

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

May 2015

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	27.18 %	163,113,285	160,087,521	3,025,764	5,178,913	9,560,016	14,738,929
Producer Milk - Class II	7.61 %	45,686,389	41,424,649	4,261,740	1,352,219	2,467,935	3,820,154
Producer Milk - Class III	27.44 %	164,674,790	158,273,190	6,401,600	5,081,412	9,441,158	14,522,570
Producer Milk - Class IV	37.77 %	226,703,955	217,676,119	9,027,836	7,104,107	12,955,629	20,059,736
Total Producer Receipts	100.00 %	600,178,419	577,461,479	22,716,940	18,716,651	34,424,738	53,141,389

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	160,087,521		\$9.52 /cwt	\$15,240,332.00
Butterfat		3,025,764	\$1.8972 /lb	5,740,479.48
Class I Differential at Location				3,096,859.57
Class II Butterfat		4,261,740	\$2.0669 /lb	8,808,590.41
Nonfat Solids	3,820,154		\$0.8722 /lb	3,331,938.32
Class III Butterfat		6,401,600	\$2.0599 /lb	13,186,655.84
Protein	5,081,412		\$2.5206 /lb	12,808,207.08
Other Solids	9,441,158		\$ 0.2533 /lb	2,391,445.33
Class IV Butterfat		9,027,836	\$2.0599 /lb	18,596,439.39
Nonfat Solids	20,059,736		\$0.7708 /lb	15,462,044.52
Classified Value				\$98,662,991.94
Class IV Overage Skim and Butterfat	83,367	8,463		23,218.61
Total Overage	83,367	8,463		\$23,218.61
Class II Inventory Skim and Butterfat	2,171,698	88,875		31,002.71
Class III Inventory Skim and Butterfat	74,372	2,606		2,053.65
Total Inventory	2,246,070	91,481		\$33,056.36
Class I Other Source Fluid	12,229	0		258.03
Producer Milk Value				\$98,719,524.94
Butterfat in Prod Milk x Butterfat Price	22,716,940		\$2.0599 /lb	46,794,624.72
Protein in Prod Milk x Protein Price	18,716,651		\$2.5206 /lb	47,177,190.52
Other Solids in Prod Milk x Other Solids Price	34,424,738		\$ 0.2533 /lb	8,719,786.13
Producer Milk Credits				\$102,691,601.37
PM Value - PM Credits				(\$3,972,076.43)
Location Adjustments				306,941.51
1/2 Balance in Producer Settlement Fund				166,718.60
Total Producer Milk and Differential Value	600,190,648	22,716,940	\$(0.58288418)	(\$3,498,416.32)
Producer Settlement Fund Reserve			\$0.04711582	282,784.75

Producer Price Differential at King County, WA	\$(0.63)	/cwt
Statistical Uniform Price at King County, WA	\$15.56	/cwt

Estimated Market Wide Skim Utilization Class I 35 %
Estimated Market Wide Butterfat Utilization Class I 17 %

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William A. Wise, Market Administrator