

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

July 2019

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	17.68 %	140,657,837	137,659,113	2,998,724	4,479,309	8,294,950	12,774,259
Producer Milk - Class II	5.82 %	46,294,648	42,036,165	4,258,483	1,371,251	2,528,000	3,899,251
Producer Milk - Class III	40.63 %	323,198,264	310,580,742	12,617,522	10,527,344	18,733,651	29,260,995
Producer Milk - Class IV	35.87 %	285,234,371	273,737,024	11,497,347	8,992,033	16,450,137	25,442,170
Total Producer Receipts	100.00 %	795,385,120	764,013,044	31,372,076	25,369,937	46,006,738	71,376,675

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	137,659,113		\$8.18 /cwt	\$11,260,515.46
Butterfat		2,998,724	\$2.6529 /lb	7,955,314.91
Class I Differential at Location				2,670,290.58
Class II Butterfat		4,258,483	\$2.6928 /lb	11,467,243.00
Nonfat Solids	3,899,251		\$0.9422 /lb	3,673,874.30
Class III Butterfat		12,617,522	\$2.6858 /lb	33,888,140.60
Protein	10,527,344		\$2.4032 /lb	25,299,313.09
Other Solids	18,733,651		\$ 0.1689 /lb	3,164,113.64
Class IV Butterfat		11,497,347	\$2.6858 /lb	30,879,574.58
Nonfat Solids	25,442,170		\$0.8628 /lb	21,951,504.27
Classified Value				\$152,209,884.43
Class IV Overage Skim and Butterfat	179,969	5,307		28,237.13
Total Overage	179,969	5,307		\$28,237.13
Class II Inventory Skim and Butterfat	2,025,586	138,847		18,619.74
Total Inventory	2,025,586	138,847		\$18,619.74
Producer Milk Value				\$152,256,741.30
Butterfat in Prod Milk x Butterfat Price	31,372,076		\$2.6858 /lb	84,259,121.73
Protein in Prod Milk x Protein Price	25,369,937		\$2.4032 /lb	60,969,032.60
Other Solids in Prod Milk x Other Solids Price	46,006,738		\$ 0.1689 /lb	7,770,538.05
Producer Milk Credits				\$152,998,692.38
PM Value - PM Credits				(\$741,951.08)
Location Adjustments				578,723.81
1/2 Balance in Producer Settlement Fund				280,570.76
Total Producer Milk and Differential Value	795,385,120	31,372,076	\$ 0.01475304	\$117,343.49
Producer Settlement Fund Reserve			\$0.04475304	355,959.02

Producer Price Differential at King County, WA	\$(0.03) /cwt
Statistical Uniform Price at King County, WA	\$17.52 /cwt

Estimated Market Wide Skim Utilization Class I 17 %
 Estimated Market Wide Butterfat Utilization Class I 9 %

Released: August 14, 2019

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