

**UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS  
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**May 2019**

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	18.94 %	149,091,814	146,030,144	3,061,670	4,816,723	8,786,295	13,603,018
Producer Milk - Class II	5.46 %	42,973,822	38,460,422	4,513,400	1,271,472	2,312,270	3,583,742
Producer Milk - Class III	40.79 %	321,034,572	308,346,782	12,687,790	10,579,814	18,554,779	29,134,593
Producer Milk - Class IV	34.81 %	273,937,295	262,704,690	11,232,605	8,720,513	15,756,114	24,476,627
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>787,037,503</b>	<b>755,542,038</b>	<b>31,495,465</b>	<b>25,388,522</b>	<b>45,409,458</b>	<b>70,797,980</b>

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	146,030,144		\$7.82 /cwt	\$11,419,557.26
Butterfat		3,061,670	\$2.5355 /lb	7,762,864.30
Class I Differential at Location				2,830,414.65
Class II Butterfat		4,513,400	\$2.5788 /lb	11,639,155.93
Nonfat Solids	3,583,742		\$0.8578 /lb	3,074,133.90
Class III Butterfat		12,687,790	\$2.5718 /lb	32,630,458.32
Protein	10,579,814		\$2.1159 /lb	22,385,828.45
Other Solids	18,554,779		\$ 0.1847 /lb	3,427,067.69
Class IV Butterfat		11,232,605	\$2.5718 /lb	28,888,013.55
Nonfat Solids	24,476,627		\$0.8386 /lb	20,526,099.41
<b>Classified Value</b>				<b>\$144,583,593.46</b>
Class IV Overage Skim and Butterfat	0	66		169.74
<b>Total Overage</b>	<b>0</b>	<b>66</b>		<b>\$169.74</b>
Class II Inventory Skim and Butterfat	2,522,011	131,983		21,339.58
<b>Total Inventory</b>	<b>2,522,011</b>	<b>131,983</b>		<b>\$21,339.58</b>
<b>Producer Milk Value</b>				<b>\$144,605,102.78</b>
Butterfat in Prod Milk x Butterfat Price	31,495,465		\$2.5718 /lb	81,000,036.88
Protein in Prod Milk x Protein Price	25,388,522		\$2.1159 /lb	53,719,573.71
Other Solids in Prod Milk x Other Solids Price	45,409,458		\$ 0.1847 /lb	8,387,126.91
<b>Producer Milk Credits</b>				<b>\$143,106,737.50</b>
<b>PM Value - PM Credits</b>				<b>\$1,498,365.28</b>
Location Adjustments				547,038.47
1/2 Balance in Producer Settlement Fund				205,225.22
<b>Total Producer Milk and Differential Value</b>	<b>787,037,503</b>	<b>31,495,465</b>	<b>\$ 0.28596210</b>	<b>\$2,250,628.97</b>
Producer Settlement Fund Reserve			\$0.04596210	361,738.96

<b>Producer Price Differential at King County, WA</b>	<b>\$ 0.24 /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$16.62 /cwt</b>

Estimated Market Wide Skim Utilization Class I 20 %  
 Estimated Market Wide Butterfat Utilization Class I 10 %

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Alyce L. Owen, Acting Market Administrator