

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

October 2016

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	27.46 %	168,736,473	165,164,170	3,572,303	5,614,500	9,883,938	15,498,438
Producer Milk - Class II	7.83 %	48,122,703	43,630,305	4,492,398	1,483,240	2,605,682	4,088,922
Producer Milk - Class III	28.93 %	177,755,135	170,677,626	7,077,509	5,854,402	10,211,298	16,065,700
Producer Milk - Class IV	35.78 %	219,797,618	210,300,251	9,497,367	7,257,060	12,538,980	19,796,040
Total Producer Receipts	100.00 %	614,411,929	589,772,352	24,639,577	20,209,202	35,239,898	55,449,100

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	165,164,170		\$8.78 /cwt	\$14,501,414.12
Butterfat		3,572,303	\$2.3223 /lb	8,295,959.27
Class I Differential at Location				3,203,647.19
Class II Butterfat		4,492,398	\$2.0563 /lb	9,237,718.00
Nonfat Solids	4,088,922		\$0.7933 /lb	3,243,741.82
Class III Butterfat		7,077,509	\$2.0493 /lb	14,503,939.19
Protein	5,854,402		\$2.2975 /lb	13,450,488.60
Other Solids	10,211,298		\$ 0.1351 /lb	1,379,546.36
Class IV Butterfat		9,497,367	\$2.0493 /lb	19,462,954.20
Nonfat Solids	19,796,040		\$0.7469 /lb	14,785,662.26
Classified Value				\$102,065,071.01
Class IV Overage Skim and Butterfat	0	53,528		109,694.93
Total Overage	0	53,528		\$109,694.93
Class II Inventory Skim and Butterfat	176,719	2,136		787.34
Total Inventory	176,719	2,136		\$787.34
Class I Other Source Fluid	15,133	0		417.67
Producer Milk Value				\$102,175,970.95
Butterfat in Prod Milk x Butterfat Price	24,639,577		\$2.0493 /lb	50,493,885.15
Protein in Prod Milk x Protein Price	20,209,202		\$2.2975 /lb	46,430,641.61
Other Solids in Prod Milk x Other Solids Price	35,239,898		\$ 0.1351 /lb	4,760,910.22
Producer Milk Credits				\$101,685,436.98
PM Value - PM Credits				\$490,533.97
Location Adjustments				394,258.51
1/2 Balance in Producer Settlement Fund				272,563.23
Total Producer Milk and Differential Value	614,427,062	24,639,577	\$ 0.18836340	\$1,157,355.71
Producer Settlement Fund Reserve			\$0.04836340	297,157.82

Producer Price Differential at King County, WA	\$ 0.14 /cwt
Statistical Uniform Price at King County, WA	\$14.96 /cwt

Estimated Market Wide Skim Utilization Class I 28 %
 Estimated Market Wide Butterfat Utilization Class I 14 %

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William A. Wise, Market Administrator