lb	7,978,817.73
Nonfat Solids	3,873,002		\$1.0589 /lb	4,101,121.82
Class III Butterfat		1,422,209	\$1.8339 /lb	2,608,189.08
Protein	1,087,913		\$3.1211 /lb	3,395,485.27
Other Solids	2,051,093		\$ 0.3462 /lb	710,088.40
Class IV Butterfat		6,344,272	\$1.8339 /lb	11,634,760.42
Nonfat Solids	13,568,290		\$1.0756 /lb	14,594,052.73
Classified Value				\$73,921,657.50
Class I Overage Skim and Butterfat	0	508		842.06
Class II Overage Skim and Butterfat	0	3,849		7,085.62
Total Overage	0	4,357		\$7,927.68
Class II Inventory Skim and Butterfat	5,522,399	128,070		54,656.82
Class III Inventory Skim and Butterfat	14,988	0		412.17
Total Inventory	5,537,387	128,070		\$55,068.99
Class I Other Source Fluid	3,903	0		54.25
Producer Milk Value				\$73,984,708.42
Butterfat in Prod Milk x Butterfat Price	15,408,249		\$1.8339 /lb	28,257,187.84
Protein in Prod Milk x Protein Price	12,809,425		\$3.1211 /lb	39,979,496.38
Other Solids in Prod Milk x Other Solids Price	24,119,904		\$ 0.3462 /lb	8,350,310.76
Producer Milk Credits				\$76,586,994.98
PM Value - PM Credits				(\$2,602,286.56)
Location Adjustments				73,444.99
1/2 Balance in Producer Settlement Fund				207,359.70
Total Producer Milk and Differential Value	419,114,641	15,408,249	\$(0.55390140)	(\$2,321,481.87)
Producer Settlement Fund Reserve			\$0.04609860	193,205.98

Producer Price Differential at King County, WA

Statistical Uniform Price at King County, WA

\$(0.60) /cwt

\$17.13 /cwt

Estimated Market Wide Skim Utilization Class I 40%

Estimated Market Wide Butterfat Utilization Class I 20%

Released: September 13, 2012

William A. Wise, Market Administrator

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

September 2012

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	40.66%	172,655,387	169,519,888	3,135,499	5,536,509	10,084,288	15,620,797
Producer Milk - Class II	11.40%	48,387,194	44,508,054	3,879,140	1,454,322	2,648,123	4,102,445
Producer Milk - Class III	11.00%	46,689,460	44,784,583	1,904,877	1,467,634	2,660,773	4,128,407
Producer Milk - Class IV	36.94%	156,866,299	149,826,765	7,039,534	4,869,087	8,899,053	13,768,140
Total Producer Receipts	100.00%	424,598,340	408,639,290	15,959,050	13,327,552	24,292,237	37,619,789

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	169,519,888		\$11.57 /cwt	\$19,613,451.04
Butterfat		3,135,499	\$1.8361 /lb	5,757,089.72
Class I Differential at Location				3,278,108.03
Class II Butterfat		3,879,140	\$2.0117 /lb	7,803,665.95
Nonfat Solids	4,102,445		\$1.1511 /lb	4,722,324.43
Class III Butterfat		1,904,877	\$2.0047 /lb	3,818,706.93
Protein	1,467,634		\$3.2521 /lb	4,772,892.53
Other Solids	2,660,773		\$ 0.3971 /lb	1,056,592.97
Class IV Butterfat		7,039,534	\$2.0047 /lb	14,112,153.81
Nonfat Solids	13,768,140		\$1.1969 /lb	16,479,086.79
Classified Value				\$81,414,072.20
Class I Overage Skim and Butterfat	0	256		474.90
Class IV Overage Skim and Butterfat	0	2,491		4,993.71
Total Overage	0	2,747		\$5,468.61
Class II Inventory Skim and Butterfat	386,741	12,113		4,783.53
Total Inventory	386,741	12,113		\$4,783.53
Class I Other Source Fluid	5,503	0		57.78
Producer Milk Value				\$81,424,382.12
Butterfat in Prod Milk x Butterfat Price	15,959,050		\$2.0047 /lb	31,993,107.53
Protein in Prod Milk x Protein Price	13,327,552		\$3.2521 /lb	43,342,531.85
Other Solids in Prod Milk x Other Solids Price	24,292,237		\$ 0.3971 /lb	9,646,447.32
Producer Milk Credits				\$84,982,086.70
PM Value - PM Credits				(\$3,557,704.58)
Location Adjustments				74,352.44
1/2 Balance in Producer Settlement Fund				130,000.00
Total Producer Milk and Differential Value	424,603,843	15,959,050	\$(0.78976020)	(\$3,353,352.14)
Producer Settlement Fund Reserve			\$0.04023980	170,859.74

Producer Price Differential at King County, WA	\$(0.83)	/cwt
Statistical Uniform Price at King County, WA	\$18.17	/cwt

Estimated Market Wide Skim Utilization Class I 44%
 Estimated Market Wide Butterfat Utilization Class I 21%

Released: October 12, 2012

William A. Wise, Market Administrator

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

October 2012

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	45.64 %	192,398,161	188,843,747	3,554,414	6,363,566	11,227,029	17,590,595
Producer Milk - Class II	11.46 %	48,329,885	44,250,609	4,079,276	1,489,847	2,631,506	4,121,353
Producer Milk - Class III	8.94 %	37,705,908	36,085,304	1,620,604	1,230,521	2,138,696	3,369,217
Producer Milk - Class IV	33.96 %	143,121,147	136,062,891	7,058,256	4,546,891	8,071,983	12,618,874
Total Producer Receipts	100.00 %	421,555,101	405,242,551	16,312,550	13,630,825	24,069,214	37,700,039

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	188,843,747		\$12.31 /cwt	\$23,246,665.25
Butterfat		3,554,414	\$2.0008 /lb	7,111,671.54
Class I Differential at Location				3,652,877.70
Class II Butterfat		4,079,276	\$2.1206 /lb	8,650,512.69
Nonfat Solids	4,121,353		\$1.2689 /lb	5,229,584.82
Class III Butterfat		1,620,604	\$2.1136 /lb	3,425,308.60
Protein	1,230,521		\$3.7278 /lb	4,587,136.18
Other Solids	2,138,696		\$ 0.4340 /lb	928,194.06
Class IV Butterfat		7,058,256	\$2.1136 /lb	14,918,329.89
Nonfat Solids	12,618,874		\$1.2828 /lb	16,187,491.56
Classified Value				\$87,937,772.29
Class I Overage Skim and Butterfat	512	0		72.76
Class IV Overage Skim and Butterfat	51,892	6,671		20,093.36
Total Overage	52,404	6,671		\$20,166.12
Class II Inventory Skim and Butterfat	3,021,681	68,132		27,537.43
Class III Inventory Skim and Butterfat	522,613	0		17,507.54
Total Inventory	3,544,294	68,132		\$45,044.97
Class I Other Source Fluid	7,936	0		7.14
Producer Milk Value				\$88,002,990.52
Butterfat in Prod Milk x Butterfat Price	16,312,550		\$2.1136 /lb	34,478,205.68
Protein in Prod Milk x Protein Price	13,630,825		\$3.7278 /lb	50,812,989.42
Other Solids in Prod Milk x Other Solids Price	24,069,214		\$ 0.4340 /lb	10,446,038.87
Producer Milk Credits				\$95,737,233.97
PM Value - PM Credits				(\$7,734,243.45)
Location Adjustments				59,199.77
1/2 Balance in Producer Settlement Fund				115,491.86
Total Producer Milk and Differential Value	421,563,037	16,312,550	\$(1.79321979)	(\$7,559,551.82)
Producer Settlement Fund Reserve			\$0.04678021	197,208.07

Producer Price Differential at King County, WA	\$(1.84)	/cwt
Statistical Uniform Price at King County, WA	\$19.18	/cwt

Estimated Market Wide Skim Utilization Class I 41 %
Estimated Market Wide Butterfat Utilization Class I 20 %

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

November 2012

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	45.10 %	187,166,727	183,544,737	3,621,990	6,191,451	10,905,467	17,096,918
Producer Milk - Class II	7.86 %	32,610,582	29,004,566	3,606,016	977,259	1,723,636	2,700,895
Producer Milk - Class III	10.90 %	45,236,727	43,438,061	1,798,666	1,476,470	2,579,299	4,055,769
Producer Milk - Class IV	36.14 %	149,958,689	142,739,429	7,219,260	4,756,795	8,474,104	13,230,899
Total Producer Receipts	100.00 %	414,972,725	398,726,793	16,245,932	13,401,975	23,682,506	37,084,481

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	183,544,737		\$13.77 /cwt	\$25,274,110.31
Butterfat		3,621,990	\$2.1171 /lb	7,668,115.04
Class I Differential at Location				3,553,534.71
Class II Butterfat		3,606,016	\$2.0288 /lb	7,315,885.25
Nonfat Solids	2,700,895		\$1.3478 /lb	3,640,266.30
Class III Butterfat		1,798,666	\$2.0218 /lb	3,636,542.92
Protein	1,476,470		\$3.7172 /lb	5,488,334.28
Other Solids	2,579,299		\$ 0.4624 /lb	1,192,667.87
Class IV Butterfat		7,219,260	\$2.0218 /lb	14,595,899.87
Nonfat Solids	13,230,899		\$1.3330 /lb	17,636,788.37
Classified Value				\$90,002,144.92
Class I Overage Skim and Butterfat	0	722		1,542.27
Class IV Overage Skim and Butterfat	0	12,139		24,542.63
Total Overage	0	12,861		\$26,084.90
Class II Inventory Skim and Butterfat	3,563,682	135,351		9,191.60
Total Inventory	3,563,682	135,351		\$9,191.60
Class I Other Source Fluid	6,578	0		93.41
Producer Milk Value				\$90,037,514.83
Butterfat in Prod Milk x Butterfat Price	16,245,932		\$2.0218 /lb	32,846,025.32
Protein in Prod Milk x Protein Price	13,401,975		\$3.7172 /lb	49,817,821.47
Other Solids in Prod Milk x Other Solids Price	23,682,506		\$ 0.4624 /lb	10,950,790.79
Producer Milk Credits				\$93,614,637.58
PM Value - PM Credits				(\$3,577,122.75)
Location Adjustments				74,377.35
1/2 Balance in Producer Settlement Fund				152,772.29
Total Producer Milk and Differential Value	414,979,303	16,245,932	\$(0.80726270)	(\$3,349,973.11)
Producer Settlement Fund Reserve			\$0.04273730	177,350.95

Producer Price Differential at King County, WA	\$(0.85)	/cwt
Statistical Uniform Price at King County, WA	\$19.98	/cwt

Estimated Market Wide Skim Utilization Class I 47 %
 Estimated Market Wide Butterfat Utilization Class I 22 %

Released: December 12, 2012

William A. Wise, Market Administrator

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

December 2012

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	25.91 %	179,008,062	175,676,332	3,331,730	5,921,724	10,456,462	16,378,186
Producer Milk - Class II	4.64 %	32,046,362	28,591,824	3,454,538	966,436	1,702,124	2,668,560
Producer Milk - Class III	43.31 %	299,222,648	287,042,644	12,180,004	10,081,867	17,116,682	27,198,549
Producer Milk - Class IV	26.14 %	180,586,536	171,839,542	8,746,994	5,755,026	10,220,128	15,975,154
Total Producer Receipts	100.00 %	690,863,608	663,150,342	27,713,266	22,725,053	39,495,396	62,220,449

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	175,676,332		\$14.63 /cwt	\$25,701,447.34
Butterfat		3,331,730	\$2.0763 /lb	6,917,670.99
Class I Differential at Location				3,398,707.44
Class II Butterfat		3,454,538	\$1.7346 /lb	5,992,241.63
Nonfat Solids	2,668,560		\$1.4078 /lb	3,756,798.77
Class III Butterfat		12,180,004	\$1.7276 /lb	21,042,174.92
Protein	10,081,867		\$3.3113 /lb	33,384,086.21
Other Solids	17,116,682		\$ 0.4758 /lb	8,144,117.29
Class IV Butterfat		8,746,994	\$1.7276 /lb	15,111,306.84
Nonfat Solids	15,975,154		\$1.3569 /lb	21,676,686.47
Classified Value				\$145,125,237.90
Class I Overage Skim and Butterfat	2,073	1,487		3,458.38
Class IV Overage Skim and Butterfat	117,707	8,119		28,398.42
Total Overage	119,780	9,606		\$31,856.80
Class II Inventory Skim and Butterfat	1,568,129	91,850		(15,872.85)
Total Inventory	1,568,129	91,850		(\$15,872.85)
Class I Other Source Fluid	807	0		27.92
Producer Milk Value				\$145,141,249.77
Butterfat in Prod Milk x Butterfat Price	27,713,266		\$1.7276 /lb	47,877,438.37
Protein in Prod Milk x Protein Price	22,725,053		\$3.3113 /lb	75,249,468.00
Other Solids in Prod Milk x Other Solids Price	39,495,396		\$ 0.4758 /lb	18,791,909.43
Producer Milk Credits				\$141,918,815.80
PM Value - PM Credits				\$3,222,433.97
Location Adjustments				430,971.76
1/2 Balance in Producer Settlement Fund				180,180.91
Total Producer Milk and Differential Value	690,864,415	27,713,266	\$ 0.55489711	\$3,833,586.64
Producer Settlement Fund Reserve			\$0.04489711	310,178.16

Producer Price Differential at King County, WA	\$ 0.51 /cwt
Statistical Uniform Price at King County, WA	\$19.17 /cwt

Estimated Market Wide Skim Utilization Class I 46 %
 Estimated Market Wide Butterfat Utilization Class I 22 %

Released: January 11, 2013

William A. Wise, Market Administrator