

**UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS  
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**August 2019**

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	17.88 %	140,235,427	137,242,340	2,993,087	4,456,853	8,251,228	12,708,081
Producer Milk - Class II	5.10 %	39,983,266	35,627,271	4,355,995	1,162,070	2,138,156	3,300,226
Producer Milk - Class III	40.30 %	316,140,222	303,721,186	12,419,036	10,259,710	18,231,520	28,491,230
Producer Milk - Class IV	36.72 %	288,049,351	276,735,175	11,314,176	9,042,918	16,597,889	25,640,807
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>784,408,266</b>	<b>753,325,972</b>	<b>31,082,294</b>	<b>24,921,551</b>	<b>45,218,793</b>	<b>70,140,344</b>

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	137,242,340		\$8.81 /cwt	\$12,091,050.17
Butterfat		2,993,087	\$2.6830 /lb	8,030,452.42
Class I Differential at Location				2,662,133.88
Class II Butterfat		4,355,995	\$2.6644 /lb	11,606,113.07
Nonfat Solids	3,300,226		\$0.9522 /lb	3,142,475.17
Class III Butterfat		12,419,036	\$2.6574 /lb	33,002,346.27
Protein	10,259,710		\$2.4453 /lb	25,088,068.87
Other Solids	18,231,520		\$ 0.1730 /lb	3,154,052.96
Class IV Butterfat		11,314,176	\$2.6574 /lb	30,066,291.31
Nonfat Solids	25,640,807		\$0.8570 /lb	21,974,171.61
<b>Classified Value</b>				<b>\$150,817,155.73</b>
Class IV Overage Skim and Butterfat	0	4,917		13,066.44
<b>Total Overage</b>	<b>0</b>	<b>4,917</b>		<b>\$13,066.44</b>
Class II Inventory Skim and Butterfat	832,429	110,779		4,288.75
Class III Inventory Skim and Butterfat	271,393	151		2,248.27
<b>Total Inventory</b>	<b>1,103,822</b>	<b>110,930</b>		<b>\$6,537.02</b>
<b>Producer Milk Value</b>				<b>\$150,836,759.19</b>
Butterfat in Prod Milk x Butterfat Price	31,082,294		\$2.6574 /lb	82,598,088.09
Protein in Prod Milk x Protein Price	24,921,551		\$2.4453 /lb	60,940,668.65
Other Solids in Prod Milk x Other Solids Price	45,218,793		\$ 0.1730 /lb	7,822,851.21
<b>Producer Milk Credits</b>				<b>\$151,361,607.95</b>
<b>PM Value - PM Credits</b>				<b>(\$524,848.76)</b>
Location Adjustments				563,317.47
1/2 Balance in Producer Settlement Fund				296,775.30
<b>Total Producer Milk and Differential Value</b>	<b>784,408,266</b>	<b>31,082,294</b>	<b>\$ 0.04273846</b>	<b>\$335,244.01</b>
Producer Settlement Fund Reserve			\$0.04273846	335,244.01

<b>Producer Price Differential at King County, WA</b>	<b>\$ 0.00 /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$17.60 /cwt</b>

Estimated Market Wide Skim Utilization Class I 18 %  
 Estimated Market Wide Butterfat Utilization Class I 10 %

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Lisa K. Wyatt, Market Administrator