

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

March 2019

| | <u>% UTILIZATION PER CLASS</u> | <u>PRODUCT POUNDS</u> | <u>SKIM POUNDS</u> | <u>BUTTERFAT POUNDS</u> | <u>PROTEIN POUNDS</u> | <u>OTHER SOLIDS</u> | <u>NONFAT SOLIDS</u> |
|--------------------------------|------------------------------------|---------------------------|------------------------|-----------------------------|---------------------------|-------------------------|--------------------------|
| Producer Milk - Class I | 19.34 % | 145,865,882 | 142,843,841 | 3,022,041 | 4,842,537 | 8,623,365 | 13,465,902 |
| Producer Milk - Class II | 5.78 % | 43,575,372 | 39,022,235 | 4,553,137 | 1,329,274 | 2,355,585 | 3,684,859 |
| Producer Milk - Class III | 41.73 % | 314,725,412 | 301,813,632 | 12,911,780 | 10,783,920 | 18,186,523 | 28,970,443 |
| Producer Milk - Class IV | 33.15 % | 250,063,330 | 238,740,430 | 11,322,900 | 8,211,106 | 14,363,325 | 22,574,431 |
| Total Producer Receipts | 100.00 % | 754,229,996 | 722,420,138 | 31,809,858 | 25,166,837 | 43,528,798 | 68,695,635 |

| | <u>POUNDS</u> | <u>BFAT POUNDS</u> | <u>LB/CWT PRICE</u> | <u>TOTAL DOLLARS</u> |
|---|--------------------|------------------------|-------------------------|--------------------------|
| Class I Skim Milk | 142,843,841 | | \$7.25 /cwt | \$10,356,178.49 |
| Butterfat | | 3,022,041 | \$2.5670 /lb | 7,757,579.25 |
| Class I Differential at Location | | | | 2,769,311.90 |
| Class II Butterfat | | 4,553,137 | \$2.5531 /lb | 11,624,614.08 |
| Nonfat Solids | 3,684,859 | | \$0.8833 /lb | 3,254,835.96 |
| Class III Butterfat | | 12,911,780 | \$2.5461 /lb | 32,874,683.06 |
| Protein | 10,783,920 | | \$1.6303 /lb | 17,581,024.77 |
| Other Solids | 18,186,523 | | \$ 0.2200 /lb | 4,001,035.06 |
| Class IV Butterfat | | 11,322,900 | \$2.5461 /lb | 28,829,235.70 |
| Nonfat Solids | 22,574,431 | | \$0.7832 /lb | 17,680,294.35 |
| Classified Value | | | | \$136,728,792.62 |
| Class IV Overage Skim and Butterfat | 0 | 13,475 | | 34,308.70 |
| Total Overage | 0 | 13,475 | | \$34,308.70 |
| Class II Inventory Skim and Butterfat | 187,269 | 58,841 | | 2,424.05 |
| Class III Inventory Skim and Butterfat | 305,038 | 24,653 | | (2,428.86) |
| Total Inventory | 492,307 | 83,494 | | (\$4.81) |
| Producer Milk Value | | | | \$136,763,096.51 |
| Butterfat in Prod Milk x Butterfat Price | 31,809,858 | | \$2.5461 /lb | 80,991,079.45 |
| Protein in Prod Milk x Protein Price | 25,166,837 | | \$1.6303 /lb | 41,029,494.35 |
| Other Solids in Prod Milk x Other Solids Price | 43,528,798 | | \$ 0.2200 /lb | 9,576,335.56 |
| Producer Milk Credits | | | | \$131,596,909.36 |
| PM Value - PM Credits | | | | \$5,166,187.15 |
| Location Adjustments | | | | 522,072.51 |
| 1/2 Balance in Producer Settlement Fund | | | | 315,000.00 |
| Total Producer Milk and Differential Value | 754,229,996 | 31,809,858 | \$ 0.79594549 | \$6,003,259.66 |
| Producer Settlement Fund Reserve | | | \$0.04594549 | 346,534.67 |

| | |
|---|---------------------|
| Producer Price Differential at King County, WA | \$ 0.75 /cwt |
| Statistical Uniform Price at King County, WA | \$15.79 /cwt |

Estimated Market Wide Skim Utilization Class I 24 %
 Estimated Market Wide Butterfat Utilization Class I 11 %

Released: April 11, 2019

Alyce L. Owen, Acting Market Administrator