

**UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS  
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**April 2017**

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	24.18 %	147,380,695	144,463,754	2,916,941	4,797,444	8,668,280	13,465,724
Producer Milk - Class II	6.96 %	42,427,421	38,519,614	3,907,807	1,279,161	2,308,912	3,588,073
Producer Milk - Class III	29.87 %	182,103,356	175,111,464	6,991,892	5,881,363	10,490,283	16,371,646
Producer Milk - Class IV	38.99 %	237,712,108	227,464,473	10,247,635	7,642,580	13,605,527	21,248,107
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>609,623,580</b>	<b>585,559,305</b>	<b>24,064,275</b>	<b>19,600,548</b>	<b>35,073,002</b>	<b>54,673,550</b>

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	144,463,754		\$7.75 /cwt	\$11,195,940.95
Butterfat		2,916,941	\$2.4483 /lb	7,141,546.65
Class I Differential at Location				2,798,172.14
Class II Butterfat		3,907,807	\$2.3618 /lb	9,229,458.58
Nonfat Solids	3,588,073		\$0.7533 /lb	2,702,895.39
Class III Butterfat		6,991,892	\$2.3548 /lb	16,464,507.29
Protein	5,881,363		\$1.6955 /lb	9,971,850.96
Other Solids	10,490,283		\$ 0.3350 /lb	3,514,244.82
Class IV Butterfat		10,247,635	\$2.3548 /lb	24,131,130.88
Nonfat Solids	21,248,107		\$0.6641 /lb	14,110,867.86
<b>Classified Value</b>				<b>\$101,260,615.52</b>
Class IV Overage Skim and Butterfat	360,285	871		23,596.07
<b>Total Overage</b>	<b>360,285</b>	<b>871</b>		<b>\$23,596.07</b>
Class II Inventory Skim and Butterfat	374,856	45,031		148.75
<b>Total Inventory</b>	<b>374,856</b>	<b>45,031</b>		<b>\$148.75</b>
Class I Other Source Fluid	11,105	0		268.75
<b>Producer Milk Value</b>				<b>\$101,284,629.09</b>
Butterfat in Prod Milk x Butterfat Price	24,064,275		\$2.3548 /lb	56,666,554.77
Protein in Prod Milk x Protein Price	19,600,548		\$1.6955 /lb	33,232,729.13
Other Solids in Prod Milk x Other Solids Price	35,073,002		\$ 0.3350 /lb	11,749,455.71
<b>Producer Milk Credits</b>				<b>\$101,648,739.61</b>
<b>PM Value - PM Credits</b>				<b>(\$364,110.52)</b>
Location Adjustments				406,983.07
1/2 Balance in Producer Settlement Fund				278,607.96
<b>Total Producer Milk and Differential Value</b>	<b>609,634,685</b>	<b>24,064,275</b>	<b>\$ 0.05273330</b>	<b>\$321,480.51</b>
Producer Settlement Fund Reserve			\$0.04273330	260,517.02

<b>Producer Price Differential at King County, WA</b>	<b>\$ 0.01 /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$15.23 /cwt</b>

Estimated Market Wide Skim Utilization Class I 27 %  
 Estimated Market Wide Butterfat Utilization Class I 13 %

Released: May 12, 2017

William A. Wise, Market Administrator