

**UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS  
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**September 2019**

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	22.83 %	142,197,530	139,236,323	2,961,207	4,616,993	8,333,052	12,950,045
Producer Milk - Class II	6.01 %	37,445,919	33,901,183	3,544,736	1,123,832	2,025,926	3,149,758
Producer Milk - Class III	28.89 %	179,951,114	173,477,314	6,473,800	5,727,536	10,370,672	16,098,208
Producer Milk - Class IV	42.27 %	263,368,641	251,836,931	11,531,710	8,419,577	15,033,159	23,452,736
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>622,963,204</b>	<b>598,451,751</b>	<b>24,511,453</b>	<b>19,887,938</b>	<b>35,762,809</b>	<b>55,650,747</b>

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	139,236,323		\$8.87 /cwt	\$12,350,261.82
Butterfat		2,961,207	\$2.6555 /lb	7,863,485.19
Class I Differential at Location				2,699,608.81
Class II Butterfat		3,544,736	\$2.5052 /lb	8,880,272.61
Nonfat Solids	3,149,758		\$0.9400 /lb	2,960,772.52
Class III Butterfat		6,473,800	\$2.4982 /lb	16,172,847.16
Protein	5,727,536		\$2.8633 /lb	16,399,653.82
Other Solids	10,370,672		\$ 0.1758 /lb	1,823,164.13
Class IV Butterfat		11,531,710	\$2.4982 /lb	28,808,517.93
Nonfat Solids	23,452,736		\$0.8753 /lb	20,528,179.82
<b>Classified Value</b>				<b>\$118,486,763.81</b>
Class II Overage Skim and Butterfat	0	8,541		21,396.91
Class IV Overage Skim and Butterfat	0	20,761		51,865.13
<b>Total Overage</b>	<b>0</b>	<b>29,302</b>		<b>\$73,262.04</b>
Class II Inventory Skim and Butterfat	696,982	112,384		(11,877.48)
<b>Total Inventory</b>	<b>696,982</b>	<b>112,384</b>		<b>(\$11,877.48)</b>
<b>Producer Milk Value</b>				<b>\$118,548,148.37</b>
Butterfat in Prod Milk x Butterfat Price	24,511,453		\$2.4982 /lb	61,234,511.90
Protein in Prod Milk x Protein Price	19,887,938		\$2.8633 /lb	56,945,132.88
Other Solids in Prod Milk x Other Solids Price	35,762,809		\$ 0.1758 /lb	6,287,101.81
<b>Producer Milk Credits</b>				<b>\$124,466,746.59</b>
<b>PM Value - PM Credits</b>				<b>(\$5,918,598.22)</b>
Location Adjustments				420,677.40
1/2 Balance in Producer Settlement Fund				313,865.91
<b>Total Producer Milk and Differential Value</b>	<b>622,963,204</b>	<b>24,511,453</b>	<b>\$(0.83216069)</b>	<b>(\$5,184,054.91)</b>
Producer Settlement Fund Reserve			\$0.04783931	298,021.30

<b>Producer Price Differential at King County, WA</b>	<b>\$(0.88) /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$17.43 /cwt</b>

Estimated Market Wide Skim Utilization Class I 18 %  
 Estimated Market Wide Butterfat Utilization Class I 10 %

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Lisa K. Wyatt, Market Administrator