

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

May 2017

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	25.71 %	162,757,871	159,548,644	3,209,227	5,231,391	9,554,364	14,785,755
Producer Milk - Class II	7.33 %	46,421,381	41,928,956	4,492,425	1,372,456	2,508,294	3,880,750
Producer Milk - Class III	29.60 %	187,395,170	180,390,253	7,004,917	5,950,167	10,791,306	16,741,473
Producer Milk - Class IV	37.36 %	236,490,023	226,653,697	9,836,326	7,514,384	13,527,297	21,041,681
Total Producer Receipts	100.00 %	633,064,445	608,521,550	24,542,895	20,068,398	36,381,261	56,449,659

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	159,548,644		\$7.14 /cwt	\$11,391,773.19
Butterfat		3,209,227	\$2.3736 /lb	7,617,421.20
Class I Differential at Location				3,089,948.15
Class II Butterfat		4,492,425	\$2.4204 /lb	10,873,465.48
Nonfat Solids	3,880,750		\$0.7333 /lb	2,845,753.98
Class III Butterfat		7,004,917	\$2.4134 /lb	16,905,666.69
Protein	5,950,167		\$1.7723 /lb	10,545,480.98
Other Solids	10,791,306		\$ 0.3196 /lb	3,448,901.40
Class IV Butterfat		9,836,326	\$2.4134 /lb	23,738,989.16
Nonfat Solids	21,041,681		\$0.6956 /lb	14,636,593.30
Classified Value				\$105,093,993.53
Class II Overage Skim and Butterfat	307	0		20.26
Total Overage	307	0		\$20.26
Class II Inventory Skim and Butterfat	1,916,656	79,138		17,074.72
Total Inventory	1,916,656	79,138		\$17,074.72
Class I Other Source Fluid	23,785	0		394.84
Producer Milk Value				\$105,111,483.35
Butterfat in Prod Milk x Butterfat Price	24,542,895		\$2.4134 /lb	59,231,822.79
Protein in Prod Milk x Protein Price	20,068,398		\$1.7723 /lb	35,567,221.77
Other Solids in Prod Milk x Other Solids Price	36,381,261		\$ 0.3196 /lb	11,627,451.04
Producer Milk Credits				\$106,426,495.60
PM Value - PM Credits				(\$1,315,012.25)
Location Adjustments				424,602.58
1/2 Balance in Producer Settlement Fund				283,301.76
Total Producer Milk and Differential Value	633,088,230	24,542,895	\$(0.09589626)	(\$607,107.91)
Producer Settlement Fund Reserve			\$0.04410374	279,215.59

Producer Price Differential at King County, WA	\$(0.14) /cwt
Statistical Uniform Price at King County, WA	\$15.43 /cwt

Estimated Market Wide Skim Utilization Class I 25 %
 Estimated Market Wide Butterfat Utilization Class I 12 %

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William A. Wise, Market Administrator