

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

February 2017

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	26.82 %	147,968,037	145,063,481	2,904,556	4,887,601	8,715,487	13,603,088
Producer Milk - Class II	7.22 %	39,808,610	36,162,118	3,646,492	1,215,496	2,168,474	3,383,970
Producer Milk - Class III	30.42 %	167,792,459	161,238,163	6,554,296	5,528,740	9,666,917	15,195,657
Producer Milk - Class IV	35.54 %	196,073,761	186,698,128	9,375,633	6,390,447	11,176,909	17,567,356
Total Producer Receipts	100.00 %	551,642,867	529,161,890	22,480,977	18,022,284	31,727,787	49,750,071

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	145,063,481		\$8.20 /cwt	\$11,895,205.45
Butterfat		2,904,556	\$2.5192 /lb	7,317,157.48
Class I Differential at Location				2,809,330.88
Class II Butterfat		3,646,492	\$2.4344 /lb	8,877,020.13
Nonfat Solids	3,383,970		\$0.9211 /lb	3,116,974.76
Class III Butterfat		6,554,296	\$2.4274 /lb	15,909,898.11
Protein	5,528,740		\$2.2348 /lb	12,355,628.15
Other Solids	9,666,917		\$ 0.2990 /lb	2,890,408.19
Class IV Butterfat		9,375,633	\$2.4274 /lb	22,758,411.53
Nonfat Solids	17,567,356		\$0.8166 /lb	14,345,502.90
Classified Value				\$102,275,537.58
Class II Inventory Skim and Butterfat	471,847	18,225		1,504.72
Class III Inventory Skim and Butterfat	286,491	2,095		2,860.35
Total Inventory	758,338	20,320		\$4,365.07
Class I Other Source Fluid	15,536	0		219.05
Producer Milk Value				\$102,280,121.70
Butterfat in Prod Milk x Butterfat Price	22,480,977		\$2.4274 /lb	54,570,323.57
Protein in Prod Milk x Protein Price	18,022,284		\$2.2348 /lb	40,276,200.27
Other Solids in Prod Milk x Other Solids Price	31,727,787		\$ 0.2990 /lb	9,486,608.32
Producer Milk Credits				\$104,333,132.16
PM Value - PM Credits				(\$2,053,010.46)
Location Adjustments				358,168.06
1/2 Balance in Producer Settlement Fund				294,710.33
Total Producer Milk and Differential Value	551,658,403	22,480,977	\$(0.25380418)	(\$1,400,132.07)
Producer Settlement Fund Reserve			\$0.04619582	254,843.12

Producer Price Differential at King County, WA	\$(0.30) /cwt
Statistical Uniform Price at King County, WA	\$16.58 /cwt

Estimated Market Wide Skim Utilization Class I 29 %
 Estimated Market Wide Butterfat Utilization Class I 13 %

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William A. Wise, Market Administrator