

**UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS  
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**June 2017**

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	24.67 %	151,907,708	148,792,770	3,114,938	4,819,474	8,911,289	13,730,763
Producer Milk - Class II	6.62 %	40,763,491	36,786,987	3,976,504	1,191,576	2,200,242	3,391,818
Producer Milk - Class III	30.76 %	189,439,631	182,406,627	7,033,004	5,941,373	10,921,558	16,862,931
Producer Milk - Class IV	37.95 %	233,758,748	224,355,682	9,403,066	7,362,959	13,396,025	20,758,984
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>615,869,578</b>	<b>592,342,066</b>	<b>23,527,512</b>	<b>19,315,382</b>	<b>35,429,114</b>	<b>54,744,496</b>

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	148,792,770		\$7.34 /cwt	\$10,921,389.33
Butterfat		3,114,938	\$2.3492 /lb	7,317,612.34
Class I Differential at Location				2,884,065.87
Class II Butterfat		3,976,504	\$2.7136 /lb	10,790,641.25
Nonfat Solids	3,391,818		\$0.7656 /lb	2,596,775.86
Class III Butterfat		7,033,004	\$2.7066 /lb	19,035,528.62
Protein	5,941,373		\$1.7545 /lb	10,424,138.93
Other Solids	10,921,558		\$ 0.3014 /lb	3,291,757.57
Class IV Butterfat		9,403,066	\$2.7066 /lb	25,450,338.43
Nonfat Solids	20,758,984		\$0.7384 /lb	15,328,433.78
<b>Classified Value</b>				<b>\$108,040,681.98</b>
Class II Overage Skim and Butterfat	0	142		385.33
<b>Total Overage</b>	<b>0</b>	<b>142</b>		<b>\$385.33</b>
Class II Inventory Skim and Butterfat	2,791,148	73,147		39,542.98
Class III Inventory Skim and Butterfat	2,630	1,754		539.52
<b>Total Inventory</b>	<b>2,793,778</b>	<b>74,901</b>		<b>\$40,082.50</b>
Class I Other Source Fluid	8,027	0		162.14
<b>Producer Milk Value</b>				<b>\$108,081,311.95</b>
Butterfat in Prod Milk x Butterfat Price	23,527,512		\$2.7066 /lb	63,679,563.99
Protein in Prod Milk x Protein Price	19,315,382		\$1.7545 /lb	33,888,837.70
Other Solids in Prod Milk x Other Solids Price	35,429,114		\$ 0.3014 /lb	10,678,334.95
<b>Producer Milk Credits</b>				<b>\$108,246,736.64</b>
<b>PM Value - PM Credits</b>				<b>(\$165,424.69)</b>
Location Adjustments				429,684.63
1/2 Balance in Producer Settlement Fund				306,419.11
<b>Total Producer Milk and Differential Value</b>	<b>615,877,605</b>	<b>23,527,512</b>	<b>\$ 0.09266111</b>	<b>\$570,679.05</b>
Producer Settlement Fund Reserve			\$0.04266111	262,740.22

<b>Producer Price Differential at King County, WA</b>	<b>\$ 0.05 /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$16.49 /cwt</b>

Estimated Market Wide Skim Utilization Class I 26 %  
 Estimated Market Wide Butterfat Utilization Class I 13 %

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William A. Wise, Market Administrator