

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

January 2016

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	22.05 %	165,047,395	161,929,488	3,117,907	5,438,422	9,704,198	15,142,620
Producer Milk - Class II	5.45 %	40,812,365	36,874,658	3,937,707	1,238,022	2,204,617	3,442,639
Producer Milk - Class III	41.29 %	309,085,046	296,226,424	12,858,622	10,434,603	17,690,018	28,124,621
Producer Milk - Class IV	31.21 %	233,558,735	222,832,541	10,726,194	7,566,242	13,314,110	20,880,352
Total Producer Receipts	100.00 %	748,503,541	717,863,111	30,640,430	24,677,289	42,912,943	67,590,232

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	161,929,488		\$5.61 /cwt	\$9,084,244.30
Butterfat		3,117,907	\$3.0362 /lb	9,466,589.23
Class I Differential at Location				3,133,605.44
Class II Butterfat		3,937,707	\$2.3132 /lb	9,108,703.83
Nonfat Solids	3,442,639		\$0.7011 /lb	2,413,634.17
Class III Butterfat		12,858,622	\$2.3062 /lb	29,654,554.07
Protein	10,434,603		\$1.8169 /lb	18,958,630.20
Other Solids	17,690,018		\$ 0.0371 /lb	656,299.66
Class IV Butterfat		10,726,194	\$2.3062 /lb	24,736,748.61
Nonfat Solids	20,880,352		\$0.6037 /lb	12,605,468.50
Classified Value				\$119,818,478.01
Class IV Overage Skim and Butterfat	0	4,951		11,418.00
Total Overage	0	4,951		\$11,418.00
Class II Inventory Skim and Butterfat	1,816,783	30,647		(4,169.12)
Total Inventory	1,816,783	30,647		(\$4,169.12)
Class I Other Source Fluid	14,678	0		243.65
Producer Milk Value				\$119,825,970.54
Butterfat in Prod Milk x Butterfat Price	30,640,430		\$2.3062 /lb	70,662,959.69
Protein in Prod Milk x Protein Price	24,677,289		\$1.8169 /lb	44,836,166.38
Other Solids in Prod Milk x Other Solids Price	42,912,943		\$ 0.0371 /lb	1,592,070.17
Producer Milk Credits				\$117,091,196.24
PM Value - PM Credits				\$2,734,774.30
Location Adjustments				504,005.19
1/2 Balance in Producer Settlement Fund				305,117.06
Total Producer Milk and Differential Value	748,518,219	30,640,430	\$ 0.47345495	\$3,543,896.55
Producer Settlement Fund Reserve			\$0.04345495	325,268.22

Producer Price Differential at King County, WA	\$ 0.43 /cwt
Statistical Uniform Price at King County, WA	\$14.15 /cwt

Estimated Market Wide Skim Utilization Class I 24 %
 Estimated Market Wide Butterfat Utilization Class I 11 %

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William A. Wise, Market Administrator